

# BOARD OF REGENTS BRIEFING PAPER

## 1. Agenda Item Title: Kathryn Groth Scholarship Endowment

Meeting Date: June 8-9, 2017

### 2. BACKGROUND & POLICY CONTEXT OF ISSUE:

Dr. Karin M. Hilgersom requests Board approval, consistent with Board of Regents policy, Title 4, Chapter 10, Section 9, to accept a \$5,000 donation from the donor to establish the new Kathryn Groth Scholarship Endowment. The new Endowment will benefit students at Truckee Meadows Community College through scholarships. The donor has expressly requested for this Endowment account to be invested in, and managed by, the NSHE Endowment pool.

### 3. SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:

Accept the \$5,000 donation from the donor and establish a new endowment.

### 4. IMPETUS (WHY NOW?):

The donor has requested that the endowment benefit any student meeting donor criteria at TMCC through scholarships.

### 5. BULLET POINTS TO SUPPORT REQUEST/RECOMMENDATION:

The endowment will benefit TMCC students.

### 6. POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:

None.

### 7. ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:

Return the gift to the donor.

### 8. COMPLIANCE WITH BOARD POLICY:

XX Consistent With Current Board Policy: Title # 4 Chapter # 10 Section # 9

Amends Current Board Policy: Title # \_\_\_\_\_ Chapter # \_\_\_\_\_ Section # \_\_\_\_\_

Amends Current Procedures & Guidelines Manual: Chapter # \_\_\_\_\_ Section # \_\_\_\_\_

Other: \_\_\_\_\_

Fiscal Impact: Yes \_\_\_\_\_ No \_\_\_\_\_

Explain: \_\_\_\_\_