NEVADA SYSTEM OF HIGHER EDUCATION
SUPPLEMENTAL 403(b) PLAN

Restated Effective as of January 1, 2014
# TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>ARTICLE</th>
<th>CONTENT</th>
<th>PAGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>I</td>
<td>ESTABLISHMENT AND RESTATEMENT OF PLAN</td>
<td>1</td>
</tr>
<tr>
<td>Section 1.01.</td>
<td>Plan Establishment and History</td>
<td>1</td>
</tr>
<tr>
<td>Section 1.02.</td>
<td>Plan Restatement</td>
<td>1</td>
</tr>
<tr>
<td>Section 1.03.</td>
<td>Plan Funding</td>
<td>1</td>
</tr>
<tr>
<td>II</td>
<td>CONSTRUCTION AND DEFINITIONS</td>
<td>2</td>
</tr>
<tr>
<td>Section 2.01.</td>
<td>Construction and Governing Law</td>
<td>2</td>
</tr>
<tr>
<td>Section 2.02.</td>
<td>Definitions</td>
<td>2</td>
</tr>
<tr>
<td>III</td>
<td>ELIGIBILITY AND PARTICIPATION</td>
<td>9</td>
</tr>
<tr>
<td>Section 3.01.</td>
<td>Participation</td>
<td>9</td>
</tr>
<tr>
<td>Section 3.02.</td>
<td>Reemployment</td>
<td>10</td>
</tr>
<tr>
<td>Section 3.03.</td>
<td>Cessation of Participation</td>
<td>10</td>
</tr>
<tr>
<td>IV</td>
<td>CONTRIBUTIONS</td>
<td>10</td>
</tr>
<tr>
<td>Section 4.01.</td>
<td>Elective Deferrals</td>
<td>10</td>
</tr>
<tr>
<td>Section 4.02.</td>
<td>Rollover Contributions to the Plan</td>
<td>11</td>
</tr>
<tr>
<td>Section 4.03.</td>
<td>Plan-to-Plan Transfers to the Plan</td>
<td>11</td>
</tr>
<tr>
<td>Section 4.04.</td>
<td>Leave of Absence</td>
<td>12</td>
</tr>
<tr>
<td>Section 4.05.</td>
<td>Expenses of Plan</td>
<td>12</td>
</tr>
<tr>
<td>V</td>
<td>LIMITATIONS ON CONTRIBUTIONS</td>
<td>12</td>
</tr>
<tr>
<td>Section 5.01.</td>
<td>Elective Deferral Limits</td>
<td>12</td>
</tr>
<tr>
<td>Section 5.02.</td>
<td>Excess Elective Deferrals</td>
<td>12</td>
</tr>
<tr>
<td>Section 5.03.</td>
<td>Code Section 415(c) Limits</td>
<td>13</td>
</tr>
<tr>
<td>Section 5.04.</td>
<td>Excess Annual Additions</td>
<td>13</td>
</tr>
<tr>
<td>VI</td>
<td>NONDISCRIMINATION</td>
<td>13</td>
</tr>
<tr>
<td>Section 6.01.</td>
<td>Compliance with Code Section 403(b)(12)</td>
<td>13</td>
</tr>
<tr>
<td>Section 6.02.</td>
<td>Compliance with Code Section 401(a)(17)</td>
<td>13</td>
</tr>
<tr>
<td>VII</td>
<td>ACCOUNTING</td>
<td>13</td>
</tr>
<tr>
<td>Section 7.01.</td>
<td>Participant Accounts</td>
<td>13</td>
</tr>
<tr>
<td>Section 7.02.</td>
<td>Participant Statements</td>
<td>14</td>
</tr>
<tr>
<td>Section 7.03.</td>
<td>Value of Account</td>
<td>14</td>
</tr>
<tr>
<td>ARTICLE VIII</td>
<td>INVESTMENT OF CONTRIBUTIONS</td>
<td>14</td>
</tr>
<tr>
<td>-------------</td>
<td>----------------------------</td>
<td>----</td>
</tr>
<tr>
<td>Section 8.01</td>
<td>Vendors and Investment Options</td>
<td>14</td>
</tr>
<tr>
<td>Section 8.02</td>
<td>Default Investments</td>
<td>14</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ARTICLE IX</th>
<th>DISTRIBUTIONS</th>
<th>15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Section 9.01</td>
<td>Commencement of Distributions</td>
<td>15</td>
</tr>
<tr>
<td>Section 9.02</td>
<td>Form of Distribution</td>
<td>15</td>
</tr>
<tr>
<td>Section 9.03</td>
<td>Death Benefits</td>
<td>16</td>
</tr>
<tr>
<td>Section 9.04</td>
<td>Financial Hardship Distributions</td>
<td>16</td>
</tr>
<tr>
<td>Section 9.05</td>
<td>Required Distribution Rules</td>
<td>17</td>
</tr>
<tr>
<td>Section 9.06</td>
<td>Transfer to Defined Benefit Governmental Plan</td>
<td>19</td>
</tr>
<tr>
<td>Section 9.07</td>
<td>Additional Tax on Early Withdrawals</td>
<td>19</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ARTICLE X</th>
<th>LOANS</th>
<th>20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Section 10.01</td>
<td>Loans Generally</td>
<td>20</td>
</tr>
<tr>
<td>Section 10.02</td>
<td>Loan Procedures</td>
<td>20</td>
</tr>
<tr>
<td>Section 10.03</td>
<td>Loan Limits</td>
<td>20</td>
</tr>
</tbody>
</table>

| ARTICLE XI | VESTING | 20 |

<table>
<thead>
<tr>
<th>ARTICLE XII</th>
<th>ROLLOVERS FROM THIS PLAN</th>
<th>21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Section 12.01</td>
<td>Definitions for this Article</td>
<td>21</td>
</tr>
<tr>
<td>Section 12.02</td>
<td>Direct Transfer of Eligible Rollover Distribution</td>
<td>22</td>
</tr>
<tr>
<td>Section 12.03</td>
<td>Mandatory Withholding of Eligible Rollover Distributions</td>
<td>22</td>
</tr>
<tr>
<td>Section 12.04</td>
<td>Explanation of Plan Distribution and Withholding Requirements</td>
<td>23</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ARTICLE XIII</th>
<th>ADMINISTRATION OF THE PLAN</th>
<th>23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Section 13.01</td>
<td>Authority of the Administrator</td>
<td>23</td>
</tr>
<tr>
<td>Section 13.02</td>
<td>Powers of the Administrator</td>
<td>23</td>
</tr>
<tr>
<td>Section 13.03</td>
<td>Delegation by Administrator</td>
<td>23</td>
</tr>
<tr>
<td>Section 13.04</td>
<td>Action of the Employer</td>
<td>24</td>
</tr>
<tr>
<td>Section 13.05</td>
<td>Employment of Consultants</td>
<td>24</td>
</tr>
</tbody>
</table>

| ARTICLE XIV | CLAIMS PROCEDURES | 24 |

<table>
<thead>
<tr>
<th>ARTICLE XV</th>
<th>AMENDMENT AND TERMINATION</th>
<th>25</th>
</tr>
</thead>
<tbody>
<tr>
<td>Section 15.01</td>
<td>Amendment and Termination</td>
<td>25</td>
</tr>
<tr>
<td>Section 15.02</td>
<td>Adverse Effects</td>
<td>25</td>
</tr>
<tr>
<td>Section 15.03</td>
<td>Distribution Upon Termination of the Plan</td>
<td>25</td>
</tr>
</tbody>
</table>
NEVADA SYSTEM OF HIGHER EDUCATION
SUPPLEMENTAL 403(b) PLAN

ARTICLE I
ESTABLISHMENT AND RESTATEMENT OF PLAN

Section 1.01. Plan Establishment and History.

(a) The Board of Regents of the Nevada System of Higher Education, created pursuant to Article 11 of the Constitution of the State of Nevada, established the Nevada System of Higher Education Tax Sheltered Annuity Plan ("Plan"), effective January 1, 1970, under which employees of certain institutions of higher education within the meaning of Section 170(b)(1)(A)(ii) of the Internal Revenue Code ("Code") may voluntarily choose to supplement their retirement benefits. The Nevada System of Higher Education ("Employer") is qualified under Code Section 501(c)(3) for exemption from tax under Code Section 501(a). The Plan was most recently amended and restated effective January 1, 2009.

(b) The Plan was, and is intended to remain, a defined contribution plan under Code Section 403(b). The Plan is a governmental plan within the meaning of Code Section 414(d) and Section 3(32) of the Employee Retirement Income Security Act of 1974 ("ERISA"). As a governmental plan, ERISA does not apply.

Section 1.02. Plan Restatement.

(a) The Plan is now being amended and restated effective January 1, 2014. As part of this restatement, the Plan is being renamed the "Nevada System of Higher Education Supplemental 403(b) Plan."

(b) Except as otherwise specifically provided herein, the Plan as hereinafter set forth establishes the rights and obligations with respect to individuals who are Employees on and after January 1, 2014, and to transactions under the Plan on and after January 1, 2014. The rights and benefits, if any, of individuals who are not Employees on or after January 1, 2014, shall be determined in accordance with the terms and provisions of the Plan that was in effect on the date of their Severance from Employment, except as otherwise specifically provided herein or in a subsequent amendment.

Section 1.03. Plan Funding. The Plan is funded exclusively through the purchase of Funding Vehicles from the Vendor(s) identified in Appendix A attached hereto, as may be amended from time to time. The terms and conditions of the Funding Vehicles shall be considered part of, and shall be construed as having been incorporated into, this Plan. To the extent there is any conflict between the terms of any such Funding Vehicles and the terms of the Plan, however, the terms of the Plan shall govern, except as otherwise expressly provided herein.
ARTICLE II
CONSTRUCTION AND DEFINITIONS

Section 2.01. Construction and Governing Law.

(a) This Plan shall be interpreted, enforced, and administered in accordance with the Code and, when not inconsistent with the Code, or expressly provided otherwise herein, the laws of the State of Nevada without regard to conflict of law principles.

(b) Words used herein in the masculine gender shall be construed to include the feminine gender where appropriate, and vice versa, and words used herein in the singular or plural shall be construed as being in the plural or singular where appropriate, and vice versa.

(c) The headings and subheadings in the Plan are inserted for convenience of reference only and are not to be considered in the construction of any provision of the Plan.

(d) If any provision of the Plan shall be held to violate the Code or be illegal or invalid for any other reason, that provision shall be deemed to be null and void, but the invalidation of that provision shall not otherwise impair or affect the Plan.

(e) In resolving any conflict between provisions of the Plan and in resolving any other uncertainty as to the meaning or intention of any provision of the Plan, the interpretation that causes the Plan to constitute a defined contribution plan under the provisions of Code Section 403(b) and causes the Plan to comply with all applicable requirements of the Code shall prevail over any different interpretation.

Section 2.02. Definitions. When the initial letter of a word or phrase is capitalized herein the meaning of such word or phrase shall be as follows:

(a) "Account" means the separate accounts maintained for each Participant under a Funding Vehicle, reflecting his or her interest in such Funding Vehicle as follows:

(1) "Pre-Tax Contribution Account" means the account maintained to reflect the Participant's interest in a Funding Vehicle attributable to his or her Pre-Tax Contributions pursuant to Section 4.01. Such account may be further divided into a "Pre-1987 Pre-Tax Contribution Account" reflecting Pre-Tax Contributions made to the Plan prior to 1987, and a "Post-1986 Pre-Tax Contribution Account" reflecting Pre-Tax Contributions made to the Plan after 1986, including any earnings on the Pre-1987 Pre-Tax Contributions.

(2) "Roth Contribution Account" means the account maintained to reflect the Participant's interest in a Funding Vehicle attributable to his or her Roth Contributions pursuant to Section 4.01.

(3) "Rollover Contribution Account" means the account maintained to reflect the Participant's interest in a Funding Vehicle attributable to his or her Rollover Contributions pursuant to Section 4.02.
(4) "Transfer Account" means the account maintained to reflect the Participant's interest in a Funding Vehicle attributable to his or her Transfer Contributions pursuant to Section 4.03.

(5) "Excess Annual Additions Account" means the account maintained to reflect the Participant's interest in a Funding Vehicle attributable to his or her Excess Annual Additions pursuant to Section 5.04.

(b) "Administrator" means the Board; provided, however, that to the extent that the Board has delegated any of its responsibilities as Administrator to the Chancellor, the term Administrator shall be deemed to refer to the Chancellor.

(c) "Allocable Income" means the sum of the allocable gain or loss for the year or partial year determined in accordance with Code Section 402(g) and the regulations promulgated thereunder.

(d) "Annual Addition" means the annual addition as defined in Code Section 415(c) and as modified in Code Sections 415(l)(1) and 419A(d)(2). In general, Code Section 415(c) defines the annual addition as the sum of the following amounts credited to a Participant's accounts for the limitation year under this Plan and any other 403(b) plan maintained by the Employer (or, if required by Code Section 415 and the regulations thereunder, to any other defined contribution plan):

1. Pre-Tax Contributions under Section 4.01;
2. Roth Contributions under Section 4.01;
3. forfeitures;
4. amounts allocated to an individual medical account, as defined in Code Section 415(l)(2), which is part of a pension or annuity plan maintained by the Employer or a Related Employer, or both, as applicable; and
5. mandatory employee contributions to a defined benefit plan maintained by the Employer, unless the contributions are "picked-up" by the Employer pursuant to Code Section 414(h)(2).

Annual Additions shall not include (i) any Elective Deferrals made by a Participant who is age fifty (50) or older in accordance with and subject to Code Section 414(v), (ii) Excess Elective Deferrals distributed in accordance with Treasury Regulation Section 1.402(g)-1(e)(2), or (iii) Rollover Contributions.

(e) "Annuity Contract" means a nontransferable contract as defined in Code Section 403(b)(1), established for Participants by the Employer, that is issued by a Vendor who is an insurance company qualified to issue annuities in the State of Nevada and that includes payment in the form of an annuity.
(f) "Applicable Form" means the appropriate form as designated and furnished by the Vendor or Administrator to make any election or provide any notice required by the Plan. In those circumstances where a written election or consent is not required by the Plan or the Code, the Administrator and/or the Vendor may prescribe an electronic or telephonic form in lieu of or in addition to a written form.

(g) "Beneficiary" means the person, company, trustee or estate designated by the Participant on the Applicable Form to receive any benefits payable under the Plan in the event of the Participant's death. A designation of an individual as a Beneficiary shall remain in effect until affirmatively revoked by the Participant on a subsequent Applicable Form, except that, unless otherwise provided in the applicable Funding Vehicle, if a Participant designates a Spouse as his or her Beneficiary, that designation will be deemed null and void upon the subsequent divorce of the Participant and the Spouse, and the former Spouse shall have no rights as a Beneficiary unless re-designated as a Beneficiary by the Participant subsequent to becoming a former Spouse. Unless otherwise provided in the applicable Funding Vehicle, if the designated Beneficiary does not survive the Participant or there is no Beneficiary designated, the Participant's Spouse will be the Beneficiary. Beneficiary also means an alternate payee within the meaning of Code Section 414(p)(8).

(h) "Board" means the Board of Regents of the Nevada System of Higher Education.

(i) "Chancellor" means the Chancellor of the Nevada System of Higher Education.

(j) "Code" means the Internal Revenue Code of 1986, as amended from time to time.

(k) "Compensation" means the amount paid by the Employer to a Participant that is reportable as wages in Box 1 of the Participant's Form W-2. Compensation shall include any amounts reduced pursuant to a salary reduction agreement with the Employer under Code Section 457(b), 401(k), 403(b), 125 or 132(f), including Pre-Tax Contributions made to this Plan. Compensation includes any payment that would have been paid to the Employee prior to a Severance from Employment if the Employee had continued in employment with the Employer and that otherwise satisfies the definition of Compensation, provided it is paid by the later of two and one-half (2 1/2) months after the Employee's Severance from Employment or the end of the calendar year in which the Employee has a Severance from Employment. Any payment that is not described in the preceding sentence is not considered Compensation if paid after Severance from Employment. Thus, for example, Compensation does not include amounts paid after Severance from Employment that are severance pay or unfunded nonqualified deferred compensation. Compensation shall not exceed the limits under Code Section 401(a)(17), to the extent applicable.

(l) "Contributions" means Pre-Tax Contributions, Roth Contributions, and Rollover Contributions.

(m) "Cost of Living Adjustment" means the cost of living adjustment prescribed by the Secretary of the Treasury under Code Section 401(a)(17), 402(g), 414(v), or 415(d) for any applicable year.
(n) "Custodial Account" means the group custodial account, as defined in Code Section 403(b)(7), established by the Employer with a Vendor to hold assets of the Plan.

(o) "Disability" or "Disabled" means the inability to engage in any substantial, gainful activity by reason of any medically determinable physical or mental impairment that can be expected to result in death or which has lasted or can be expected to last for a continuous period of not less than twelve (12) months, as defined under Code Section 72(m)(7). The permanence and degree of such impairment shall be supported by medical evidence satisfactory to the Administrator.

(p) "Elective Deferral" means Pre-Tax Contributions, Roth Contributions, and any other elective deferral as defined by Code Section 402(g)(3).

(q) "Eligible Employee" means an Employee, but shall not include a student performing services described in Code Section 3121(b)(10).

(r) "Employee" means a common law employee of the Employer, and shall not include an individual who is designated in good faith as an independent contractor, as determined by the Employer in its sole discretion, regardless of whether such individual is later determined to be a common law employee for tax purposes.

(s) "Employer" means the Nevada System of Higher Education.

(t) "Excess Annual Additions" mean, except as provided in Code Section 414(v), that portion of a Participant's Contributions to the Plan and to another 403(b) plan maintained by the Employer (or, if required by Code Section 415 and the regulations thereunder, to any other defined contribution plan) which exceeds the limits of Code Section 415.

(u) "Excess Elective Deferral" means, except as provided in Code Section 414(v), that portion of a Participant's Pre-Tax Contributions and/or Roth Contributions for a Plan Year which exceeds the limits of Code Section 402(g).

(v) "Financial Hardship" means a distribution to a Participant made on account of an Immediate and Heavy Financial Need of the Participant that is necessary to satisfy such Immediate and Heavy Financial Need.

(w) "Former Vendor" means any provider that was approved by the Board to receive Contributions under the Plan, but is no longer approved under the Plan to receive Contributions, until such time as the vendor no longer continues to hold Plan assets.

(x) "Funding Vehicles" means the Annuity Contracts or Custodial Accounts issued for funding amounts held under the Plan and specifically approved by the Employer for use under the Plan.

(y) "HEART" means the Heroes Earnings Assistance and Relief Tax Act of 2008, as amended from time to time.
"Immediate and Heavy Financial Need" means that a Participant has a financial need on account of:

(1) expenses for (or necessary to obtain) medical care that would be deductible under Code Section 213(d) (determined without regard to whether the expenses exceed seven and one-half percent (7.5%) of adjusted gross income) for the Participant, his or her Spouse, or any dependents (as defined in Code Section 152, and without regard to Code Sections 152(b)(1), (b)(2) and (d)(1)(B));

(2) costs directly related to the purchase (excluding mortgage payments) of a principal residence for the Participant;

(3) payment of tuition, related educational fees, and room and board expenses for up to the next twelve (12) months of post-secondary education for the Participant, his or her Spouse, or any dependents (as defined in Code Section 152, and without regard to Code Sections 152(b)(1), (b)(2) and (d)(1)(B));

(4) payments necessary to prevent the eviction of the Participant from his or her principal residence or the foreclosure on the mortgage of the principal residence of the Participant;

(5) payments for burial or funeral expenses for the Participant’s deceased parent, Spouse, or any dependents (as defined in Code Section 152, without regard to Code Section 152(d)(1)(B));

(6) expenses for the repair of damage to the Participant’s principal residence that would qualify for the casualty deduction under Code Section 165 (determined without regard to whether the loss exceeds ten percent (10%) of adjusted gross income); or

(7) such other circumstances as the Commissioner of Internal Revenue determines are deemed to be on account of an immediate and heavy financial need under Code Section 401(k) or the regulations thereunder.

"Includible Compensation" means all compensation received by an Employee from the Employer that is includible in his or her gross income for federal income tax purposes (computed without regard to Code Section 911) for the most recent period that is a year of service within the meaning of Code Section 403(b)(4) which precedes the taxable year by no more than five (5) years within the meaning of Code Section 403(b)(3). Includible Compensation also includes any amounts excludable from taxable income because of an election under Code Sections 457(b), 402(e)(2), 402(h)(1)(B), 402(k), 125, and 132(f). Includible Compensation includes any compensation described in paragraphs (1) or (2) below, provided the compensation is paid by the later of two and one-half (2 ½) months after the Employee's Severance from Employment or the end of the calendar year in which the Employee has a Severance from Employment:

(1) any payment that would have been paid to the Employee prior to a Severance from Employment if the Employee had continued in employment with the
Employer and that is regular compensation for services during the Employee's regular working hours, compensation for services outside the Employee's regular working hours (such as overtime or shift differential), commissions, bonuses, or other similar payments; and

(2) a payment for unused accrued bona fide sick leave (if the Employee qualifies for such payment under the Employer's criteria), vacation or other leave, but only if the Employee would have been able to use the leave if employment had continued and the payment would have been included in the definition of Compensation if paid prior to the Employee's Severance from Employment.

Includible Compensation does not include any amounts picked up by the Employer within the meaning of Code Section 414(h). Includible Compensation is determined without regard to any community property laws. Compensation shall not exceed the limits under Code Section 401(a)(17), to the extent applicable.

(bb) "Institution" means a member institution of the Employer, and includes the following institutions:

(1) Nevada System of Higher Education Administration and other "special units";

(2) College of Southern Nevada;

(3) Desert Research Institute;

(4) Great Basin College;

(5) Nevada State College;

(6) Truckee Meadows Community College;

(7) University of Nevada, Las Vegas;

(8) University of Nevada, Reno; and

(9) Western Nevada College.

(cc) "Investment Options" mean the investment funds available under the Funding Vehicles provided by the Vendor(s) and specifically approved by the Administrator, in its sole and absolute discretion, for use under this Plan in accordance with Article VIII.

(dd) "Participant" means any Eligible Employee who is or may become eligible to receive a benefit of any type under the Plan. A Participant shall also mean, when appropriate to the context, a former Eligible Employee who is eligible to receive a benefit of any type under the Plan.
(ee) "Plan" means the Nevada System of Higher Education Supplemental 403(b) Plan, as amended from time to time.

(ff) "Plan Year" means the calendar year.

(gg) "Pre-Tax Contributions" mean contributions made to the Plan by the Employer at the election of a Participant pursuant to a Salary Reduction Agreement in accordance with Section 4.01.

(hh) "Qualified Distribution" means a distribution from a Roth Contribution Account after the Participant has satisfied a five (5) year tax holding period and has attained age fifty nine and one-half (59 1/2), died, or become Disabled, in accordance with Code Section 402A(d). The five (5) year tax holding period is the period of five (5) consecutive taxable years that begins with the first day of the first taxable year in which the Participant makes a designated Roth Contribution under the Plan or to another retirement plan which amount was directly rolled over to the Plan, and ends when five (5) consecutive taxable years have been completed.

(ii) "Related Employer" means the Employer and any other entity which is under common control with the Employer under Code Section 414(b), (c) or (m). For this purpose, the Board shall determine which entities are Related Employers based on a reasonable, good faith standard and taking into account the special rules applicable under Notice 89-23, 1989-1 C.B. 654.

(jj) "Rollover Contributions" mean contributions made to the Plan in accordance with Section 4.02.

(kk) "Roth Contributions" means contributions made to the Plan by the Employer at the election of a Participant under a Salary Reduction Agreement that have been (i) designated irrevocably by the Participant as a Roth Contribution being made in lieu of all or a portion of the Pre-Tax Contributions the Participant is otherwise eligible to make under the Plan, and (ii) treated by the Employer as includible in the Participant's gross income at the time the Participant would have received that amount in cash if the Participant had not made such an election.

(ll) "Salary Reduction Agreement" means an agreement entered into between an Eligible Employee and the Employer pursuant to Section 4.01. Such agreement shall not be effective with respect to Compensation made available prior to the effective date of such agreement and shall be binding on the parties and irrevocable with respect to Compensation earned while it is in effect.

(mm) "Section" means, when not preceded by the word Code, a section of the Plan.

(nn) "Severance from Employment" means the complete termination of the employment relationship between the Employee and the Employer and any Related Employer for any reason. Notwithstanding the preceding, a Severance from Employment occurs on any date on which an Employee ceases to be an Employee of the Employer even though he or she may continue to be employed by a Related Employer if the Related Employer is another unit of
the state or local government that is not an eligible employer as defined in Treasury Regulation Section 1.403(b)-2(b)(8).

(oo) "Spouse" means the person to whom an Eligible Employee is married where the marriage was validly entered into in a state whose laws authorize the marriage, even if the Eligible Employee is domiciled in a state that does not recognize the validity of the marriage.

(pp) "Transfer Contributions" mean an amount contributed to the Plan pursuant to Section 4.03.

(qq) "USERRA" means the Uniformed Services Employment and Reemployment Rights Act of 1994, as amended from time to time.

(rr) "Vendor" means (i) a life insurance company authorized to do business in the State of Nevada or (ii) a bank or approved non-bank trustee or custodian under Code Section 401(f), the assets of which are invested exclusively in regulated investment company stock, that has been approved by the Board to make Funding Vehicles available to Participants under this Plan, and that is set forth in Appendix A hereto, as amended from time to time. The Administrator, in its sole and absolute discretion, shall select the Vendor(s) and may add or delete Vendor(s).

(ss) "Vested" means the interest of the Participant or Beneficiary in his or her Accounts which is unconditional, legally enforceable, and nonforfeitable at all times.

ARTICLE III
ELIGIBILITY AND PARTICIPATION

Section 3.01. Participation.

(a) An Eligible Employee may become a Participant in the Plan immediately after commencement of employment with the Employer.

(b) The Institution shall notify an Eligible Employee when he or she is eligible to participate in the Plan. To become a Participant under the Plan, an Eligible Employee must complete the Applicable Form(s), which may include a Salary Reduction Agreement and/or Vendor enrollment and investment election forms, and return them to the Administrator or Vendor, as applicable. An Eligible Employee who has satisfied the participation requirements under Section 3.01(a) and who fails to return the Applicable Form(s) shall be deemed to have waived all of his or her rights under the Plan, provided that such Eligible Employee may become a Participant in the Plan at any time thereafter by completing the Applicable Form(s) and returning them to the Administrator.
Section 3.02. Reemployment. A former Employee who had a Severance from Employment with the Employer after becoming a Participant in the Plan under Section 3.01(a) shall become a Participant as of the date he or she again commences employment with the Employer as an Eligible Employee.

Section 3.03. Cessation of Participation. A Participant shall cease to be a Participant on the distribution of his or her entire Account.

ARTICLE IV
CONTRIBUTIONS

Section 4.01. Elective Deferrals.

(a) Subject to the limitations under Article V, an Eligible Employee who has satisfied the participation requirements under Section 3.01 may begin to make Pre-Tax Contributions and Roth Contributions to the Plan. An Eligible Employee may enter into a written Salary Reduction Agreement with the Employer agreeing to contribute each pay period Pre-Tax Contributions and/or Roth Contributions to the Plan equal to a specified dollar amount of, or, if permitted by the Administrator, a specified percentage of, his or her Compensation. The Administrator may establish a minimum annual Elective Deferral amount no higher than Two Hundred Dollars ($200), which it may change from time to time. Pre-Tax Contributions and/or Roth Contributions shall begin as soon as administratively practicable following the date specified in the Salary Reduction Agreement, or, if later or if no date is specified, as soon as administratively practicable after the Salary Reduction Agreement is filed with the Administrator.

(b) Pre-Tax Contributions and/or Roth Contributions shall reduce the Compensation otherwise payable to a Participant and shall be paid to the Vendor(s) by the Employer on a basis consistent with its payroll practices, but no later than fifteen (15) business days following the end of the month in which such amount is withheld from the Compensation of the Participant.

(c) If the Participant fails to designate whether Elective Deferrals are Pre-Tax Contributions or Roth Contributions, the Participant will be deemed to have designated his or her Elective Deferrals as Pre-Tax Contributions. Pre-Tax Contributions shall be allocated to the Pre-Tax Contribution Account of the Participant as of the date of contribution. Roth Contributions shall be allocated to the Roth Contribution Account of the Participant as of the date of contribution.

(d) A Salary Reduction Agreement shall remain in effect until superseded by another election or until the Administrator requires a Participant to complete a new Salary Reduction Agreement on a uniform and nondiscriminatory basis. A Participant may change his or her election to make Pre-Tax Contributions and/or Roth Contributions at any time by filing a new Salary Reduction Agreement with the Administrator. Any such changes shall be effective as soon as administratively practicable following the date specified in the new Salary Reduction Agreement, or, if later, as soon as administratively practicable after the Salary Reduction Agreement is filed with the Administrator. A Participant may terminate his or her election to
make Pre-Tax Contributions and/or Roth Contributions at any time by filing the Applicable Form with the Administrator, which shall be effective as soon as administratively practicable after the Applicable Form is filed with the Administrator.

(e) An election to make Pre-Tax Contributions and/or Roth Contributions shall not be valid with respect to any period during which the Participant is not an Employee. No election to make, change, or discontinue Pre-Tax Contributions and/or Roth Contributions shall be given retroactive effect.

(f) The Administrator may establish additional nondiscriminatory rules and procedures governing the manner and timing of elections by Participants to make, change, or discontinue Pre-Tax Contributions and/or Roth Contributions.

Section 4.02. Rollover Contributions to the Plan.

(a) Subject to the Funding Vehicles, Participants may transfer to the Plan as a Rollover Contribution a distribution from a Code Section 401(a) or 403(a) qualified plan (excluding after-tax contributions), a Code Section 403(b) plan (excluding after-tax contributions), a Code Section 408 individual retirement account or annuity, or a Code Section 457(b) eligible deferred compensation plan which is maintained by an eligible employer described in Code Section 457(e)(1)(A). Any Rollover Contribution (i) shall be subject to the Vendor’s determination, in its discretion, that the Rollover Contribution satisfies all applicable requirements of the Code and (ii) shall be made directly from such prior plan, or if such amount was distributed to the Participant, such Rollover Contribution shall be made within sixty (60) days after the Participant receives the rollover amount.

(b) The Plan shall accept a Rollover Contribution to a Roth Contribution Account only if it is a direct rollover from another Roth elective deferral account under an applicable retirement plan described in Code Section 402A(e)(1) and only to the extent the rollover is permitted under the rules of Code Section 402(c).

(c) A Rollover Contribution shall be allocated to the Rollover Contribution Account of the Participant as of the date of the contribution. Before a Rollover Contribution is made, the Participant shall designate on the Applicable Form the Investment Options in which the Vendor should invest the Participant’s Rollover Contribution.

Section 4.03. Plan-to-Plan Transfers to the Plan.

(a) The Administrator may permit a transfer of assets to the Plan as provided in this Section for a Participant under this Plan, and who is a participant in another plan under Code Section 403(b). Such a transfer is permitted only if the other plan provides for the direct transfer of the person’s entire interest therein to the Plan. The Administrator and any Vendor accepting such transferred amounts may require that the transfer be in cash or other property acceptable to it. The Administrator or any Vendor accepting such transferred amounts may require such documentation from the other plan as it deems necessary to effectuate the transfer in accordance with Treasury Regulation Section 1.403(b)-10(b)(3) and to confirm that the other plan is a plan that satisfies Code Section 403(b).
(b) The transferred amount shall be credited to the Participant's Transfer Account and separately accounted for, and the Participant whose assets are being transferred must have an accumulated benefit immediately after the transfer at least equal to the accumulated benefit with respect to that Participant or Beneficiary immediately before the transfer.

(c) To the extent any amount transferred is subject to any distribution restrictions required under Code Section 403(b) and Treasury Regulation Section 1.403(b)-6, distribution restrictions under the Plan which apply to the Participant whose assets are being transferred will not be less stringent than those imposed under the transferor plan. The transferred amount shall not be considered an Elective Deferral under the Plan in applying the limits under Article V.

Section 4.04. Leave of Absence. During a paid leave of absence, Pre-Tax Contributions and/or Roth Contributions shall continue to be made for a Participant on the basis of Compensation paid by the Employer during the leave. No Elective Deferrals shall be made during an unpaid leave of absence.

Section 4.05. Expenses of Plan. All reasonable expenses of administering the Plan shall be charged against and paid from the Participant's Accounts, subject to the terms of the applicable Funding Vehicles, unless paid by the Employer. The Administrator shall have the right to allocate expenses associated with maintaining the Accounts of terminated Employees to such Accounts, even if no expenses are allocated to the Accounts of active Employees, in accordance with rules promulgated by the Internal Revenue Service.

ARTICLE V
LIMITATIONS ON CONTRIBUTIONS

Section 5.01. Elective Deferral Limits.

(a) The maximum amount of Elective Deferrals to the Plan for any calendar year shall be limited to the applicable dollar amount as provided in Code Section 402(g). The applicable dollar amount is Seventeen Thousand Five Hundred Dollars ($17,500) for 2014, increased thereafter by the Cost of Living Adjustment.

(b) A Participant who attains age fifty (50) or more by the end of the calendar year, and who is contributing up to the applicable dollar amount under paragraph (a) or, if less, up to the limit set forth under Section 5.03, may make additional Elective Deferrals to the Plan under Code Section 414(v) of up to Five Thousand Five Hundred Dollars ($5,500) for 2014, increased thereafter by the Cost of Living Adjustment.

Section 5.02. Excess Elective Deferrals. Excess Elective Deferrals resulting from Elective Deferrals made on behalf of the Participant to this Plan and Elective Deferrals to any other 403(b) or 401(k) plan maintained by the Employer or a Related Employer shall be distributed along with Allocable Income to the Participant no later than the April 15th following the calendar year in which the Excess Elective Deferral was made. Such distributions shall be made in accordance with the rules under Code Section 402(g) and the regulations thereunder.
Section 5.03. Code Section 415(c) Limits.

(a) Notwithstanding any provision of the Plan to the contrary, Annual Additions to the Plan and to any other Code Section 403(b) plan maintained by the Employer or a Related Employer (or, if required by Code Section 415 and regulations thereunder, to any other defined contribution plan) for a Participant in a Plan Year shall not exceed the limitations set forth in Code Section 415(c), except to the extent permitted under Code Section 414(v).

(b) The Code Section 415(c) limit for any Plan Year is the lesser of:

1. Fifty Two Thousand Dollars ($52,000) for 2014, increased by the Cost of Living Adjustment thereafter; or

2. One Hundred Percent (100%) of the Participant's Includible Compensation for the Plan Year.

Section 5.04. Excess Annual Additions.

(a) Excess Annual Additions shall be allocated to an Excess Annual Additions Account under the Annuity Contract or Custodial Account in accordance with Treasury Regulation Sections 1.403(b)-3(b)(2) and 1.403(b)-4(f)(2) for the year of excess and each year thereafter. The Participant shall be liable for any excise taxes on his or her Account balance pursuant to Code Section 4973.

(b) Alternatively, if a Participant has Excess Annual Additions for a Plan Year, an adjustment to comply with this Article shall be made pursuant to this Plan.

ARTICLE VI
NONDISCRIMINATION

Section 6.01. Compliance with Code Section 403(b)(12). The Administrator shall take any actions necessary to comply with the nondiscrimination rules of Code Section 403(b)(12) and the regulations thereunder as applicable to the Plan.

Section 6.02. Compliance with Code Section 401(a)(17). To the extent required by Code Section 401(a)(17), the Compensation of a Participant under the Plan shall be limited to Two Hundred Sixty Thousand Dollars ($260,000) for 2014, increased thereafter by the Cost of Living Adjustment.

ARTICLE VII
ACCOUNTING

Section 7.01. Participant Accounts. The Vendor(s) shall establish and maintain adequate records to reflect the Accounts of each Participant and Beneficiary. Credits and charges shall be made to such Accounts to reflect additions, distributions, and withdrawals, and to reflect gains or losses pursuant to the terms of each Funding Vehicle. The maintenance of individual Accounts is for accounting purposes only, and a segregation of Plan assets to each Account shall not be required.
Section 7.02. Participant Statements. The Vendor(s) shall provide to each Participant a quarterly statement reflecting the value of the Participant's Account as of the end of each quarter, and shall provide similar information to the Administrator upon its request.

Section 7.03. Value of Account. The value of the Account of a Participant as of any valuation date is the value of the Account balance as determined by the Vendor. The valuation date shall be the last day of the Plan Year and each other date designated by the Administrator or Vendor in a uniform and nondiscriminatory manner. All transactions and Account records shall be based on fair market value.

ARTICLE VIII
INVESTMENT OF CONTRIBUTIONS

Section 8.01. Vendors and Investment Options.

(a) All Contributions under the Plan shall be transferred to the Vendor(s) to be held, managed, invested and distributed in accordance with the provisions of the Plan and the Funding Vehicles as applicable. All benefits under the Plan shall be distributed solely from the Funding Vehicles, and the Employer shall have no liability for any such benefits other than the obligation to make Contributions as provided in the Plan.

(b) Participants' Accounts shall be invested in one or more of the Investment Options available to Participants from Vendors approved under this Plan, as selected by the Administrator and communicated to Participants. The current Vendor(s) are listed in Appendix A. The Administrator's current selection of Vendor(s) and Investment Options is not intended to limit future additions or deletions of Vendor(s) or Investment Options.

(c) A Participant shall have the right to direct the investment of his or her Accounts by filing the Applicable Form with the Vendor(s). A Participant may change his or her investment election as often as determined by the Vendor(s). A Participant may elect to transfer all or any portion of his or her Accounts invested in any one Investment Option to another Investment Option, regardless of whether offered by the same or a different Vendor, subject to the limitations of the Funding Vehicle(s), by filing a request on the Applicable Form with the Vendor(s) or by such other means that may be provided for by the Vendor(s). A Participant may also elect to transfer all or any portion of his or her Accounts invested in an Investment Option with a Former Vendor to an Investment Option with a Vendor, subject to the terms of the Funding Vehicles.

(d) An investment change that includes an investment with a Former Vendor or other vendor that is not eligible to receive Contributions under the Plan is not permitted.

Section 8.02. Default Investments. If a Participant does not have a valid and complete investment direction on file with the Vendor on the Applicable Form, Contributions may be invested in a default fund selected by the Administrator in its sole and absolute discretion, until the Participant makes an affirmative election regarding the investment of his or her Account.
ARTICLE IX
DISTRIBUTIONS

Section 9.01. Commencement of Distributions.

(a) A Participant or, if applicable, a Beneficiary, shall be eligible to receive a
distribution from the Plan upon the earlier of (i) the Participant's Severance from Employment,
(ii) the Participant's attainment of age fifty nine and one-half (59 ½), (iii) the death of the
Participant, (iv) the Participant's Disability, or (v) the Participant's Financial Hardship.

(b) Subject to the terms of the Funding Vehicles, the distribution restrictions under
Section 9.01(a) do not apply to Elective Deferrals to an Annuity Contract under to the Plan
contributed prior to January 1, 1989 (not including earnings thereon), provided that such
Elective Deferrals are separately accounted for under the Plan.

(c) Subject to the terms of the Funding Vehicles, Participants may elect to have either
Roth Contributions or Pre-Tax Contributions distributed from the Plan first. Unless provided
otherwise under the Funding Vehicles, if the Participant fails to make an election, Pre-Tax
Contributions will be distributed from the Plan first.

(d) Subject to the terms of the Funding Vehicles, a Rollover Contribution Account
may be distributed to a Participant at any time, to the extent that Rollover Contributions have
been separately accounted for by the Vendor.

(e) If a Participant has a Severance from Employment because he or she is
performing service in the uniformed services as described in Code Section 3401(h)(2)(A), the
Participant may elect to receive a distribution of his or her Elective Deferrals under the Plan, in
which case the Participant may not make Elective Deferrals to the Plan for the six (6) month
period beginning on the date of the distribution.

(f) The Participant or Beneficiary may submit a request for a distribution to the
Vendor on the Applicable Form. The Employer shall certify that the Participant has had a
Severance from Employment or is Disabled.

Section 9.02. Form of Distribution.

(a) A Participant who is eligible to receive a distribution under Section 9.01 may
elect to receive a distribution under any of the forms of benefit offered by the Vendors under
the Funding Vehicles selected by the Participant, which may include:

(1) Single life annuities;

(2) Joint and survivor annuities;

(3) Single lump sum; or

(4) Fixed period annuities.
(b) To the extent permitted by the Funding Vehicle(s), a lump sum payment of a Vested Account may be made without the consent of the Participant or Beneficiary if his or her Account balance does not exceed One Thousand Dollars ($1,000) (determined without regard to his or her Rollover Contribution Account).

Section 9.03. Death Benefits. If a Participant dies before distribution of his or her entire Account, his or her Accounts shall be payable to his or her Beneficiary(ies) under the distribution options available under the Funding Vehicle(s), subject to Code Section 401(a)(9).

Section 9.04. Financial Hardship Distributions. If permitted by the applicable Funding Vehicle(s), a Participant who has not had a Severance from Employment may receive a Financial Hardship distribution from his or her Pre-Tax Contribution Account, excluding any earnings on such Pre-Tax Contributions after December 31, 1988.

(a) Any distribution made because of the Participant’s Financial Hardship shall not exceed the amount necessary to relieve the Participant’s Immediate and Heavy Financial Need, including any anticipated taxes or penalties associated with such distribution.

(b) The Participant’s distribution request shall specify the reason for the Financial Hardship and specify the amount the Participant wishes to withdraw to meet the Immediate and Heavy Financial Need caused by the Financial Hardship. A Participant must provide substantiation of the reason for and the amount of the Immediate and Heavy Financial Need to the Administrator.

(c) A distribution shall be deemed to be necessary to satisfy an Immediate and Heavy Financial Need of the Participant if each of the following requirements is satisfied:

1) the Participant has obtained all other currently available distributions (other than hardship distributions), and all nontaxable (at the time of the loan) loans currently available under the Plan and all other deferred compensation plans maintained by the Employer or any Related Employer;

2) the Participant’s Pre-Tax Contributions under the Plan, and the Participant’s elective contributions or employee contributions under all other deferred compensation plans maintained by the Employer are suspended for six (6) months after receipt of the Financial Hardship distribution; and

3) such additional or alternative requirements as may be prescribed in Treasury Regulation Section 1.401(k)-1(d)(3)(iv)(E) or subsequent promulgations.

(d) The Administrator shall determine based on uniform and nondiscriminatory standards whether an Immediate and Heavy Financial Hardship exists in accordance with the claims procedures of the Plan.

(e) No amount that is held as security for an outstanding Plan loan shall be eligible for a Financial Hardship distribution.
(f) The Administrator shall take such steps as appropriate to coordinate the limitations on Financial Hardship distributions, including collection of information from the Vendor or Former Vendor, and transmission of information requested by any Vendor or Former Vendor.

(g) The Vendor may charge a reasonable fee for processing Financial Hardship distributions.

Section 9.05. Required Distribution Rules. The provisions of this Section 9.05 take precedence over any inconsistent provisions of the Plan or of any Funding Vehicle. All distributions under this Plan shall be made in accordance with Code Section 401(a)(9) and the regulations promulgated thereunder, including the incidental death benefit rules under Code Section 401(a)(9)(G), and shall comply with the following rules.

(a) Distributions may only be made over one of the following periods (or a combination thereof):

(1) The life of the Participant;

(2) The life of the Participant and a designated Beneficiary;

(3) A period certain not extending beyond the life expectancy of the Participant; or

(4) A period certain not extending beyond the joint and last survivor life expectancy of the Participant and designated Beneficiary.

(b) A Participant's Accounts shall be distributed to the Participant beginning no later than April 1 of the calendar year following the calendar year in which the Participant attains age seventy and one-half (70 ½) or, if later, April 1 of the calendar year following the calendar year that the Participant has a Severance from Employment.

(c) Notwithstanding anything to the contrary in this Section 9.05, if the Vendor(s) separately accounts for Contributions made prior to January 1, 1987, then distribution of such Contributions (but not any interest accumulated with respect thereto) need not commence until April 1 of the calendar year following the calendar year in which the Participant attains age seventy-five (75).

(d) Upon the death of the Participant, the following distribution provisions shall take effect:

(1) If the Participant dies after distribution of his or her Account(s) begins, any remaining portion of the Account(s) shall continue to be distributed at least as rapidly as under the method of distribution in effect at the time of the Participant's death.

(2) If the Participant dies before distributions of his or her Account(s) begins and the Participant has no designated Beneficiary(ies), the Participant's Account(s) under
the Plan shall be distributed by December 31 of the calendar year containing the fifth (5th) anniversary of the Participant's death.

(3) If the Participant dies before distributions of his or her Account(s) begins and any portion of his or her Account(s) are payable to a designated Beneficiary, the designated Beneficiary may elect for the Participant's Account(s) to be distributed (i) by December 31 of the calendar year containing the fifth (5th) anniversary of the Participant's death, or (ii) beginning no later than December 31 of the calendar year immediately following the calendar year in which the Participant died, over the life of the designated Beneficiary or over a period not exceeding the life expectancy of the designated Beneficiary. If the designated Beneficiary is the surviving Spouse, the Beneficiary may elect to delay payment under subparagraph (ii) until December 31 of the calendar year in which the Participant would have attained age seventy and one-half (70 1/2). If the designated Beneficiary does not elect a method of distribution as provided above, the Participant's Account(s) shall be distributed in accordance with subparagraph (i).

(4) Any distribution required under the incidental death benefit requirements of Code Section 401(a) shall be treated as distributions required under this Section 9.05(d).

(e) Each Vendor shall be separately and solely responsible for complying with the provisions of this Section 9.05 with respect to its Funding Vehicles under the Plan. The Vendor(s) shall calculate the amounts required to be distributed to a Participant under this Section and notify such Participant of such distributions at least sixty (60) days prior to the date distributions must begin.

(f) For 2009, unless otherwise provided in the Funding Vehicles, the minimum required distribution requirements under Code Section 401(a)(9) shall be satisfied as provided in either subsection (1) or (2) below, as determined by the Vendor responsible for the Participant's required minimum distribution and in accordance with the Funding Vehicles:

(1) A Participant or Beneficiary whose Account is with Fidelity and who would have been required to receive required minimum distributions for 2009 but for the enactment of Code Section 401(a)(9)(H) ("2009 RMDs"), and who would have satisfied that requirement by receiving distributions that are (i) equal to the 2009 RMDs or (ii) one or more payments in a series of substantially equal distributions (that include the 2009 RMDs) made at least annually and expected to last for the life (or life expectancy) of the Participant, the joint lives (or joint life expectancy) of the Participant and the Participant's designated Beneficiary, or for a period of at least ten (10) years ("Extended 2009 RMDs"), will receive those distributions for 2009 unless the Participant or Beneficiary chooses not to receive such distributions. Participants and Beneficiaries described in the preceding sentence will be given the opportunity to elect to stop receiving the distributions described in the preceding sentence.

(2) A Participant or Beneficiary whose individual account is with TIAA-CREF or VALIC and who would have been required to receive 2009 RMDs, and who would have satisfied that requirement by receiving distributions that are (i) equal to the
2009 RMDs or (ii) Extended 2009 RMDs, will not receive those distributions for 2009 unless the Participant or Beneficiary chooses to receive such distributions. Participants and Beneficiaries described in the preceding sentence will be given the opportunity to elect to receive the distributions described in the preceding sentence. Notwithstanding the above, a Participant or Beneficiary who had elected to receive automatic installments or withdrawals from TIAA-CREF or VALIC in order to satisfy the required minimum distribution rules will receive those distributions for 2009 unless the Participant or Beneficiary chooses not to receive such distributions.

As provided by the Funding Vehicles for Fidelity, TIAA-CREF, and VALIC, the 2009 RMDs and Extended 2009 RMDs will be treated as Eligible Rollover Distributions in 2009.

Section 9.06. Transfer to Defined Benefit Governmental Plan.

(a) If a Participant is also a participant in a tax-qualified defined benefit governmental plan (as defined in Code Section 414(d)) that provides for the acceptance of plan-to-plan transfers with respect to the Participant, then the Participant may elect to have any portion of the Participant's Pre-Tax Contribution Account transferred to the defined benefit governmental plan, subject to the terms of the Funding Vehicle(s). A transfer under this Section may be made before the Participant has had a Severance from Employment.

(b) A transfer may be made under this Section only if the transfer is either for the purchase of permissive service credit (as defined in Code Section 415(n)(3)(A)) under the receiving defined benefit governmental plan or a repayment to which Code Section 415 does not apply by reason of Code Section 415(k)(3).

Section 9.07. Additional Tax on Early Withdrawals.

(a) Generally, and except as described in paragraph (b), if a Participant receives any amount under the Plan, his or her tax for the taxable year in which such amount is received is increased by an amount equal to ten percent (10%) of the portion of such amount which is includible in gross income. Such amount shall be included in gross income to the extent allocable to income on the Funding Vehicle and shall not be included in gross income to the extent allocable to the investment in the Funding Vehicle as provided in Code Section 72(e)(2)(b).

(b) The penalty described in paragraph (a) generally does not apply to any distribution (i) made on or after the date on which the Participant attains age fifty-nine and one half (59 ½), (ii) made on or after the death of the Participant, (iii) attributable to the Participant becoming Disabled, (iv) which is part of a series of substantially equal periodic payments made (not less frequently than annually) for the life or life expectancy of the Participant or the joint lives (or joint life expectancies) of such Participant and his or her designated Beneficiary, (v) made to a Participant after Severance from Employment following the attainment of age fifty-five (55), (vi) which is a qualified reservist distribution within the meaning of Code Section 72(t)(2)(G)(iii), or (vii) any other circumstance permitted by the Code or the Internal Revenue Service.
ARTICLE X
LOANS

Section 10.01. Loans Generally. Loans shall be permitted to an Eligible Employee who is a Participant from his or her Pre-Tax Contribution Account and/or Roth Contribution Account under the Plan, subject to the terms of the Funding Vehicles; provided, however, that no loans are available from any portion of a Participant's Account invested under a Funding Vehicle with American Century or T. Rowe Price. Loans shall be subject to all applicable requirements and restrictions of the Code, including the provisions of Code Section 72(p) and the regulations thereunder. All loans shall be subject to the approval of the Vendor. The Vendor may charge a reasonable processing fee with respect to any loan.

Section 10.02. Loan Procedures. Pursuant to the delegation of duties provided in Section 13.03, the Administrator shall establish written procedures to govern Participant loans under the Plan, which may be amended from time to time. The current procedures are set forth in Attachment 1. All loans shall comply with such procedures, and shall be administered subject to the terms of the Funding Vehicle(s).

Section 10.03. Loan Limits.

(a) No loan to a Participant under the Plan may exceed the lesser of:

(1) Fifty Thousand Dollars ($50,000), reduced by the greater of (i) the outstanding balance on any loan from the Plan to the Participant on the date the loan is made or (ii) the highest outstanding balance on loans from the Plan to the Participant during the one-year period ending on the day before the date the loan is approved by the Vendor (not taking into account any payments made during such one-year period); or

(2) One-half of the value of the Participant's Vested Account (as of the valuation date immediately preceding the date on which such loan is approved by the Vendor).

(b) For purposes of paragraph (a), any loan from any other qualified retirement plan, as defined in Code Sections 72(p)(4)(A) and (B), maintained by the Employer and any Related Employer shall be treated as if it were a loan made from the Plan, and the Participant's vested interest under any such other plan shall be considered a Vested interest under this Plan; provided, however, that the provisions of this paragraph shall not be applied so as to allow the amount of a loan to exceed the amount that would otherwise be permitted in the absence of this paragraph.

(c) The Administrator shall take such steps as appropriate to coordinate the limitations on loans, including collection of information from Vendors, and transmission of information requested by any Vendor.

ARTICLE XI
VESTING

A Participant is one hundred percent (100%) Vested in his or her Accounts at all times.
ARTICLE XII
ROLLOVERS FROM THIS PLAN

Section 12.01. Definitions for this Article. For purposes of this Article, the following definitions shall apply.

(a) "Direct Rollover" means an Eligible Rollover Distribution that is paid directly to an Eligible Retirement Plan for the benefit of the Distributee.

(b) "Distributee" means a Participant, the Spouse of the Participant, the Participant's former Spouse who is the alternate payee under a qualified domestic relations order as defined in Code Section 414(p), and a Participant's non-Spouse Beneficiary, any of whom is eligible to receive a distribution from the Plan.

(c) "Eligible Retirement Plan," as defined under Code Section 402(c)(8)(B), means:

1. an individual retirement account described in Code Section 408(a);

2. an individual retirement annuity (other than an endowment contract) described in Code Section 408(b);

3. any annuity plan described in Code Section 403(a);

4. a plan described in Code Section 403(b);

5. a qualified plan described in Code Section 401(a);

6. a Code Section 457(b) eligible deferred compensation plan which is maintained by a state, political subdivision of a state, or any agency or instrumentality of a state or political subdivision of a state; and

7. a Roth individual retirement account described in Code Section 408A(e) provided the Distributee's adjusted gross income does not exceed any limit applicable under federal law for the tax year in which the distribution occurs.

In the case of a distribution to a Participant's non-Spouse Beneficiary, an Eligible Retirement Plan shall mean the plans described in subparagraphs (1) and (2) only, to the extent consistent with the provisions of Code Section 402(c)(11) and any successor provisions thereto or additional guidance issued thereunder.

(d) "Eligible Rollover Distribution," as defined in Code Section 402(f)(2)(A), means any distribution of all or any portion of the balance to the credit of the Distributee under this Plan, excluding the following:

1. any distribution that is one of a series of substantially equal periodic payments (not less frequently than annually) made over the life (or life expectancy) of the Distributee or the joint lives (or joint life expectancies) of the Distributee and the Distributee's designated Beneficiary, or for a specified period of ten (10) years or more;
(2) any distribution to the extent to which such distribution is required under Code Section 401(a)(9);

(3) the portion of any distribution that is not includible in gross income; however, a portion of a distribution will not fail to be an eligible rollover distribution merely because the portion consists of after-tax employee contributions that are not includible in gross income, although such portion may be transferred only to an individual retirement account or annuity described in Code Section 408(a) or (b) or to a qualified retirement plan described in Code Section 401(a) that agrees to separately account for amounts so transferred (and earnings thereon), including separately accounting for the portion of the distribution that is includible in gross income and the portion of the distribution that is not so includible;

(4) any distribution which is made upon the Financial Hardship of the Participant; and

(5) other items designated by regulations, or by the Commissioner in revenue rulings, notices, or other guidance, as items that do not constitute an eligible rollover distribution.

Section 12.02, Direct Transfer of Eligible Rollover Distribution. A Distributee may elect on an Applicable Form to have an Eligible Rollover Distribution paid directly to an Eligible Retirement Plan as specified by the Distributee in a Direct Rollover, at the time and in the manner prescribed by the Vendor. An Eligible Rollover Distribution that is paid to an Eligible Retirement Plan in a Direct Rollover is excludable from the Distributee's gross income under Code Section 402; provided, however, if any portion of such Eligible Rollover Distribution is subsequently distributed from the Eligible Retirement Plan, that portion shall be included in gross income to the extent required under Code Section 402, 403, or 408.

Section 12.03, Mandatory Withholding of Eligible Rollover Distributions.

(a) If the Distributee of an Eligible Rollover Distribution does not elect to have the Eligible Rollover Distribution paid directly from the Plan to an Eligible Retirement Plan in a Direct Rollover pursuant to Code Section 401(a)(31), the Eligible Rollover Distribution shall be subject to a mandatory twenty percent (20%) federal income tax withholding under Code Section 3405(c). Only that portion of the Eligible Rollover Distribution that is not paid directly from the Plan to an Eligible Retirement Plan in a Direct Rollover shall be subject to the mandatory withholding requirement under Code Section 3405(e).

(b) If a Distributee elects to have an Eligible Rollover Distribution paid to the Distributee, the distribution may be excluded from gross income of the Distributee provided that said distribution is contributed to an Eligible Retirement Plan no later than the sixtieth (60th) day following the day on which the Distributee received the distribution.

(c) If the Plan distribution is not an Eligible Rollover Distribution, said distribution shall be subject to the elective withholding provisions of Code Section 3405(a) and (b).
Section 12.04. Explanation of Plan Distribution and Withholding Requirements. Not fewer than thirty (30) days nor more than one hundred eighty (180) days before an Eligible Rollover Distribution, the Vendor shall provide each Distributee a written explanation as required under Code Section 402(f), which explains the rules:

(a) under which a Distributee may elect to have an Eligible Rollover Distribution paid in a Direct Rollover to an Eligible Retirement Plan;

(b) that require the withholding of tax on an Eligible Rollover Distribution if it is not paid in a Direct Rollover to an Eligible Retirement Plan;

(c) that provide that a distribution shall not be subject to tax if the distribution is rolled over to an Eligible Retirement Plan within sixty (60) days after the date the Distributee receives the distribution; and

(d) if applicable, certain special rules regarding taxation of the distribution as described in Code Sections 402(d) and (e).

Notwithstanding the above, a distribution may begin fewer than thirty (30) days after the notice discussed in the preceding sentence is given, provided that the Vendor clearly informs the Participant that he or she has a right to a period of at least thirty (30) days after receiving the notice to consider the decision of whether or not to elect a distribution and the Participant, after receiving a notice, affirmatively elects a distribution.

ARTICLE XIII

ADMINISTRATION OF THE PLAN

Section 13.01. Authority of the Administrator. The Administrator shall have all power necessary or convenient to enable it to exercise its authority under the Plan. In connection therewith, the Administrator may provide rules and regulations, not inconsistent with the provisions hereof, for the operation and management of the Plan, and may from time to time amend or rescind such rules or regulations. The Administrator is authorized to accept service of legal process for the Plan.

Section 13.02. Powers of the Administrator. The Administrator shall have the power and discretion to construe and interpret the Plan, including any ambiguities, to determine all questions of fact or law arising under the Plan, and to resolve any disputes arising under and all questions concerning administration of the Plan. The Administrator may correct any defect, supply any omission or reconcile any inconsistency in the Plan in such manner and to such extent as the Administrator may deem expedient and, subject to the Plan’s claims procedures, the Administrator should be the sole and final judge of such expediency. Benefits under the Plan shall be paid only if the Administrator decides in its discretion that the Participant or Beneficiary is entitled to them.

Section 13.03. Delegation by Administrator.

(a) The Administrator may, through action of the Board, delegate to an individual, committee, or organization to carry out its fiduciary duties or other responsibilities under the
Plan. Any such individual, committee or organization delegated fiduciary duties shall be a fiduciary until the Administrator revokes such delegation. A delegation of the Administrator duties or responsibilities may be revoked without cause or advance notice. Such individual, committee, or organization shall have the same power and authority with respect to such delegated fiduciary or other responsibilities as the Administrator has under the Plan.

(b) The Administrator has delegated to the Institution responsibility for enrolling Participants in the Plan, sending Contributions for each Participant to the selected Vendor(s), and performing the duties required for operation of the Plan.

Section 13.04. Action of the Employer. Any act authorized, permitted, or required to be taken by the Employer under the Plan, which has not been delegated in accordance with Section 13.03, may be taken by a majority of the members of the Board, either by vote at a meeting, or in writing without a meeting. All notices, advice, directions, certifications, approvals, and instructions required or authorized to be given by the Employer under the Plan will be in writing and signed by either (a) a majority of the members of the Board, or by any member or members as may be designated by an instrument in writing signed by all members, as having authority to execute the documents on its behalf, or (b) a person who becomes authorized to act for the Employer in accordance with the provisions of Section 13.03. Any action taken by the Employer that is authorized, permitted, or required under the Plan and is in accordance with Funding Vehicles contractual obligations are final and binding upon the Employer, and all persons who have or who claim an interest under the Plan, and all third parties dealing with the Employer.

Section 13.05. Employment of Consultants. The Administrator may employ one (1) or more persons to render advice with regard to its responsibilities under the Plan.

ARTICLE XIV
CLAIMS PROCEDURES

If a Participant makes a written claim for benefits under the Plan to the Employer or Vendor, as applicable, and the written request is denied, the Employer or Vendor, as applicable, shall within a reasonable period of time provide a written denial to the Participant. It shall include the specific reasons for denial, the provisions of the Plan and/or Funding Vehicles on which the denial is based, and how to apply for a review of the denied claim. Where appropriate, it shall also include a description of any material which is needed to complete or perfect a claim and why such material is necessary. Within sixty (60) days after the Participant receives notification of the denial, a Participant may request in writing a review of a claim denied by the Employer or Vendor, as applicable, and review pertinent documents and submit issues and comments in writing to the Employer or Vendor, as applicable. The Participant shall receive a written decision upon such request for review of a denied claim within a reasonable period of time following receipt of the request.
ARTICLE XV
AMENDMENT AND TERMINATION

Section 15.01. Amendment and Termination. While it is expected that the Plan shall continue indefinitely, the Chancellor reserves the right to amend, freeze, or terminate the Plan, or to discontinue any further Contributions to the Plan at any time.

Section 15.02. Adverse Effects. Any amendment or termination of the Plan cannot adversely affect the benefits accrued by Participants prior to the date of amendment or termination. The Plan may not be amended in a manner that violates any provision of the Code.

Section 15.03. Distribution Upon Termination of the Plan. The Chancellor may provide that, in connection with a termination of the Plan, all Accounts shall be distributed, provided that the Employer on the date of the termination does not make contributions to an alternative Code Section 403(b) plan that is not part of the Plan during the period beginning on the date of Plan termination and ending twelve (12) months after the distribution of all assets from the Plan, except as permitted by the regulations. For purposes of distributing all accumulated benefits under the Plan in the event of Plan termination, delivery of a fully paid individual insurance annuity contract shall be treated as a distribution.

ARTICLE XVI
MISCELLANEOUS

Section 16.01. Non-Alienation.

(a) A Participant's Account under the Plan shall not be liable for any debt, liability, contract, engagement, or tort of the Participant or his or her Beneficiary, nor subject to anticipation, sale, assignment, transfer, encumbrance, pledge, charge, attachment, garnishment, execution, alienation, or any other voluntarily or involuntarily alienation or other legal or equitable process, nor transferable by operation of law.

(b) Notwithstanding paragraph (a), the Plan shall comply with any judgment, decree or order ("domestic relations order") which establishes the right of an alternate payee within the meaning of Code Section 414(p)(8) to all or a portion of a Participant's benefit under the Plan to the extent that it is a "qualified domestic relations order" ("QDRO") under Code Section 414(p). The Administrator or the Vendor shall establish reasonable written procedures to determine whether a domestic relations order is a QDRO and to administer the distribution of benefits with respect to such orders, which procedures may be amended from time to time, and which shall be provided to Participants upon request. Notwithstanding any other provisions in the Plan, the Plan may make an immediate distribution to the alternate payee pursuant to a QDRO.

(c) Notwithstanding paragraph (a), the Plan shall offset from the benefit otherwise payable to a Participant or his or her Spouse such amounts as are permitted to be offset under a court order, civil judgment, or settlement agreement in accordance with Code Section 401(a)(13)(C).
Section 16.02, Military Service.

(a) Notwithstanding any provisions of this Plan to the contrary, contributions, benefits, and service credit with respect to qualified military service shall be provided in accordance with USERRA, HEART, Code Section 414(u), and Code Section 401(a)(37). For purposes of this section, "qualified military service" means any service in the uniformed services as defined in USERRA by any individual if such individual is entitled to reemployment rights under USERRA with respect to such service.

(b) A Participant whose employment is interrupted by qualified military service or who is on a leave of absence for qualified military service may elect to make Elective Deferrals upon resumption of employment with the Employer up to the maximum Elective Deferrals that the Participant could have elected during that period if the Participant's employment with the Employer had continued (at the same level of Compensation) without the interruption or leave, reduced by the Elective Deferrals, if any, actually made for the Participant during the period of the interruption or leave. Except to the extent provided under Code Section 414(u), this right applies for the lesser of (i) five (5) years following the resumption of employment or (ii) a period equal to three (3) times the period of the interruption or leave. Such Elective Deferrals by the Participant may only be made during such period and while the Participant is reemployed by the Employer.

(c) A Participant whose employment is interrupted by qualified military service or who is on a leave of absence for qualified military service and who receives a differential wage payment within the meaning of Code Section 414(u)(12)(D) from the Employer, shall be treated as an Eligible Employee during such service and the differential wage payment shall be treated as Compensation and Includible Compensation. This provision shall be applied to all similarly situated individuals in a reasonably equivalent manner.

Section 16.03, Limitation of Rights and Obligations. Neither the establishment nor maintenance of the Plan nor any amendment thereof, nor the purchase of any insurance contract, nor any act or omission under the Plan or resulting from the operation of the Plan shall be construed:

(a) as conferring upon any Participant, Beneficiary, or any other person a right or claim against the Administrator or Employer, except to the extent that such right or claim shall be specifically expressed and provided in the Plan;

(b) as a contract or agreement between the Employer and any Participant or other person; or

(c) as an agreement, consideration, or inducement of employment or as effecting in any manner or to any extent whatsoever the rights or obligations of the Employer or any Employee to continue or terminate the employment relationship at any time.

Section 16.04, Federal and State Taxes. It is intended that Pre-Tax Contributions and Rollover Contributions under this Plan, plus any earnings thereunder, are excludable from gross income for federal and state income tax purposes until paid to Participants or Beneficiaries, and that Roth Contributions and earnings thereunder are excludable from gross income for federal
and state income tax purposes when paid to Participants or Beneficiaries to the extent that they are Qualified Distributions. However, the Administrator does not guarantee that any particular federal or state income, payroll, or other tax consequence will occur as a result of participation in this Plan.

**Section 16.05. Erroneous Payments.** If the Administrator or Vendor makes any payment that, according to the terms of the Plan and the benefits provided hereunder, should not have been made, the Administrator or Vendor may recover that incorrect payment, by whatever means necessary, whether or not it was made due to the error of the Administrator or Vendor, from the person to whom it was made, or from any other appropriate party. For example, if any such incorrect payment is made directly to a Participant, the Administrator or Vendor may deduct it when making any future payments directly to that Participant.

**Section 16.06. Indemnification.** To the extent limited in accordance with Nevada Revised Statutes 41.0305 to 41.039, the Employer shall indemnify, defend, and hold harmless any members of the Board or any person to whom any power, authority or responsibility of the Employer is delegated pursuant to Section 13.03, except a Vendor or other service provider, from and against any and all liabilities, claims, losses, lawsuits, judgments, and/or expenses, including attorney fees, arising either directly or indirectly from any act or failure to act by the Employer or any of its officers or employees, which may occur during or which may arise out of the operation or administration of the Plan. The Employer will assert the defense of sovereign immunity as appropriate in all cases, including malpractice and indemnity actions. The Employer’s indemnity obligation for actions sounding in tort is limited in accordance with the provisions of Nevada Revised Statute 41.035 to $100,000.00 per cause of action.

**Section 16.07. No Reversion.** Under no circumstances or conditions will any Contributions revert to, be paid to, or inure to the benefit of, directly or indirectly, the Employer, but shall be held for the exclusive purpose of providing benefits to Participants and their Beneficiaries and defraying the reasonable expenses of administering the Plan. However, if Contributions are made by the Employer by mistake of fact, these amounts and, if applicable, any interest earned therein, may be returned to the Employer within one (1) year of the date that they were made.

**Section 16.08. Finality of Determination.** All determinations with respect to crediting of service under the Plan are made on the basis of the records of the Employer, and all determinations made are final and conclusive upon Employees, former Employees, Eligible Employees, former Eligible Employees, and all other persons claiming a benefit under the Plan.

**Section 16.09. Counterparts.** The Plan may be executed in any number of counterparts, each of which shall be deemed to be an original. All counterparts shall constitute but one and the same instrument and shall be evidenced by any one counterpart.
NEVADA SYSTEM OF HIGHER EDUCATION

By: [Signature]
Printed Name: DANIEL J. KLAICH
Title: CHANCELLOR
Date: 11/20/14
FIRST AMENDMENT TO THE
NEVADA SYSTEM OF HIGHER EDUCATION
SUPPLEMENTAL 403(b) PLAN
AS RESTATED JANUARY 1, 2014

The Nevada System of Higher Education Supplemental 403(b) Plan ("Plan"), as restated effective January 1, 2014, is amended as follows, pursuant to Article XV, Section 15.01 of the Plan, effective October 1, 2017.

1. Section 10.01 of the Plan shall be amended to be and read as follows:

   **Section 10.01. Loans Generally.** Loans shall be permitted to an Eligible Employee who is a Participant from his or her Pre-Tax Contribution Account under the Plan, subject to the terms of the Funding Vehicles; provided, however, that effective October 1, 2017, loans are not available from the portion of a Participant’s Account invested under a Funding Vehicle with a Former Vendor. Loans shall be subject to all applicable requirements and restrictions of the Code, including the provisions of Code Section 72(p) and the regulations thereunder. All loans shall be subject to the approval of the Vendor. The Vendor may charge a reasonable processing fee with respect to any loan.

2. In all other respects, the Plan shall be and remain unchanged.

IN WITNESS WHEREOF, the Nevada System of Higher Education has caused this First Amendment to be duly executed on the date set forth below.

Chancellor  THOM REILLY
Plan Administrator

Witness

Date 8/23/17
APPENDIX A

NEVADA SYSTEM OF HIGHER EDUCATION
SUPPLEMENTAL 403(b) PLAN

APPROVED VENDORS

The current selection of Vendor(s) is not intended to limit future additions or deletions of Vendor(s). The Administrator from time to time may add or delete Vendor(s) which shall be effective on the date adopted by the Administrator and shall be reflected in a revised Appendix A.

A. Approved Vendors

Effective January 1, 2014, the Vendors under the Plan are:

(1) Teachers Insurance and Annuity Association – College Retirement Equities Fund ("TIAA-CREF")

B. Former Vendors

As of January 1, 2014, the Former Vendors under the Plan are:

(1) American Century
(2) Fidelity Investments
(3) T. Rowe Price
(4) VALIC

NEVADA SYSTEM OF HIGHER EDUCATION

By: ___________

Printed Name: DANIEL J. KLAICH

Title: CHANCELLOR

Date: 11/20/14