

**Title 4 - Codification of Board Policy Statements**

**Chapter 18**

**FINANCIAL AID**

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## **Section 1. Grants-In-Aid – General Administration**

Unless otherwise provided, the following provisions governing the administration of NSHE student grants-in-aid are applicable to all grant-in-aid categories defined by this Chapter.

1. The registration fees associated with the William S. Boyd School of Law, the University of Nevada School of Medicine, and the UNLV School of Dental Medicine are not eligible for a student grant-in-aid.
2. Laboratory and other special course fees will not be included in a student grant-in-aid award.
3. Except as otherwise provided, persons who receive a student grant-in-aid pursuant to this Chapter and enroll in a state-supported course shall receive a grant-in-aid not to exceed in value that portion of the per credit registration fee allocated to the state supported operating budget (or General Fund).
  - a. Student grants-in-aid for state-supported courses may be awarded for fall, spring and summer semesters only.
  - b. Summer session grants-in-aid for state-supported courses shall be equivalent in value to the per credit grant-in-aid allowed in the prior spring semester.
  - c. Self-supporting courses, including community service and continuing education courses, may be eligible for a grant-in-aid equivalent in value to the total registration fee charged or the amount of the per credit registration fee that would be allocated to the state-supported operating budget (for state-supported courses), whichever is less.
  - d. Grants-in-aid provided to student athletes and student body officers designated by the President enrolled in state-support courses shall include a waiver of the capital improvement fee and general improvement fee at the state college and community colleges; and the capital improvement fee only at the universities.
  - e. Student grant-in-aid recipients must maintain a cumulative grade point average of 2.0.

(B/R 12/09)

## **Section 2. Grants-In-Aid, Resident and Nonresident Awards**

1. Annually, the Board of Regents shall allocate the permissible number of grants-in-aid that may be awarded by each NSHE institution for resident and nonresident undergraduate and graduate students, excluding those for professional staff and their dependents, to the extent that funding is available.
2. In-State Awards. Student grants-in-aid may be provided to undergraduate and graduate students who are residents of Nevada not to exceed a number equal to three percent of the total matriculated enrollment of students for the preceding fall semester. The allocation of awards for resident students includes, but is not limited to, the following specific categories:

- a. Members of federally recognized Native American tribes residing on tribal lands located wholly or partially within the boundaries of Nevada;
  - b. The financially dependent child or spouse of an active duty member of the Armed Forces of the United States killed in the line of duty while permanently stationed in Nevada, excluding the child or spouse of a member of the Nevada National Guard killed while performing duties pursuant to the fee waiver established for such in Title 4, Chapter 17.
  - c. Military personnel assigned to ROTC detachments within the NSHE and their spouses and financially dependent children are eligible for the duration of such assignment.
3. Out-of-State Awards. Student grants-in-aid may be provided to nonresident undergraduate and graduate students, including foreign students, not to exceed a number equal to three percent of the total matriculated enrollment of students for the preceding fall semester for the payment of nonresident tuition as authorized by Nevada Revised Statutes 396.540.
- (B/R 12/09)

### **Section 3. Scholarships, General**

1. All scholarships and awards shall be administered by the Financial Aid and Scholarships Board at UNR; the Student Financial Services Office and the Faculty Senate Scholarship Committee at UNLV; the Institutional Scholarship Committee at NSC; and the Financial Aid offices of the community colleges, unless otherwise specified by the Board of Regents or by the donor and approved by the Board of Regents.
2. Except as otherwise provided, applicants for general and college/department undergraduate scholarships at UNR, UNLV, and NSC must have a minimum 2.75 grade point average for all college course work, with at least 12 credit hours completed at the universities and Nevada State College at Henderson.
3. Except as otherwise provided, applicants for regular freshman scholarships at UNR and UNLV must be eligible for admission.
4. Except as otherwise provided, applicants for general and college/department graduate scholarships at UNLV and UNR must have a minimum 3.0 grade point average and must be enrolled for a minimum of six credits for the semester of the award.
5. Pre-arranged donor restrictions may dictate a change in institutional procedures.
6. All scholarships and awards must be coordinated through the financial aid office in accordance with federal regulations.
7. The institution may make exceptions to the provisions of this section for students with documented disabilities.

8. Exceptions to the provisions of this section may be made with approval of the President or his designee. An institution may establish an appeals process for those students who wish to appeal general and college/departmental award decisions.

(B/R 6/11)

#### **Section 4. Bob Davis Scholarships**

1. Bob Davis Scholarship awards shall be made for one semester at a level deemed appropriate by the Scholarship Board.
2. Recipients must be registered for at least 12 credits for the semester covered by the award.
3. Recipients must be Nevada residents for fee purposes.
4. Nominations for scholarships may be made by the Scholarship Board and the Director of Educational Opportunity Program.
5. That portion of the Bob Davis Scholarship Fund assigned to the Educational Opportunity Program at UNR may be awarded the first time to a student whose cumulative grade point average is 2.00 or above or whose most recent semester grade point average is 2.00 or above, and may be awarded to such a student a second semester even if his most recent semester grade point average is below 2.00 (provided he is eligible to remain in school and is registered for at least 12 credits); however, to receive the award a third semester the student must have earned a grade point average of 2.00 or better in 12 credits or more his second semester on the program and have recovered his cumulative grade point average of 2.00 or better.

That portion of the Bob Davis Scholarship Fund awarded on basis of financial need at UNLV may be awarded to students who meet the satisfactory progress requirements established at UNLV for the federal financial need-based programs.

(B/R 4/88)

#### **Section 5. Student Loans - Types**

1. Emergency loans involving small amounts of money for short periods of time may be made to qualified students for bona fide emergencies.
2. University educational loans normally payable within a year may be made to qualified students for educationally connected expenses while they are enrolled on at least a half-time basis (six credits or more for undergraduates, five credits or more for graduate students).
3. Long-term educational loans on a low interest basis, repayable after graduation, are available through the University for qualified students under various federal or federal/state loan programs.

(B/R 3/88)

**Section 6. Student Loans - Cancellation**

1. In the event of the death of a student financially indebted to the University, the Dean of Student Personnel Services may authorize the cancellation of such indebtedness.
2. Subsection 1 shall not supersede any federal or federal/state regulation governing National Direct Student Loans (NDSLs), Nursing or other loan assistance cancellation provisions.

(B/R 3/68)

**Section 7. Student Employment**

1. The Nevada System of Higher Education policy in regard to student employment on campus is that all part-time hourly-rate positions on campus paid from the Wages Account will be listed with and filled as vacancies occur through the Student Employment Service, with the ultimate goal of employing a qualified student in each such position. It has been found that students enrolled at NSHE institutions represent a comprehensive range of special skills and training. If a specific student is desired to fill a listed position, the employing official need only request that the student be referred after proper clearance. Otherwise, qualified students will be referred to the employing office until the position has been filled.
2. Minimum qualifications vary from one institution to another. Students should contact the student employment office at the appropriate institution for the rules governing student employment.

(B/R 3/88)

**Section 8. Regents' Service Program**

1. The Regents' Service Program is established by the Board of Regents so that NSHE students can make a contribution to the critical needs of the community. Work opportunities for currently enrolled students shall be service-oriented and reflect a high level of skill or knowledge. Priority will be given to literacy and P-16 programs.
2. Each institution shall have the flexibility to design work, stipend, scholarship, or graduate support programs that meet the needs of students in accordance with the guidelines established for student access.
3. Annually, the System Office will prepare a report for presentation to the Board concerning program outcomes, number of students served, dollars expended, and other information as deemed appropriate.
4. Eligibility criteria and guidelines for the administration of the program shall be developed by the Chancellor.

(B/R 8/06)

## **Section 9. Use of Student Access Funds**

In order to improve the access of all students and to encourage participation in higher education, an amount equal to at least 10 percent of the total registration fee at the community colleges (lower division only) and at least 15 percent of the total registration fee for all other institutions including upper-division at the community colleges, net the amounts distributed to other fee categories, will be dedicated to student financial aid. These percentages are target amounts that must be achieved by academic year 2022-23. For the purposes of this section, "Student Access funds" means budgeted dollars intended for student financial aid, including allocations for such funds from state appropriations and funds generated from registration fees. The guidelines for the use of Student Access funds are as follows:

1. One-hundred percent (100%) of Student Access funds will be used for financial assistance for students. Except for the Regents' Service Program, funds will not be used for administrative or any other purposes, unless specifically authorized by Board policy. The portion derived from undergraduate student enrollments will be dedicated to undergraduate financial assistance. The portion derived from graduate student enrollments will be dedicated to graduate financial assistance; however this shall not include the funding of base salaries for graduate assistantships.
2. At least eighty percent (80%) of state-funded Student Access funds for each institution each academic year will go to need-based programs, according to federal government methodology, for both undergraduate and graduate students.
3. The remainder of the state-funded Student Access funds (not to exceed 20%) for each institution each academic year will go to other "access-oriented" financial assistance, including but not limited to scholarships, non-need based grants and work study programs, for both undergraduate and graduate students.
4. For fee-generated Student Access funds, at least eighty percent (80%) of undergraduate funds and at least 50% of graduate funds for each institution each academic year will go to need-based programs, according to federal government methodology.
5. The remainder of the fee-generated Student Access funds (not to exceed 20% for undergraduate and 50% for graduate students) for each institution each academic year will go to other "access-oriented" financial assistance, including but not limited to scholarships and other non-need based grant programs.
6. The institution will present a report each year to the Board of Regents showing how the Student Access funds were utilized. The findings of the report will be used to evaluate these guidelines.
7. Nothing in this Section precludes an institution from allocating additional funds for general scholarship purposes. Any such additional allocations are not subject to the student access distribution established in this Section.
8. Awards granted to students using Student Access funds shall be named the "Regents Higher Education Opportunity Award."

(B/R 4/10)

**Section 10. Governor Guinn Millennium Scholarship: Policy and Procedures**

10.0	Overview and Eligible Institutions	10.11	Cost of Attendance
10.1	Eligibility Requirements for Nevada High School Graduates	10.12	Appeals of Initial Eligibility
10.2	Eligibility Requirements for Students who are not High School Graduates	10.13	Maintaining Scholarship Eligibility
10.3	Eligibility Requirements for an Out-of-State High School Graduate Whose Family or Legal Guardian is a Resident of Nevada	10.14	Core Curriculum
10.4	Certification of Eligibility by High Schools	10.15	Regaining Scholarship Eligibility
10.5	Enrollment Requirements for Receipt of a Scholarship	10.16	Transferring within eligible institutions
10.6	Lifetime Limits	10.17	Citizenship Affidavit
10.7	Students with Disabilities	10.18	Refunds
10.8	Summer School	10.19	Office of the State Treasurer
10.9	Enrollment at Multiple Institutions	10.20	Institutional Certification of Enrollment
10.10	Amount of the Scholarship	10.21	Limitations

(B/R 10/07)

10.0 The State of Nevada established the Governed Guinn Millennium Scholarship in order to increase the number of Nevada students who perform well in high school and then enroll in, and graduate from an *eligible institution* of higher education in Nevada.

An eligible institution is an institution at which a qualified student may receive a Millennium Scholarship. Eligible institutions are:

- a. a university, state college or community college of the Nevada System of Higher Education (NSHE); or
- b. any other nonsectarian institution of higher education in Nevada that
  1. was originally established in, and is organized under the laws of the state,
  2. is exempt from taxation pursuant to 26 U.S.C. §501(c)(3), and
  3. is accredited by a regional accrediting agency recognized by the United States Department of Education.

To receive a Millennium Scholarship, a student must meet the requirements of this Millennium Scholarship policy and enroll in an eligible institution. The admission requirements of eligible institutions may be different from the requirements for the Millennium Scholarship. The receipt of a Millennium Scholarship does not guarantee admission to all eligible institutions, nor does it guarantee admission to all programs at eligible institutions. The NSHE recommends that students who plan to attend the University of Nevada, Las Vegas, or the University of Nevada, Reno, seek an advanced high school diploma and check with the institution for information on admission requirements.

(B/R 6/05)

## 10.1 Eligibility requirements for Nevada high school graduates.

- 10.1.1 To be eligible for a Millennium Scholarship, a student must meet all of the following requirements:
- a. graduate<sup>1</sup> with a diploma from a public or private high school in Nevada after May 1, 2000<sup>2</sup>;
  - b. complete high school, with at least a:
    1. 3.00 weighted or unweighted grade-point average on a 4.0 grading scale, if the student graduated prior to the graduating class of 2005;
    2. 3.10 weighted or unweighted grade-point average on a 4.0 grading scale, if the student was a member of the graduating class of 2005 or 2006; or
    3. 3.25 weighted or unweighted grade-point average on a 4.0 grading scale, if the student was a member of the graduating class of 2007 or a later graduating class.
  - c. pass all areas of the Nevada High School Proficiency Examination; and
  - d. have been a resident of Nevada, as defined by the residency requirements in Title 4, Chapter 15, for at least two years of high school.
- 10.1.2 All high school credit-bearing courses accepted toward fulfilling the high school's graduation requirements will be used in calculating the final grade point average.
- 10.1.3 A student who graduated from high school after May 1, 2003, must apply for the Millennium Scholarship within 6 years of high school graduation in order to be eligible for receipt of scholarship funds. Time served on active duty as a member of the United State Armed Forces, or for participation in a charitable, religious or public service assignment or mission will not apply to the limitations of this section, not to exceed six years.
- 10.1.4 A student who graduated from high school in Spring 2009 and thereafter must successfully complete the core curriculum defined in Section 10.14 to gain eligibility

(B/R 6/09)

## 10.2 Eligibility requirements for students who are not high school graduates.

- 10.2.1 To be eligible for a Millennium Scholarship, a student who is not a high school graduate must meet all of the following requirements:
- a. would have graduated from high school after May 1, 2000 had the student been enrolled in high school;
  - b. receive an enhanced ACT composite score of 21 or higher or a combined recentered SAT score of 990 or higher;
  - c. achieve at least the following grade point average in all courses completed in a Nevada high school as defined in section 10.1.2:
    1. 3.00 weighted or unweighted grade-point average on a 4.0 grading scale, if the student graduated prior to the graduating class of 2005;
    2. 3.10 weighted or unweighted grade-point average on a 4.0 grading scale, if the student was a member of the graduating class of 2005 or 2006; or

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<sup>1</sup> Students who graduate with a diploma from a program for adult learners are eligible for the Millennium Scholarship if they (1) received their high school diploma within four years of the regularly scheduled graduation date of their class, and (2) meet the remaining conditions of 10.1.1. (B/R 8/03)

<sup>2</sup> Students who graduate with the class of 2000 are eligible for a Millennium Scholarship regardless of when they completed their high school course work. (B/R 6/05)

- 3. 3.25 weighted or unweighted grade-point average on a 4.0 grading scale, if the student was a member of the graduating class of 2007 or a later graduating class.
- d. pass all areas of the Nevada High School Proficiency Examination; and
- e. have been a resident of Nevada, as defined by the residency requirements in Title 4, Chapter 15, for at least two years of the normal years of high school attendance.

10.2.2 A student who is not a high school graduate must apply for the Millennium Scholarship within the limitations established in section 10.1.3 for his normal year of high school graduation.

(B/R 6/09)

10.3 Eligibility requirements for students whose family or legal guardian is a resident of the State of Nevada and who graduate from high school out-of-state.

10.3.1 To be eligible for a Millennium Scholarship, a student who is not a Nevada high school graduate, but whose family or legal guardian is a resident of the State of Nevada, must meet all of the following requirements:

- a. graduate with a diploma from a public or private high school after May 1, 2000;
- b. complete high school, with at least a:
  - 1. 3.00 weighted or unweighted grade-point average on a 4.0 grading scale, if the student graduated prior to the graduating class of 2005;
  - 2. 3.10 weighted or unweighted grade-point average on a 4.0 grading scale, if the student was a member of the graduating class of 2005 or 2006; or
  - 3. 3.25 weighted or unweighted grade-point average on a 4.0 grading scale, if the student was a member of the graduating class of 2007 or a later graduating class.
- c. pass all areas of the Nevada High School Proficiency Examination, and
- d. establish residency by:
  - 1. Providing evidence that a parent has been a resident of the State of Nevada, as defined by the residency requirements in Title 4, Chapter 15, for the last two years of the student's high school attendance and verifying financial dependence on the parent; or
  - 2. Providing evidence that a parent who is a member of the Armed Forces of the United States, on active duty, and stationed outside Nevada as a result of a permanent change of duty station pursuant to military orders, was a resident of the State of Nevada as defined by the residency requirements in Title 4, Chapter 15, for the last two years of the student's high school attendance and verifying financial dependence on the parent.

10.3.2 A student who is not a Nevada high school graduate must apply for the Millennium Scholarship within the limitations established in section 10.1.3.

(B/R 6/09)

10.4 Certification of eligibility for high school graduates will be established by a list provided by Nevada high schools. In other circumstances, evidence may be submitted by applicants to the Millennium Scholarship Office.

- 10.5 A Nevada resident who meets the requirements set forth in section 10.1, 10.2 or 10.3 shall receive a Millennium Scholarship if the student:
- a. enrolls in at least 6 semester credits at an eligible community college or 12 semester credits at another eligible institution; and
  - b. enrolls in a program of study leading to a recognized associate degree, baccalaureate degree, or pre-baccalaureate certificate.

Credits taken at another eligible institution to meet degree requirements at the student's home institution shall count towards the requirement of 10.5(a) provided the student enrolls in at least 12 credits.

"Home institution" means the institution at which the student is enrolled in a program of study leading to a recognized degree or certificate.

(B/R 6/09)

#### 10.6 Millennium Scholarship lifetime limits

10.6.1 The maximum total Millennium Scholarship award is \$10,000.

10.6.2 All qualified students who graduated from high school on or before May 1, 2003, may receive a Millennium Scholarship during the eight academic years following (a) their high school graduation date<sup>3</sup>, or (b) the date when they satisfied the requirements of section 10.2.

10.6.3 All qualified students, who graduated from high school after May 1, 2003, may receive a Millennium Scholarship during the six academic years following (a) their high school graduation date<sup>4</sup>, or (b) the date when they satisfied the requirements of section 10.2.

10.6.4 An exception to the limitations of 10.6.2 and 10.6.3 shall be made for time served on active duty as a member of the United States Armed Forces, or for participation in a charitable, religious or public service assignment or mission, will not apply to the limitations of this section, not to exceed six years.

(B/R 6/09)

10.7 Students who have a documented physical or mental disability or who were previously subject to an individualized education program under the Individuals with Disabilities Education Act, 20 U.S.C. §§ 1400 et seq., or a plan under Title V of the Rehabilitation Act of 1973, 29 U.S.C. §§ 791 et seq. are to be determined by the institution to be exempt from the following Millennium Scholarship eligibility criteria:

- a. 6 year application limitation following high school graduation set forth in section 10.1.3;
- b. minimum semester credit hour enrollment levels set forth in sections 10.5 and 1.13(c); and
- c. time limits for expending funds set forth in sections 10.6.2 and 10.6.3.

(B/R 6/05)

10.8 Millennium Scholarship recipients may enroll in and receive the scholarship for summer term as long as they meet all eligibility requirements and all continuation requirements, excluding the requirements of 10.5a.

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<sup>3</sup> In the case of a student graduating from a program for adult learners (see section 10.1.1), on or before May 1, 2003, the eight-year period is the period following the regularly scheduled graduation date of the student's original high school class. (B/R 8/03)

<sup>4</sup> In the case of a student graduating from a program for adult learners (see section 10.1.1), on or before May 1, 2003, the six-year period is the period following the regularly scheduled graduation date of the student's original high school class. (B/R 8/03)

10.9 A student may receive simultaneously Millennium Scholarship funding at more than one eligible institution if the student meets the eligibility requirements established in 10.5.

(B/R 6/09)

10.10 The maximum amount of a Millennium Scholarship award each semester or summer term is determined on a dollars-per-credit enrolled basis as set by the State of Nevada<sup>5</sup>.

- a. Total semester disbursements shall not exceed the cost of 12 credits per semester across all eligible institutions based on dollar-per-credit rates set by the State of Nevada for the Millennium Scholarship.
- b. Millennium funds cannot be used to pay for remedial/developmental courses defined as any course with a course number less than 100.

(B/R 6/06)

10.11 The Millennium Scholarship may only be used for costs related to attendance that are not covered by other grants or scholarships. The financial aid office in each eligible institution shall administer the Millennium Scholarship and calculate the amount of the scholarship for each student. Costs of attendance shall be defined by the institution and shall include, but not be limited to, all costs defined under federal financial aid guidelines.

(B/R 6/05)

10.12 Appeals related to initial eligibility shall be handled on a case-by-case basis by a standing Millennium Scholarship Appeals Committee appointed by the Chair of the Board of Regents. The Committee shall consist of representatives of the Board of Regents, the NSHE's universities, state colleges and community colleges, one representative from an eligible non-NSHE institution, and the Governor and State Treasurer or their designees.

10.13 To remain eligible<sup>6</sup> for a Millennium Scholarship, a student must meet all of the following conditions at each institution where the student is a Millennium Scholarship recipient:

- a. The student must make satisfactory academic progress, as defined by the home institution, toward a recognized associate degree, baccalaureate degree, or pre-baccalaureate certificate;
- b. The student must maintain at least a 2.00 cumulative grade point average if Millennium Scholarship eligibility occurred on or before May 1, 2003, and a 2.60 cumulative grade point average if the student became eligible for a Millennium Scholarship after May 1, 2003; and

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<sup>5</sup> The dollars per credit hour as set by the State of Nevada are: (a) \$40 per enrolled credit in each lower division course and \$60 per enrolled credit in each upper division course for students attending a NSHE community college, (b) \$60 per enrolled credit for students attending a NSHE state college, and (c) \$80 per enrolled credit for students attending another eligible institution.

<sup>6</sup> After *initial* eligibility is established (as specified in sections 10.1, 10.2 and 10.3), determinations of continuing eligibility are made only after the student's *first* enrollment at an eligible institution with Millennium Scholarship support.

- c. Beginning January 1, 2006, all students with initial Millennium Scholarship eligibility occurring after May 1, 2003 must:
  - 1. maintain a 2.60 semester grade point average for each semester during their first year of enrollment (first year is defined as less than 30 credit hours earned); and
  - 2. maintain a 2.75 semester grade point average for each semester thereafter.
- d. The student must satisfactorily complete the minimum credit requirements in each fall and spring semester in which enrolled pursuant to section 10.5.

(B/R 6/09)

#### 10.14 Core Curriculum Requirements

- 10.14.1 The Board recognizes the importance of a rigorous high school curriculum in adequately preparing students to succeed in college-level courses. Therefore, a student who graduates from a Nevada high school in Spring 2009 and thereafter must successfully complete the following curriculum in high school to be eligible for the Millennium Scholarship:

High School Course	Units
English	4
Math (including Algebra II)	4
Natural Science	3
Social Science and History	3
<b>TOTAL</b>	<b>14</b>

- 10.14.2 A student who graduates from a Nevada high school in 2009, who was not able to complete the fourth year math requirement established in subsection 1 because it was not offered by the high school from which he or she graduated and the course was not accessible from an NSHE institution, shall be deemed eligible for the scholarship if all other eligibility requirements established in this Chapter are met.

- 10.14.3 The Vice Chancellor of Academic and Student Affairs shall develop procedures regarding the certification of high school courses that meet the core curriculum requirements established in subsection 1.

(B/R 1/07)

- 10.15 A Millennium Scholarship recipient who fails to maintain the conditions of continuing eligibility as required in Section 10.13 is no longer eligible for the Millennium Scholarship.

- a. Eligibility will be reinstated if the student subsequently enrolls without Millennium Scholarship support at an eligible institution for the credit hours and grade point average required in Section 10.13(b) and 10.13(c) for the semester enrolled. (B/R 3/04)
- b. Beginning in Fall 2005, all entering and continuing students who lose eligibility more than once (from Fall 2005 forward) will no longer be eligible for a Millennium Scholarship.

(B/R 6/05)

10.16 A student receiving a Millennium Scholarship who transfers to another eligible institution shall continue the Millennium Scholarship provided that the student has maintained eligibility as defined in Section 10.13. After transferring, a student must meet all the conditions of Section 10.13 at the new institution in order to remain eligible for the Millennium Scholarship.

10.17 Citizenship Affidavit

All students eligible to receive the Millennium Scholarship are required to execute an affidavit declaring the student's eligibility for a Millennium Scholarship pursuant to the requirements of Nevada Revised Statutes 396.930. The affidavit shall appear on both the printed and on-line acknowledgment of the award form that a student is required to complete prior to receiving the Millennium Scholarship. The affidavit shall consist of a declaration that the student is a citizen of the United States or has lawful immigration status, or that the student has filed an application to legalize the student's immigration status or will file an application to legalize the student's immigration status as soon as the student is eligible to do so. This affidavit shall not require a notarized signature.

(B/R 10/07)

10.18 Any refund that would normally be given to a student who has withdrawn from courses for which Millennium Scholarship support has been given shall be transferred to the State Treasurer's Office.

10.19 The Millennium Scholarship Office established by the State Treasurer is responsible for transferring funds in a timely fashion to eligible institutions for all Millennium Scholars, maintaining data on all Millennium Scholarship candidates and recipients, and verifying that students have not exceeded the \$10,000 lifetime maximum.

10.20 The State Treasurer shall prepare a list of all eligible Millennium Scholars for each graduation year. This list shall be conveyed to the Chancellor for transmittal to the Board of Regents. The Chancellor may act on behalf of the Board of Regents to certify the list of eligible students to be transmitted to the State Treasurer.

(B/R 8/03)

10.21 The standards set forth in this section are subject to amendment, and are not intended to and do not create any right or interest in liberty or property or establish a basis for any cause of action against the state, its political subdivisions, agencies, boards, commissions, departments, officers or employees.

(B/R 4/02)

**Section 11. Nevada State Nursing Loan Program**

1. The Board of Regents will administer, through its campuses, a program to provide loans for fees, books and living expenses to students in the nursing programs of the System.
2. Through its normal methods of communication, each campus will inform students of the availability of loans to nursing students and of the process for applying for the loan funds.

### 3. Eligibility requirements

Each student to whom a loan is made must:

- (a) be classified as a Nevada resident as defined by the Board of Regents Handbook Title IV, Chapter 15, Section 4 at the time of receiving the loan; and
  - (b) be accepted at the time the loan is made in a nursing program of the System for the purpose of becoming a licensed practical nurse or registered nurse or be a registered nurse accepted to a baccalaureate or graduate level nursing program at the time the loan is made; and
  - (c) be enrolled at least half-time at a NSHE institution showing progression towards completion of the program; and
  - (d) meet all standards to maintain eligibility in the nursing program of study.
4. Limitations on amount of loans; distribution of loans among campuses of System.
- (a) The loans must not exceed the following amounts per student per semester in accordance with the type of institution in which the student is enrolled:  
Community college, \$1,700.  
University and Nevada State College, \$2,000.
  - (b) Loan money will be distributed among the campuses with qualifying nursing programs in proportion to the enrollment of students in entry-level R.N. and/or L.P.N. programs.
  - (c) Any unused funds will be made available to other campuses of the System that have unmet student need in accordance with this program.
5. The Regents will direct each campus to disburse loan funds according to the following order of priority:
- (a) Priority One: students admitted to entry-level nursing programs;
  - (b) Priority Two: students who are registered nurses admitted to a baccalaureate nursing program; and
  - (c) Priority Three: students who are registered nurses admitted to a graduate nursing program.
6. Loan terms, conditions of repayment, delinquency, and default
- (a) All loans must bear interest at 5 percent per annum from the date when the student graduates or leaves the institution.
  - (b) Each student receiving a loan must repay the loan with interest following the termination of his/her education for which the loan is made. The loan must be repaid to the NSHE unit that made the loan in monthly installments over the period allowed with the first installment due 1 year after the date of the termination of his/her education for which the loan is made. The amounts of the installments must not be less than \$50. The period for repayment of the loans must be no longer than ten years.
  - (c) A delinquency charge may be assessed on any installment delinquent 10 days or more in the amount of 8 percent of the installment or \$4, whichever is greater, but not more than \$15.
  - (d) The Board of Regents may require repayment of the balance of a loan under certain circumstances. Upon notice to the recipient of a loan, the Board of Regents or its designee may require the recipient to repay the balance and any unpaid interest on the loan at once if:
    1. An installment is not paid within 90 days after it is due; or

2. The recipient fails to notify the Board of Regents or its designee, within 30 days, of:
    - (a) A change of name or of the address of his/her home or place of practice;  
or
    - (b) The termination of the education for which he/she received the loan; or
  3. The recipient fails to comply with any other requirement or perform any other obligation he/she is required to perform pursuant to any agreement with the Board of Regents or its designee.
- (e) The reasonable costs of collection and an attorney's fee may be recovered in the event of delinquency.

#### 7. Loan Cancellation Through Employment

- (a) Loans given under this program are eligible for cancellation for students employed in full-time positions in the State of Nevada that require licensure by the Nevada State Board of Nursing.
- (b) Loan cancellation will be based on consecutive years of full-time service as defined in 7.a. The amounts of the loan to be cancelled will be calculated at the end of each complete year of eligible full-time service in accordance with the following schedule:
  - Years one and two: 15 percent of the original principal loan amount plus any interest accrued for that portion of the loan.
  - Years three and four: 20 percent of the original principal loan amount plus any interest accrued for that portion of the loan.
  - Year five: The remaining loan amount (30 percent of the original principal loan amount) plus any accrued interest remaining to bring the outstanding loan amount to zero.
- (c) No loan cancellation credit will be given for partial years worked.
- (d) No repayment on the loan is required while the individual remains employed in an eligible full-time position as defined in 7.a.
- (e) If the individual stops working in an eligible full-time position as defined in 7.a., repayment of the remaining loan amount is to begin within 30 days from the last day of such employment.
- (f) The repayment period may be deferred upon the return of the student to at minimum half-time status in a nursing program at a NSHE institution.

#### 8. Extension of period for repayment of loan.

- (a) The required time of service for loan cancellation may be extended beyond 5 years for persons who are granted extensions because of hardship.
- (b) The Board of Regents or its designee may after receiving an application stating the reasons therefore, grant forbearance, a temporary postponement of payments, for the repayment of a loan in case of hardship arising out of the individual circumstances of a recipient. The extension must be for a period that will reasonably alleviate that hardship. Interest accrues during any period of forbearance.

9. Loan cancellation due to death or permanent disability.

The Board of Regents or its designee may cancel a loan if the student dies or becomes totally and permanently disabled.

10. Powers of the Board of Regents

The Board of Regents will:

- (a) Receive, invest, disburse and account for all money received for the program.
- (b) Annually report to the Governor and the Legislature transactions related to the Nursing Loan Program conducted by it during the preceding year ending June 30.
- (c) Make recommendations for any legislative action deemed advisable.
- (d) Deposit all payments of principal and interest on all loans (less collection costs) pursuant to this program in the trust fund for public health created pursuant to *Nevada Revised Statutes* (NRS) 439.605.

11. Implementation and continuation of the Nevada State Nursing Loan Program are contingent on the availability of funds for this purpose.

(B/R 10/01)