

BOARD OF REGENTS BRIEFING PAPER

1. Agenda Item Title: Naming William N. Pennington Health Science Center

Meeting Date: June 11-12, 2015

2. BACKGROUND & POLICY CONTEXT OF ISSUE:

The Board of Regents approved at its December 2014 meeting the changing of the name from the High Tech Center at Redfield to the Health Science Center at Redfield. In September 2014, the William N. Pennington Foundation contributed \$2M to the construction of the Health Science Center building on the Redfield campus. The grant agreement stated that the grantor reserves the naming opportunity of the building with determination of naming to be made on or before May 1st, 2015 at Grantor's discretion. On April 14, 2015, TMCC was notified that the Foundation will be naming the building the William N. Pennington Health Science Center.

3. SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:

President Maria Sheehan requests approval to name the current Health Science Center at Redfield the William N. Pennington Health Science Center. The William N. Pennington Foundation donated \$2M toward the building project, which came with the naming opportunity.

4. IMPETUS (WHY NOW?):

At its April 2015 Board meeting, the William N. Pennington Foundation elected to name the Health Science Center after the Foundation, which was offered in TMCC's request for \$2M in support for the building.

5. BULLET POINTS TO SUPPORT REQUEST/RECOMMENDATION:

- In the proposal to the William N. Pennington Foundation, TMCC provided the opportunity to name the building after the Foundation with a gift of \$2M.
- Naming the building after William N. Pennington will add prestige to TMCC, the Health Science Center and the Redfield campus

6. POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:

None

7. ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:

Decline contribution from the William N. Pennington Foundation

8. COMPLIANCE WITH BOARD POLICY:

<input type="checkbox"/> Consistent With Current Board Policy: Title #_____ Chapter #_1_ Section #_2.2_
<input type="checkbox"/> Amends Current Board Policy: Title #_____ Chapter #_____ Section #_____
<input type="checkbox"/> Amends Current Procedures & Guidelines Manual: Chapter #_____ Section #_____
<input type="checkbox"/> Other: _____
<input type="checkbox"/> Fiscal Impact: Yes_____ No_ <u>X</u> _____
Explain: _____