

**UNIVERSITY OF NEVADA, RENO  
FISCAL 2017 BUDGET UPDATE**

The University of Nevada, Reno Intercollegiate Athletics program ended fiscal 2016 with a positive balance in its annual operations of approximately \$140,000 reducing the accumulated deficit to just slightly over \$3M. For the current year, football season ticket revenues did not meet projections; however Men's basketball is exceeding budget estimates. Additionally, Intercollegiate Athletics will receive \$500K as a result of the Nevada/Wyoming football game being broadcast on ESPN2. The recent Football coaching change is estimated to cost approximately \$800K for this fiscal year but is expected to be offset by a combination of general donor funding as well as specific Football transition fundraising activities. At this point in time, Intercollegiate Athletics expects to end fiscal 2017 with a slight positive balance for its annual operations.

As part of the deficit reduction plan for Intercollegiate Athletics, the Director of Athletics requested \$400,000 of student fee revenue earmarked for Intercollegiate Athletics be held in reserve and earmarked to reduce the accumulated deficit. **This amount, \$400,000, will be the minimum amount of debt reduction for Fiscal 2017 – any surplus from the annual operations will also be applied to reduce the overall Intercollegiate Athletic debt.**

**UNR INTERCOLLEGIATE ATHLETICS  
BUDGET TO ACTUAL REPORT  
FOR FISCAL YEARS ENDED**

	FY 2014		FY 2015		FY 2016		FY 2017	FY 2018	FY 2019	FY 2020
	Budget	Actual	Budget	Actual	Budget	Actual	Projected	Projected	Projected	Projected
<b>Revenues:</b>										
State Funds	\$ 4,954,435	\$ 4,965,230	\$ 4,995,845	\$ 4,985,520	\$ 5,201,630	\$ 5,192,800	\$ 5,637,215	\$ 5,637,215	\$ 5,637,215	\$ 5,637,215
Student Fees	2,446,300	2,467,285	2,534,700	2,728,010	2,752,560	2,747,460	2,807,000	2,863,140	2,920,140	2,978,545
Priority Seating	1,700,000	1,743,875	1,700,000	1,901,565	1,994,500	1,531,550	2,010,000	2,010,000	2,150,000	2,150,000
Donor Funding	2,258,325	2,237,120	2,290,000	2,084,520	2,215,500	3,937,730	3,740,000	3,791,800	3,946,955	4,045,865
Endowment Proceeds	250,000	274,250	250,000	310,000	300,000	341,000	350,000	380,000	350,000	380,000
Men's Basketball Ticket Revenue	1,200,000	1,082,465	1,273,250	1,096,545	1,173,250	1,630,225	1,379,100	1,417,075	1,456,035	1,501,020
Football Ticket Revenue	2,530,000	2,685,200	2,865,065	3,087,055	3,176,620	3,741,340	3,035,000	3,085,000	3,360,000	3,447,350
Game Guarantees	1,000,000	1,142,400	600,000	649,395	1,660,000	1,750,000	1,400,000	1,700,000	1,050,000	1,050,000
All Other Men's & Women's Sports	141,000	115,190	148,050	140,400	148,050	132,525	160,000	160,000	170,000	170,000
Royalties, Rental Fees and Miscellaneous	1,735,000	1,890,795	2,018,335	1,885,465	1,535,765	2,218,700	2,410,000	2,410,000	2,410,000	2,410,000
NCAA & MWC	3,250,000	3,181,470	4,250,000	5,475,760	4,615,000	4,534,195	4,525,000	4,525,000	4,525,000	4,525,000
Insitutional Support	-	1,407,865	-	1,505,715	1,200,000	1,505,000	1,505,000	1,505,000	1,505,000	1,505,000
Transfers In-Debt Payments	-	399,090	-	501,930	506,450	502,440	2,771,625	1,849,855	2,422,260	1,600,645
	21,465,060	23,592,235	22,925,245	26,351,880	26,479,325	29,764,965	31,729,940	31,334,085	31,902,605	31,400,640
<b>Expenditures:</b>										
Direct Facilities	\$ 1,281,928	\$ 1,281,930	\$ 1,281,928	\$ 1,281,930	\$ 1,431,895	\$ 1,431,895	\$ 1,431,895	\$ 1,431,895	\$ 1,431,895	\$ 1,431,895
Admin/Marketing/Sport Info/Donor Services	4,009,865	5,050,074	5,185,376	4,979,485	5,489,350	6,540,895	6,072,575	6,532,880	6,157,935	6,406,945
Sport Support	2,486,391	2,112,060	2,408,700	2,377,480	2,510,965	2,499,540	2,577,525	2,627,035	2,677,525	2,729,025
Men's Basketball Operations	1,460,630	1,509,940	1,311,955	1,753,890	1,435,000	1,856,150	1,890,545	1,622,355	1,654,800	1,687,900
Football Operations	4,204,630	4,037,630	4,010,020	4,701,235	4,304,525	5,100,320	4,488,920	4,575,630	4,664,055	4,754,270
All other Men's and Women's Sport Operations	3,836,380	4,101,255	4,051,780	4,345,695	4,240,685	5,058,225	5,202,255	5,293,915	5,387,400	5,482,750
ICA Student Aid All Sports	4,660,056	5,875,368	4,804,453	6,283,189	6,399,455	6,639,865	7,173,160	7,173,160	7,272,005	7,272,005
Debt and Loan Payments	-	515,630	-	501,930	506,450	502,440	2,771,625	1,849,855	2,422,260	1,600,645
	21,939,880	24,483,887	23,054,212	26,224,834	26,318,325	29,629,330	31,608,500	31,106,725	31,667,875	31,365,435
<b>Net Contribution(Decrease) to Reserve</b>	(474,820)	(891,652)	(128,967)	127,046	161,000	135,635	121,440	227,360	234,730	35,205
Beginning Reserves	(2,378,512)	(2,378,512)	(3,270,164)	(3,270,164)	(3,143,118)	(3,143,118)	(3,007,485)	(2,886,045)	(2,658,685)	(2,423,955)
<b>Self Supporting Budget Ending Reserve:</b>	(2,853,332)	(3,270,164)	(3,399,131)	(3,143,118)	(2,982,118)	(3,007,483)	(2,886,045)	(2,658,685)	(2,423,955)	(2,388,750)