Nevada System of Higher Education

Proposed Investment Manager Line-Up

August 2013
## Trailing Period Performance

### Ending August 31, 2013

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## Trailing Period Performance

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<td>5.9</td>
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<td>10.7</td>
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<td>FTSE NAREIT All Equity REIT</td>
<td>-6.6</td>
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<td>16</td>
<td>13.2</td>
<td>13</td>
<td>5.2</td>
<td>46</td>
<td>9.7</td>
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</table>
Risk profiles for the Vanguard Target Retirement 2055 and 2060 Funds are not shown due to their limited performance history.
Tier II

As of August 31, 2013

Risk Profile

5 Years Ending August 31, 2013

- PIMCO Total Return Fund
- Vanguard Total Bond Market Index Fund - Instl.
- TIAA Traditional
- Vanguard Prime Money Market Fund
- Vanguard Total Stock Market Index Fund - Inst.
- Dodge & Cox Global Stock Fund
- Vanguard Total International Stock Index - Instl.
### Total Plan  
**As of August 31, 2013**

#### Correlations

**Correlation Matrix**  
**September 01, 2008 Through August 31, 2013**

<table>
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<tbody>
<tr>
<td>1.00</td>
<td>-</td>
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<td><em>TIAA Traditional</em></td>
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<td>PIMCO Total Return Fund</td>
<td>0.17</td>
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<td>0.76</td>
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<td>-</td>
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<td>-0.38</td>
<td>-0.46</td>
<td>-0.37</td>
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<tr>
<td>Fidelity Spartan Total Market Index - Adv.</td>
<td>-0.28</td>
<td>-0.34</td>
<td>0.53</td>
<td>0.22</td>
<td>0.92</td>
<td>1.00</td>
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<tr>
<td>Vanguard Total International Stock Index - Instl.</td>
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<td>-0.40</td>
<td>0.49</td>
<td>0.17</td>
<td>0.96</td>
<td>0.97</td>
<td>1.00</td>
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<tr>
<td>Dodge &amp; Cox Global Stock Fund</td>
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<td>-0.16</td>
<td>0.72</td>
<td>0.76</td>
<td>0.35</td>
<td>0.43</td>
<td>0.38</td>
<td>1.00</td>
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<td>DFA Inflation-Protected Securities Portfolio</td>
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<td>-0.27</td>
<td>0.58</td>
<td>0.24</td>
<td>0.75</td>
<td>0.79</td>
<td>0.80</td>
<td>0.52</td>
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<td>-0.47</td>
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<td>0.08</td>
<td>1.00</td>
<td>0.92</td>
<td>0.96</td>
<td>0.36</td>
<td>0.73</td>
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<td>0.03</td>
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<td>0.90</td>
<td>0.94</td>
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<td>1.00</td>
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<td>-0.46</td>
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<td>0.04</td>
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<td>-0.03</td>
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<td>0.72</td>
<td>0.92</td>
<td>0.97</td>
<td>0.94</td>
<td>0.91</td>
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<td>DFA U.S. Targeted Value</td>
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<td>-0.36</td>
<td>0.53</td>
<td>0.24</td>
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<td>0.83</td>
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<td>MFS International Value Fund</td>
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<td>0.91</td>
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<td>0.83</td>
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<td>0.77</td>
<td>0.87</td>
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