BOARD OF REGENTS* and its
BUSINESS & FINANCE COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION
Student Union, Ballrooms B & C
University of Nevada, Las Vegas
4505 S. Maryland Parkway, Las Vegas
Thursday, November 29, 2012, 9:15 a.m.
or immediately upon adjournment of the Audit Committee
(The Audit Committee convenes at 8:30 a.m. in the same location.)

Video or Telephone Conference Connection to:
System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

A video conference and/or telephone conference connection will be made to the Conference room in
the Reno System Administration building at 2601 Enterprise Rd., Reno, Nevada, and to Great Basin
College, 1500 College Parkway, Berg Hall Conference room, Elko, Nevada. Members of the Board
and/or the public may attend the meeting and provide testimony or public comment via the video or
telephone conference connection.

ROLL CALL:
Dr. Jason Geddes, Chair
Mr. Kevin J. Page, Vice Chair
Mr. Mark Alden
Dr. Andrea Anderson
Mr. Robert J. Blakely
Mr. Cedric Crear
Dr. Mark W. Doubrava
Mr. Ron Knecht
Mr. James Dean Leavitt
Mr. Kevin C. Melcher
Dr. Jack Lund Schofield
Mr. Rick Trachok
Mr. Michael B. Wixom

COMMITTEE
ROLL CALL:
Mr. Mark Alden, Chair
Mr. Kevin C. Melcher, Vice Chair
Mr. Robert J. Blakely
Mr. Ron Knecht
Mr. James Dean Leavitt
Mr. Michael B. Wixom

In addition to the Business & Finance Committee, this meeting is noticed as a meeting of the Board of
Regents to allow other Regents who may wish to attend to participate.

NOTE: Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on
the agenda may be taken out of the order presented, two or more agenda items may be combined for
consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the
agenda may be delayed at any time.
In accordance with the Board of Regents’ Bylaws, Title I, Article V, Section 20, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

*The Board of Regents, at its regularly scheduled meetings, meets concurrently with its Committees (the Audit Committee; the Academic and Student Affairs Committee; the Business and Finance Committee; the Cultural Diversity Committee; the Investment and Facilities Committee; the Health Sciences System Committee and the Workforce, Research and Economic Development Committee). The Board’s Committee meetings take place in accordance with the agendas published for those Committees. Regents who are not members of the Committees may attend the Committee meetings and participate in the discussion of Committee agenda items. However, action items will only be voted on by the members of each Committee, unless a Regent is temporarily made a member of that Committee under Board of Regents’ Bylaws, Title 1, Article VI, Section 6. The full Board of Regents will consider Committee action items in accordance with the Board of Regents’ agenda published for the current or for a subsequent meeting.

In accordance with the Board of Regents’ Bylaws, Title I, Art. V, Section 13, a quorum may be gained by telephonic hookup.

In accordance with NRS 241.020(6), support materials that are submitted to the Board of Regents’ Office and then distributed to the members of the Board of Regents after the mailing of this agenda but before the meeting, will be made available as follows: 1. Copies of any such supplemental support materials are available at the Board of Regents’ Office Reno, Nevada. A copy may be requested by calling (775) 784-4958; 2. Copies of any such supplemental support materials will be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the Board office at (775) 784-4958 in advance so that arrangements may be made.

1. PUBLIC COMMENT INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General’s Open Meeting Law Manual, the Board Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

2. CONSENT ITEMS FOR POSSIBLE ACTION

Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Committee.

2a. MINUTES FOR POSSIBLE ACTION

Request is made for approval of the September 6, 2012, meeting minutes. (Ref. BF-2a)
2. CONSENT ITEMS – (Continued)

2b. FISCAL YEAR 2011-2012 NSHE STATE OPERATING BUDGET TO ACTUAL COMPARISON

The Committee may approve acceptance of the report of the fiscal year 2011-2012 State Operating Budget to Actual Comparison for the NSHE. (Ref. BF-2b(1) & Ref. BF-2b(2))

2c. FISCAL YEAR 2011-2012 STATE ACCOUNTABILITY REPORT – BOARD OF REGENTS’ APPROVED BUDGET TO ACTUAL

The Committee may approve acceptance of the report of the fiscal year-end 2011-2012 State Accountability Report. The System is required to submit to the Governor’s Budget Office and Legislative Counsel Bureau for their acceptance an accountability report reconciling the Board of Regents approved state supported operating budget to the fiscal year-end actual revenues and expenditures. (Ref. BF-2c(1) & Ref. BF-2c(2))

2d. FISCAL YEAR 2011-2012 NSHE SELF-SUPPORTING BUDGET TO ACTUAL COMPARISON

The Committee may approve acceptance of the report of the fiscal year 2011-12 Self-Supporting Budget to Actual Comparison for the NSHE. (Ref. BF-2d(1) & Ref. BF-2d(2))

2e. FIRST QUARTER FISCAL YEAR 2012-2013 BUDGET TRANSFERS, STATE SUPPORTED OR SELF-SUPPORTING OPERATING BUDGETS

The Committee may approve acceptance of the report of the first quarter fiscal year 2012-2013 budget transfers of state supported or self-supporting operating budget funds between functions. (Ref. BF-2e(1) & Ref. BF-2e(2))

2f. FIRST QUARTER FISCAL YEAR 2012-2013 NSHE ALL FUNDS REPORT

The Committee may approve acceptance of the first quarter fiscal year 2012-2013 All Funds report for the NSHE. (Ref. BF-2f(1) & Ref. BF-2f(2))

2g. STUDENT ASSOCIATION REPORTS

The Committee may approve acceptance of the NSHE Student Association reports for fiscal year 2011-2012. Title 4, Chapter 20 of the Regents Handbook requires each student association to annually report to the Board by December the association revenues, expenditures and ending account balances for the preceding fiscal year. (Ref. BF-2g(1) & Ref. BF-2g(2))
2h. UNIVERSITY OF NEVADA COOPERATIVE FOR POSSIBLE ACTION
EXTENSION BUILDING – BOND CALL

President Marc A. Johnson requests approval of a resolution
authorizing the prepayment of the 2004B Bonds placed into escrow in
January 2010 at their earliest optional redemption date and for the
liquidation of the portfolio of securities currently paying the principal
and interest of the bonds as they come due. (Ref. BF-2h)

ESTIMATED TIME: 5 mins.

3. FIRST QUARTER FISCAL YEAR 2012-2013 INFORMATION ONLY
FISCAL EXCEPTIONS AND STATUS OF STATE APPROPRIATIONS

The first quarter fiscal year 2012-2013 report of fiscal exceptions of Self
Supporting accounts and status of State Supported Operating Budget
appropriations will be presented. (Ref. BF-3a & Ref. BF-3b)

ESTIMATED TIME: 15 mins.

4. ADDITIONAL STUDENT FEE REVENUES- FOR POSSIBLE ACTION
STATE OPERATING BUDGET

The Committee’s approval is requested to expend excess student registration
fee revenues for the purpose of funding additional adjunct faculty costs and to
seek Interim Finance Committee authorization to expend any additional
student fee revenues, not utilized for adjunct faculty, within the State
Supported Operating Budget for fiscal year 2012-2013. (Ref. BF-4)

ESTIMATED TIME: 10 mins.

5. CSN BANK LOAN FOR RENOVATION OF WEST FOR POSSIBLE ACTION
CHARLESTON CAMPUS ACADEMIC “A” AND “B” BUILDINGS

President Michael Richards requests approval for the College of Southern
Nevada to obtain a not-to-exceed 15 year bank loan for up to $10,000,000 to
finance architecture fees and construction costs, to renovate 26,533 square feet
and upgrade/replace finishes on 25,424 square feet and construct an addition
of 3,364 square feet of the Charleston Campus “A” Building, and renovate
approximately 6,500 square feet of the “B” Building to accommodate the
Radiation Therapy Technology, Ophthalmic Dispensing, Physical Therapy
Assistant, Clinical Laboratory Science, Dental Sciences-Assisting, Dental
Sciences-Hygiene, and Veterinary Technician programs. (Ref. BF-5)

ESTIMATED TIME: 15 mins.

6. NEW BUSINESS INFORMATION ONLY

Items for consideration at future meetings may be suggested. Any discussion
of an item under "New Business" is limited to description and clarification of
the subject matter of the item, which may include the reasons for the request.
7. PUBLIC COMMENT

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