BOARD OF REGENTS
BRIEFING PAPER

1. Agenda Item Title: Bender Family Endowment

Meeting Date: March 2-3, 2017

2. BACKGROUND & POLICY CONTEXT OF ISSUE:

Dr. Karin M. Hilgersom requests Board approval, consistent with Board of Regents policy, Title 4, Chapter 10, Section 9, to accept a $300,000 donation from the donor to establish the new Bender Family Endowment. The new Endowment will benefit students at Truckee Meadows Community College through scholarships and program support for the Center of Applied Logistics Management (CALM). The donor has expressly requested for this Endowment account to be invested in, and managed by, the NSHE Endowment pool.

3. SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:

Accept the $300,000 donation from the donor and establish a new endowment.

4. IMPETUS (WHY NOW?):

The donor has requested that the endowment benefit any student meeting donor criteria at TMCC through scholarships program support for the Center of Applied Logistics Management (CALM).

5. BULLET POINTS TO SUPPORT REQUEST/RECOMMENDATION:

The endowment will benefit TMCC students, faculty, and staff.

6. POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:

None.

7. ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:

Return the gift to the donor.

8. COMPLIANCE WITH BOARD POLICY:

XX Consistent With Current Board Policy: Title # 4 Chapter # 10 Section # 9

- ❑ Amends Current Board Policy: Title #_____ Chapter #_____ Section #_____
- ❑ Amends Current Procedures & Guidelines Manual: Chapter #_____ Section #_____
- ❑ Other:_____
- ❑ Fiscal Impact: Yes_____ No_____
  Explain:_____

Revised: June 2010