

Nevada System of Higher Education

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DATE: June 8, 2017
TO: Members, Board of Regents
FROM: Fred Egenberger, Budget Director, NSHE
SUBJECT: Third Quarter Fiscal Year 2017 Budget Transfers – State Operating Budget Funds

The NSHE Board of Regents' financial policy governing budget transfers requires that transfers of budget spending authority between state-appropriated or self-supporting budget functions (e.g., Instruction, Research, Academic Support) exceeding \$100,000 must be reviewed and approved by System Administration and reported to the Board of Regents on a quarterly basis.

Presented for your information are budget transfers of more than \$100,000 between functions of state appropriated or self-supporting budget funds as reported by the NSHE institutions for the quarter beginning January 1, 2017, and ending March 30, 2017. The report summarizes each transfer reported by institution, function transferred from/to, budget account, amount of the transfer, and reason for the transfer.

The University of Nevada, Las Vegas reported a transfer of \$200,000 from the Academic Program Growth account to the University Communications account to fund the continuation of the University marketing and branding program which promotes student recruitment.

The University of Nevada, Reno reported transfers from the instruction function totaling \$104,344. The transfers were made from various instructional accounts with the offsetting entries being posted to the Risk Reserve, Office of the Provost, Integrated Marketing, Teaching and Learning and the Fringe Pool accounts.

All other NSHE institutions reported they had no budget transfers that met the criteria established by the Board.