

Nevada System of Higher Education (NSHE)
Additional Student Fees
2nd Request for Fiscal Year 2014-2015

Board Action Items:

1. Approval to Seek Interim Finance Committee Approval to Expend Additional Student Fees
 2. Board Approval to Expend Additional Student Fees Not Requiring IFC Approval
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Additional student fees are actual fees collected over and above the amounts that were forecasted when the institutional biennial budgets were built. These biennial budgets were developed using enrollment projections. Additional fees are generally the result of actual enrollments exceeding projections. The IFC request is based on a current evaluation of where student fee revenue will be at fiscal year-end. Justification for the use of these fees is based on the institutional need for financial resources to provide educational services for the additional students.

Per the State authorized expenditure act (SB 521):

“The Nevada System of Higher Education may expend any additional registration fees collected from students for the purpose of meeting the salaries and related benefits for incremental instructional faculty necessary as a result of registering additional students beyond the budgeted enrollments. The Nevada System of Higher Education may also expend, with the approval of the Interim Finance Committee, any additional nonresident tuition fees and any additional registration fees not utilized for incremental instructional faculty costs in addition to the authorized amounts for the respective years.”

As this authorization states, IFC approval is needed if the additional student fee revenues are derived from nonresident tuition or if additional student fees are to be expended for a purpose other than for the incremental instructional faculty. Board of Regents approval is requested to seek IFC approval to expend the amounts that qualify in the State authorization act. Institutional budgets will be augmented with additional student fees that require IFC approval to be expended and with the portions that do not require IFC approval to be expended.

➔ BOARD ACTION ITEM #1 (Seek IFC approval to expend \$2,386,469 in additional student fees)

Board of Regents approval is requested for NSHE to seek IFC approval to expend the following additional student fee amounts that qualify for IFC approval in SB 521:

University of Nevada Las Vegas	469,678
Truckee Meadows Community College	87,186
College of Southern Nevada	<u>1,826,605</u>
Total IFC Request	2,383,469

In addition to the IFC amounts requested, NSHE institutions request Board of Regents approval to augment their budget for the following additional registration fees collected from students for the purpose of meeting the salaries and related benefits for incremental instructional faculty necessary as a result of registering additional students beyond the budgeted enrollments. These amounts do not require IFC approval.

→BOARD ACTION ITEM #2 (Approve expending \$19,892 in additional student fees)

Board of Regents approval is requested for NSHE institutions to expend the following additional student fee amounts that do not qualify for IFC approval in SB 521:

Great Basin College	<u>19,892</u>
Total Non-IFC Budget Augmentations	19,892

At the close of each fiscal year the amounts authorized for the NSHE shall be considered cumulatively for each budget account and that authorized revenues received within each budget account that do not exceed the amounts authorized by the Legislature, Board of Regents or the Interim Finance Committee, must not be utilized to decrease State General Fund appropriations when determining whether a reversion to the State General Fund is required at fiscal year-end.

Attached are budgets outlining each institution's projection of the source and use of the additional student fees. Expenditure augmentations using additional fee revenues are made within existing institutional budgets. The attached budgets represent the amounts the institutions will use to update or augment their existing State budgets.

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
2nd Request for Fiscal Year 2014-15**

University of Nevada Las Vegas

<u>Revenue By Source</u>	2014-15 Operating Budget \$	2014-15 Fall Semester Actuals \$	Spring Historical Percentage of Fall %	2014-15 Spring Semester Projection \$	Difference \$	To Be Reverted To The State	Board of Regents Budget Augmentation	2014-15 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)								
Registration Fees	76,169,797	39,254,600	0%	37,384,875	469,678			469,678
Non-Resident Tuition	29,596,596	15,335,705	0%	14,064,295	-196,596			
Miscellaneous Student Fees	1,125,000	553,900	0%	571,100	0			
Miscellaneous	-	-		0	-			
TOTAL DIFFERENCE FOR STUDENT FEES					273,082		-	469,678
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)								
Federal Funds	-	-		0	-			
Indirect Cost Recovery	-	-		0	-			
Operating Capital Investment	666,800	32,385		634,415	-			
Discretionary Funds	-	-		0	-			
Miscellaneous	-	-		0	-			
Training Grant-Indirect	-	-		0	-			
County Funds	-	-		0	-			
Estate Tax Credit	-	-		0	-			
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT FEES					0			0
REQUEST AMOUNT								469,678

University of Nevada Las Vegas

**INTERIM FINANCE COMMITTEE REQUEST
EXPENSE BUDGET
2nd Request for Fiscal Year 2014-15**

Function	Department	Object	Sub Object Title	FTE	Board of Regents Budget Augmentation	Purpose for expenditure	On-going Cost Y/N	IFC Request
Various						GF Revenue Shortfall *	N	<u>469,678</u>
			TOTAL BOR EXPENDITURE REQUEST			TOTAL IFC EXPENDITURE REQUEST		469,678

*UNLV will not be able draw the \$2,199,225 budgeted for AB 511 salary restoration in FY15. These additional student fees will assist UNLV to cover some of the reduction in expected general fund revenues.

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
2nd Request for Fiscal Year 2014-15**

TMCC

Revenue By Source	2014-15 Operating Budget \$	2014-15 Fall Semester Actuals \$	2014-15 Spring Semester Projection \$	Difference \$	Board of Regents Budget Augmentation	2014-15 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)						
Registration Fees	11,595,536	5,741,320	4,850,898	(1,003,318)		
Non-Resident Tuition	1,486,964	761,322	812,828	87,186		87,186
Miscellaneous Student Fees	114,304	11,138	54,218	(48,948)		
Miscellaneous	-	-	0	-		
TOTAL DIFFERENCE FOR STUDENT FEES				(965,080)		87,186
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)						
Federal Funds	-	-	0	-		
Indirect Cost Recovery	-	-	0	-		
Operating Capital Investment	70,615	6,570	10,000	(54,045)		
Discretionary Funds	-	-	0	-		
Miscellaneous	-	-	0	-		
Training Grant-Indirect	-	-	0	-		
County Funds	-	-	0	-		
Estate Tax Credit	-	-	0	-		
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT FEES				(54,045)		
REQUEST AMOUNT						0

TMCC

INTERIM FINANCE COMMITTEE REQUEST EXPENSE BUDGET 2nd Request for Fiscal Year 2014-15

Function	Department	Object	Sub Object Title	FTE	Board of Regents Budget Augmentation	Purpose for expenditure	On-going Cost Y/N	IFC Request
Instruction	ALL	11	09 Part-Time Instructors INSTRUCTION			Additional part-time instruction	N	87,186
TOTAL BOR EXPENDITURE REQUEST						TOTAL IFC EXPENDITURE REQUEST		87,186

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
2nd Request for Fiscal Year 2014-15**

College of Southern Nevada

<u>Revenue By Source</u>	2014-15 Operating Budget \$	2014-15 Fall Semester Actuals \$	2014-15 Spring Semester Projection \$	Difference \$	Board of Regents Budget Augmentation	2014-15 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)						
Registration Fees	37,770,684	18,138,609	19,632,076	-		
Non-Resident Tuition	6,123,272	3,863,173	4,009,319	1,749,221		1,749,221
Miscellaneous Student Fees	275,197	204,779	147,802	77,384		77,384
TOTAL DIFFERENCE FOR STUDENT FEES				1,826,605		1,826,605
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)						
Operating Capital Investment	288,718	165,458	96,686	(26,574)		
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT FEES				(26,574)		-
			REQUEST AMOUNT			1,826,605

College of Southern Nevada

INTERIM FINANCE COMMITTEE REQUEST EXPENSE BUDGET 2nd Request for Fiscal Year 2014-15

Function	Department	Board of Regents Budget Augmentation	Purpose for expenditure	IFC Request
Expenditures will be applied across functions.	Various		To cover revenue shortfalls in general fund appropriations for salary restoration	1,047,209
Expenditures will be applied across functions.	Various		Additional student support services including Financial Aid, Scholarships, Tutorial, preparatory services for Mathematics, and services for disabled students.	779,396
TOTAL BOR EXPENDITURE REQUEST			- TOTAL IFC EXPENDITURE REQUEST	1,826,605

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
2nd Request for Fiscal Year 2014-15**

Great Basin College

<u>Revenue By Source</u>	2014-15 Operating Budget \$	2014-15 Fall Semester Actuals \$	2014-15 Spring Semester Actual \$	Difference \$	Board of Regents Budget Augmentation	2014-15 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)						
Registration Fees	3,273,904	1,642,628	1,651,168	19,892	19,892	
Non-Resident Tuition	245,688	79,635	80,050	-86,003		
Miscellaneous Student Fees	150,657	37,566	37,762	-75,329		
TOTAL DIFFERENCE FOR STUDENT FEES				(141,440)	19,892	-
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)						
Operating Capital Investment	376	-	993	617		
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT FEES				617		0
			REQUEST AMOUNT		19,892	

Great Basin College

INTERIM FINANCE COMMITTEE REQUEST EXPENSE BUDGET 2nd Request for Fiscal Year 2014-15

Function	Department	Object	Sub Object Title	FTE	Board of Regents Budget Augmentation	Purpose for expenditure	On-going Cost Y/N	IFC Request
Instruction	ALL	11	09 Part-Time Instructors INSTRUCTION		19,892 <hr/> 19,892	Additional part-time instruction	N	-
TOTAL BOR EXPENDITURE REQUEST					19,892	TOTAL IFC EXPENDITURE REQUEST		-