

BOARD OF REGENTS
BRIEFING PAPER

1. Agenda Item Title: *Handbook* Revision-Standing Committees of the Board of Regents

Meeting Date: December 3-4, 2015

2. BACKGROUND & POLICY CONTEXT OF ISSUE:

The Board of Regents Bylaws contained in *Handbook* Title 1, Article VI, Sections 1-3 authorize the appointment of standing committees and the designation of their duties. The Chair of the Business and Finance Committee is proposing a revision to the Bylaws providing for the addition of a component to the duties of the Committee. The additional component is to review and make recommendations regarding the Board's Efficiency and Effectiveness Initiative.

Among other duties, the Business and Finance Committee currently reviews and makes recommendations to the Board respecting operating budget requests and NSHE work programs with the primary objective of affirming the connections between the NSHE Master Plan and System-wide priorities. The Committee also makes recommendations for financing NSHE activities and expenditures of NSHE financial resources.

This is the first of two hearings required at regular Board meetings for a change to the Bylaws. A two-thirds vote in the affirmative is required to amend the Bylaws of the Board, which may occur at the March 2016 Board meeting.

Note: The Board is also in the process of considering a realignment of duties between the Business and Finance Committee and the Investment and Facilities Committee which would transfer certain duties from the Investment and Facilities Committee to an expanded Business, Finance and Facilities Committee. The first reading for that proposed realignment occurred at the September 2015 Board meeting. The second reading is agendaized for the December 2015 meeting. If that proposed realignment is approved by the Board at its December 2015 meeting, and subsequently the Board approves this proposed revision at its March 2016 meeting, then this proposed revision would be made a part of the Business, Finance and Facilities Committee charge after the March meeting.

3. SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:

Revise the charge for the Business and Finance Committee to include review and recommendations regarding the Board's Efficiency and Effectiveness Initiative.

4. IMPETUS (WHY NOW?):

The addition to the Committee's duties will increase the efficiency of Board oversight and an effective efficiency measure should be implemented at the earliest practical opportunity.

5. BULLET POINTS TO SUPPORT REQUEST/RECOMMENDATION:

- The addition will result in more effective oversight of the Board's Efficiency and Effectiveness Initiative.

6. POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:

The present Board standing committee charge efficiently processes Board business.

7. ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:

Leave the current standing committee charge in place.

8. COMPLIANCE WITH BOARD POLICY:

- Consistent With Current Board Policy: Title # _____ Chapter # _____ Section # _____
- Amends Current Board Policy: Title # 1 Article # VI Section # 3

Revised: June 2010

<input type="checkbox"/> Amends Current Procedures & Guidelines Manual: Chapter #_____ Section #_____
<input type="checkbox"/> Other:_____
<input type="checkbox"/> Fiscal Impact: Yes_____ No_____
Explain:_____

POLICY PROPOSAL - HANDBOOK
TITLE 1, ARTICLE VI, SECTION 3
Standing Committees and their Duties

Additions appear in *boldface italics*; deletions are [~~stricken~~ and bracketed]

Section 3. Standing Committees and their Duties

The following shall be the standing committees of the Board and their duties:

- b. The **Business and Finance Committee** shall:
1. Review and recommend to the Board the operating budget requests and work programs for the NSHE, with the primary objective of affirming the connections between the NSHE Master Plan and System-wide priorities, budget requests, and funding allocations;
 2. Review and recommend to the Board the self-supporting budgets and work programs for the NSHE;
 3. Make recommendations to the Board for the financing of the activities of the NSHE and the expenditure or use of NSHE financial resources;
 4. Review institutional and System proposals that create added fiscal requirements and/or alter established planning directions;
 5. Oversee System direction of, or participation in, studies of funding mechanisms and approaches for public higher education in Nevada;
 6. Review and make recommendations on NSHE risk management, insurance programs, and safety and security measures; [~~and~~]
 7. Monitor the technology needs and systems of the NSHE to ensure optimal use of resources for integrated system-wide information systems and other proper strategic uses of technology within the NSHE[-] ;
 8. *Review and make recommendations to the Board regarding the Board's Efficiency and Effectiveness Initiative.*