

BOARD OF REGENTS  
BRIEFING PAPER

**1. Agenda Item Title: NSHE Debt Financing and Major  
Construction Projects Report**  
**Meeting Date: December 3-4, 2015**

**2. BACKGROUND & POLICY CONTEXT OF ISSUE:**

NSHE Financial Advisors, Marty Johnson and John Peterson of JNA Consulting, will present information describing debt mechanisms available to finance NSHE capital projects, the status of NSHE's existing debt and NSHE's future capacity to finance new projects. (Attachment A). To add context to the presentation, a summary of major capital projects from 2010 to present and future anticipated projects through 2020 is included with the reference material (Attachment B).

**3. SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:**

N/A - Information only.

**4. IMPETUS (WHY NOW?):**

This item is being presented to update the Board on capital financing mechanisms.

**5. BULLET POINTS TO SUPPORT REQUEST/RECOMMENDATION:**

N/A – Information Only

**6. POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:**

N/A – Information Only

**7. ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:**

N/A – Information Only

**8. COMPLIANCE WITH BOARD POLICY:**

- Consistent With Current Board Policy: Title #\_\_\_\_ Chapter #\_\_\_\_ Section #\_\_\_\_
- Amends Current Board Policy: Title #\_\_ Chapter #\_\_ Section #\_\_\_\_
- Amends Current Procedures & Guidelines Manual: Chapter #\_\_\_\_ Section #\_\_\_\_
- Other: \_\_\_\_\_
- Fiscal Impact: Yes\_\_\_\_ No\_\_x\_\_\_\_  
Explain: \_\_\_\_\_

# Nevada System of Higher Education Municipal Bonds 101

An overview of bonding opportunities &  
statistics



December 2015



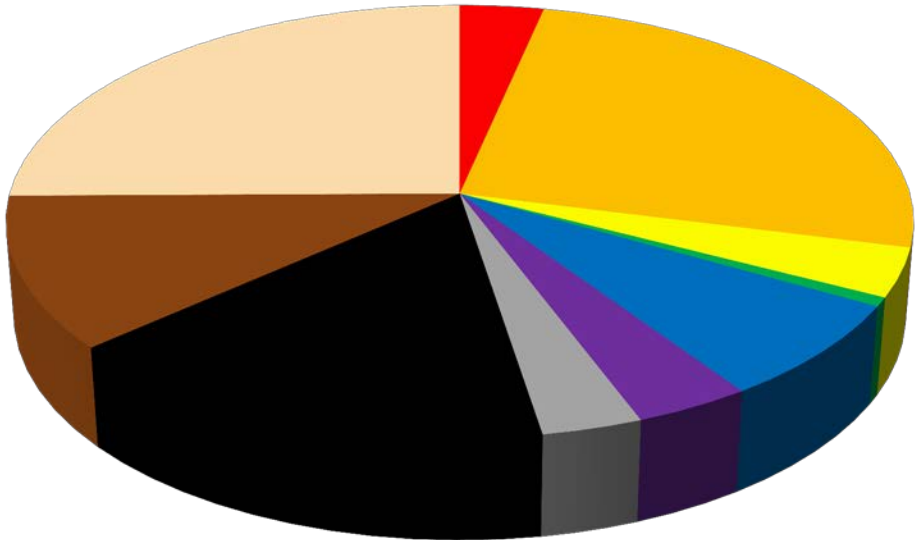
# General Municipal Bond Market Statistics

# Municipal Bond Market 2014 Snapshot

- 10,867 bond issues sold in 2014
  - Average of 42 issues per business day
  
- \$334.43 billion borrowed in 2014
  - Average of \$1.286 billion per business day
  
- Use of Funds
  - New Money      \$144.01 billion      (43.1%)
  - Refunding      \$125.79 billion      (37.6%)
  - Combined      \$64.63 billion      (19.3%)
  
- Security
  - Revenue              \$198.76 billion      (59.4%)
  - General Obligation   \$135.68 billion      (40.6%)

# Types of Bonds

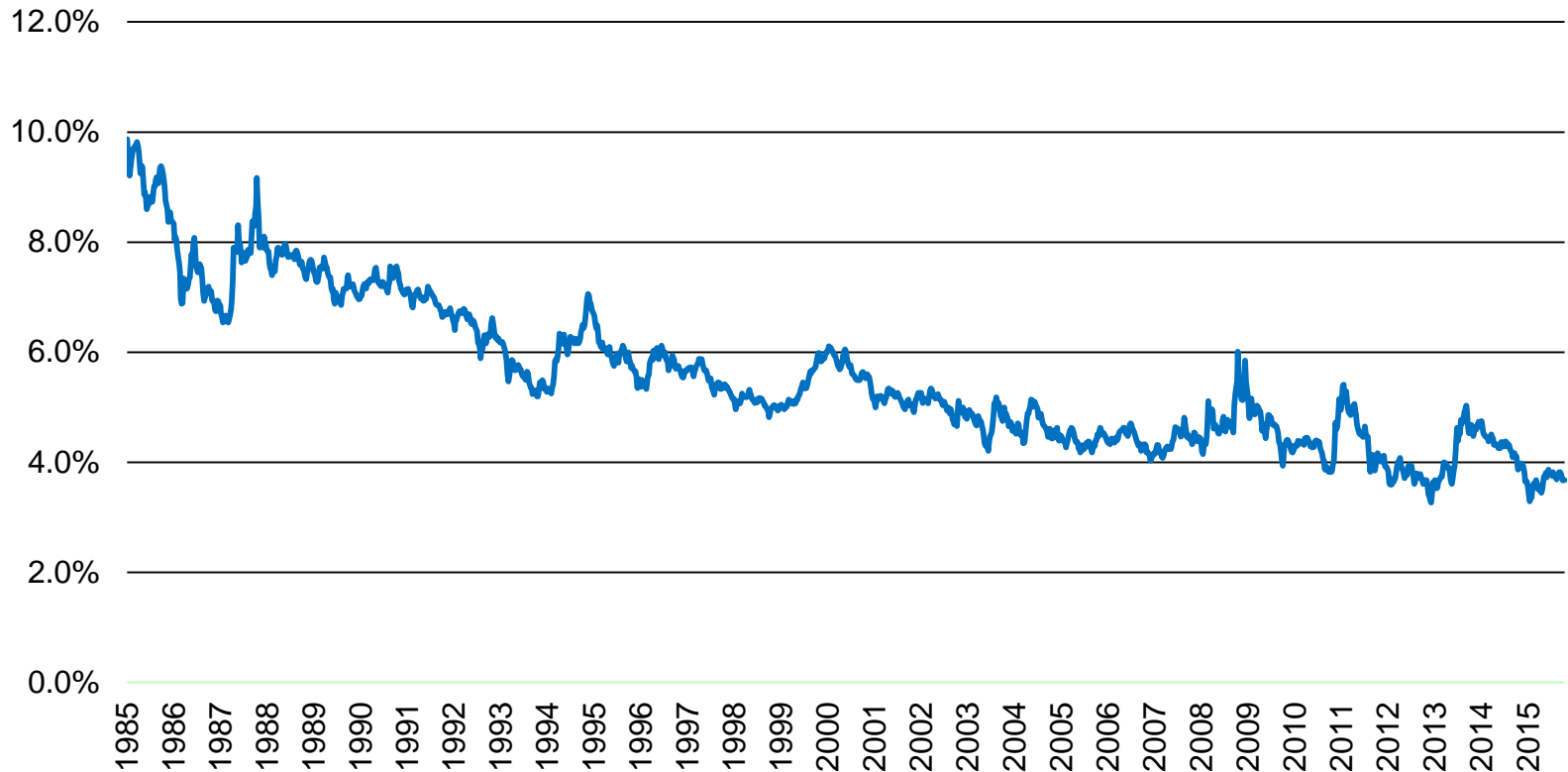
## 2014 Snapshot



- Development - \$11,318.1 (3.4%)
- Education - \$85,524.2 (25.6%)
- Electric Power - \$12,173.6 (3.6%)
- Environ. Facilities - \$2,223.1 (0.7%)
- Health Care - \$24,352.2 (7.3%)
- Housing - \$12,367.1 (3.7%)
- Public Facilities - \$10,655.7 (3.2%)
- Transportation - \$53,673.5 (16.0%)
- Utilities - \$38,014.0 (11.4%)
- General Purp. - \$84,130.9 (25.2%)

(All Numbers in Millions)

# Annual Average Municipal Interest Rates<sup>1</sup>



<sup>1</sup> 20-Bond Index, based on a set of general obligation bonds maturing in twenty (20) years with an average rating of Aa2/AA.



# NSHE Financing Options

## NEVADA SYSTEM OF HIGHER EDUCATION SUMMARY OF CAPITAL FINANCING OPTIONS

The following table generally illustrates various financing options (i.e., ways to leverage a revenue stream) as opposed to sources of debt repayment. Before a financing method can be selected, a source of repayment (revenue stream), must be selected.

	Financing Method	Security	Source of Debt Payment	Approval Process	Recent/Proposed Projects Financed Using This Method
1	State General Obligation Bonds/ Appropriations	General Obligation of State	<ul style="list-style-type: none"> <li>• State Wide Property Tax</li> <li>• State Appropriations</li> </ul>	<ul style="list-style-type: none"> <li>• Legislative Authorization</li> <li>• State Board of Finance</li> </ul>	<ul style="list-style-type: none"> <li>• UNLV Hotel College Building</li> </ul>
2	State Lease Purchase	<ul style="list-style-type: none"> <li>• State Promise to Appropriate Funds</li> <li>• Lien on Financed Asset</li> </ul>	Any Legally Available State Funds (can include other funds)	<ul style="list-style-type: none"> <li>• Legislative Authorization or Interim Finance Committee</li> <li>• State Dept of Admin, Treasurer</li> <li>• State Lands Registrar</li> <li>• State Board of Finance</li> <li>• Regents</li> <li>• State Board of Examiners</li> </ul>	<ul style="list-style-type: none"> <li>• NSC student union building</li> </ul>
3	Slot Tax Revenue (State) Bonds	<ul style="list-style-type: none"> <li>• Pledged Slot Tax Revenues</li> <li>• General Obligation of State</li> </ul>	Slot Tax Revenues	<ul style="list-style-type: none"> <li>• Legislative Authorization</li> <li>• Regents</li> <li>• State Board of Finance</li> </ul>	<ul style="list-style-type: none"> <li>• UNLV Thomas &amp; Mack Center</li> <li>• UNR Engineering &amp; Science Building Renovation</li> </ul>



	Financing Method	Security	Source of Debt Payment	Approval Process	Recent/Proposed Projects Financed Using This Method
4	Universities Revenue Bonds (or Community College)	Pledged Student Fees; Revenues from Various Facilities	Most Revenue Streams	<ul style="list-style-type: none"> <li>Legislative Authorization</li> <li>Regents</li> </ul>	<ul style="list-style-type: none"> <li>UNLV Beverly Rogers Literature &amp; Law Building Remodel</li> <li>UNR Mackay Stadium Imp.</li> </ul>
5a	System Certificates of Participation (COPS)	All Legally Available Funds of the System	Most Revenue Streams	<ul style="list-style-type: none"> <li>Regents</li> </ul>	<ul style="list-style-type: none"> <li>UNR Student Fitness Center</li> <li>TMCC Redfield Health Science Center</li> <li>UNR Great Basin Hall</li> </ul>
5b	Bank Loans	All Legally Available Funds of the System	Most Revenue Streams	<ul style="list-style-type: none"> <li>Regents</li> </ul>	<ul style="list-style-type: none"> <li>CSN renovation of West Charleston "A" &amp; "B" buildings</li> <li>Donor "bridge" financings</li> </ul>
5c	Vendor/ Developer Financing	Revenue Stream/Collateral (asset being financed)	Most Revenue Streams	<ul style="list-style-type: none"> <li>Regents</li> </ul>	<ul style="list-style-type: none"> <li>Equipment leases</li> <li>UNR Sinclair Street lease w/ City of Reno</li> </ul>
5d	Other/ Industrial Development Revenue Bonds/ New Markets Tax Credits/ Tax Increment Bonds	Revenue Stream/ Collateral (asset being financed)	Most Revenue Streams	<ul style="list-style-type: none"> <li>City or County</li> <li>Regents or a Foundation</li> </ul>	<ul style="list-style-type: none"> <li>UNLV Foundation Building</li> <li>UNR Ponderosa Village</li> <li>MidTown UNLV</li> </ul>

# Bonding Authorization

- State GO bonds
  - none
- Revenue bonds
  - UNR – master plan projects
  - UNLV – master plan projects
  - CSN – student services/parking/classrooms
  - NSC – student housing/parking
  - WNC – student housing
- Bank loans/System COPs not subject to Legislative authorization
- Issuance of bonds often depends on affordability, not authorization/debt limit
  - Authorization is equivalent to the number of checks in your checkbook
- Revenues pledged to bonds may not be the source of repayment (e.g. bridge loans repaid with donor funds)
- Bank loans/System COPs represent a cross-pledge of all NSHE institutions

# Legislatively Authorized Revenue Bonds

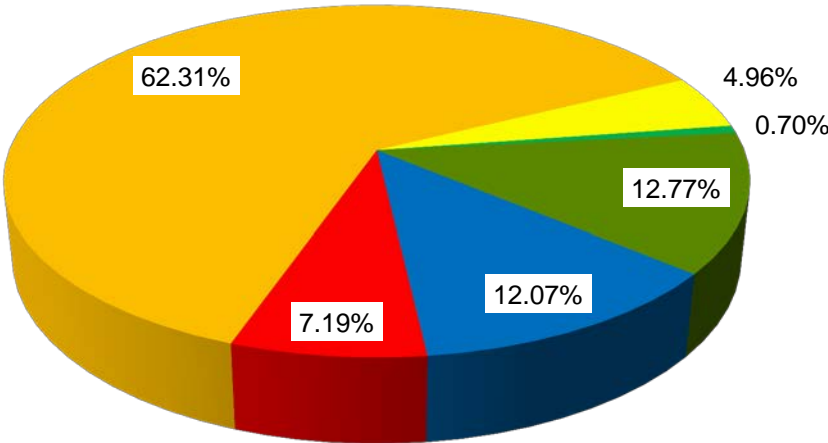
Campus	Bond Type	Authorized but Unissued	Legislative Authorization	Authorization Expiration	Authorized Projects
UNR	UNR/UNLV Student Fee Revenue	\$2,790,000	AB 478 (2011)	Jan 1, 2029	Capital improvements within Master Plan
UNLV	UNR/UNLV Student Fee Revenue	156,020,000	AB 401 (2009)	Jan 1, 2029	Capital improvements within Master Plan
CSN	Community College Student Fee Revenue	45,000,000	SB 455 (2007)	June 1, 2022	<ul style="list-style-type: none"> <li>• Student service facilities</li> <li>• Classrooms</li> <li>• Parking facilities</li> </ul>
WNC	Community College Student Fee Revenue	20,000,000	SB 455 (2007)	June 1, 2022	Residence hall
NSC	Nevada State College Student Fee Revenue	15,000,000 5,000,000	SB 455 (2007)	June 1, 2022	<ul style="list-style-type: none"> <li>• Student housing</li> <li>• Parking facilities</li> </ul>



# NSHE Debt Summary/Analysis

# COMPOSITION OF OUTSTANDING AND APPROVED DEBT & OTHER CAPITAL OBLIGATIONS (BY SECURITY TYPE)

Nevada System of Higher Education  
December 1, 2015



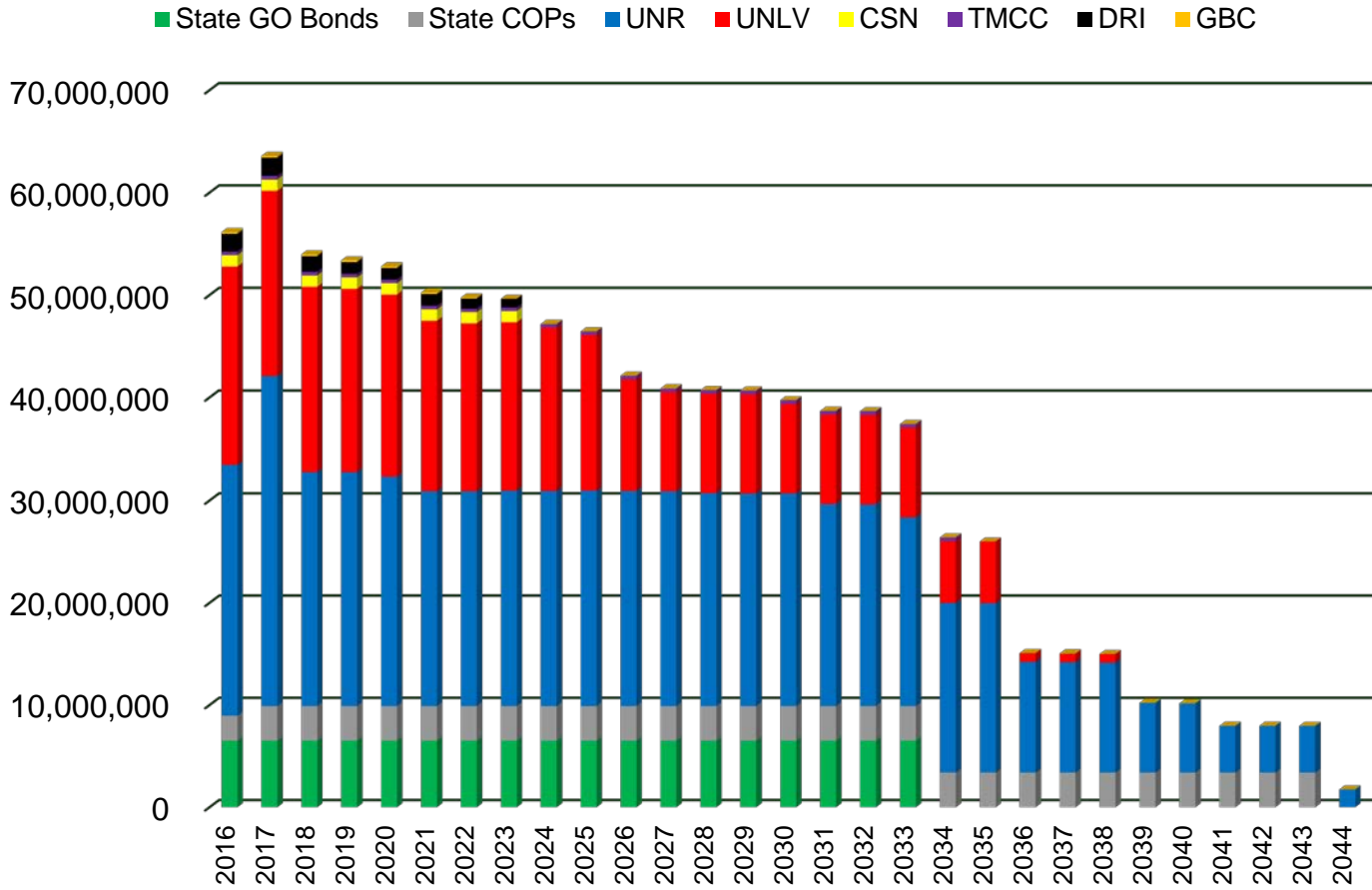
- State GO Bonds – \$84,695,000
- State COPs – \$50,445,000
- Universities Revenue Bonds – \$437,185,000
- NSHE COPs – \$34,780,000
- DRI Lease Revenue Bonds – \$4,930,000
- Misc Bank Loans/Leases – \$89,576,033

Total – \$701,611,033

## Nevada System of Higher Education DEBT SERVICE REQUIREMENTS TO MATURITY

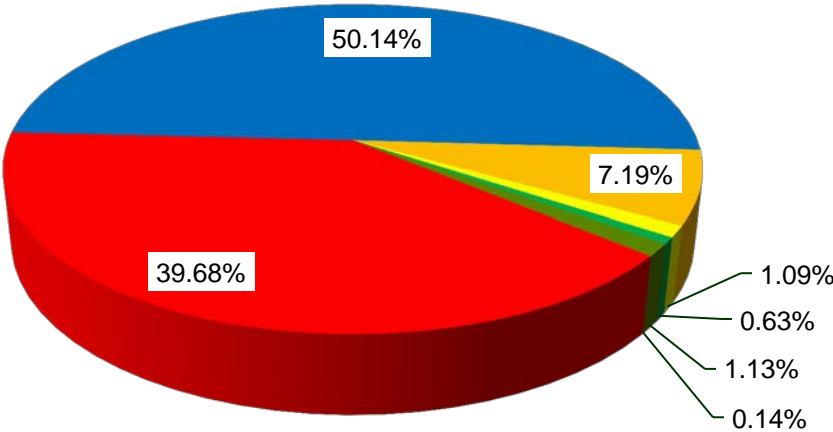
Bonds, Bank Loans/Leases

As of June 30, 2015



**COMPOSITION OF OUTSTANDING AND APPROVED DEBT & OTHER CAPITAL OBLIGATIONS  
(BY BENEFICIARY CAMPUS)**

Nevada System of Higher Education  
December 1, 2015



- UNLV – \$278,413,861
- UNR – \$351,773,844
- Nevada State College – \$50,445,000
- CSN – \$7,673,000
- TMCC – \$4,450,000
- DRI – \$7,907,747
- GBC – \$947,583

Total – \$701,611,033

# A Few Notes...

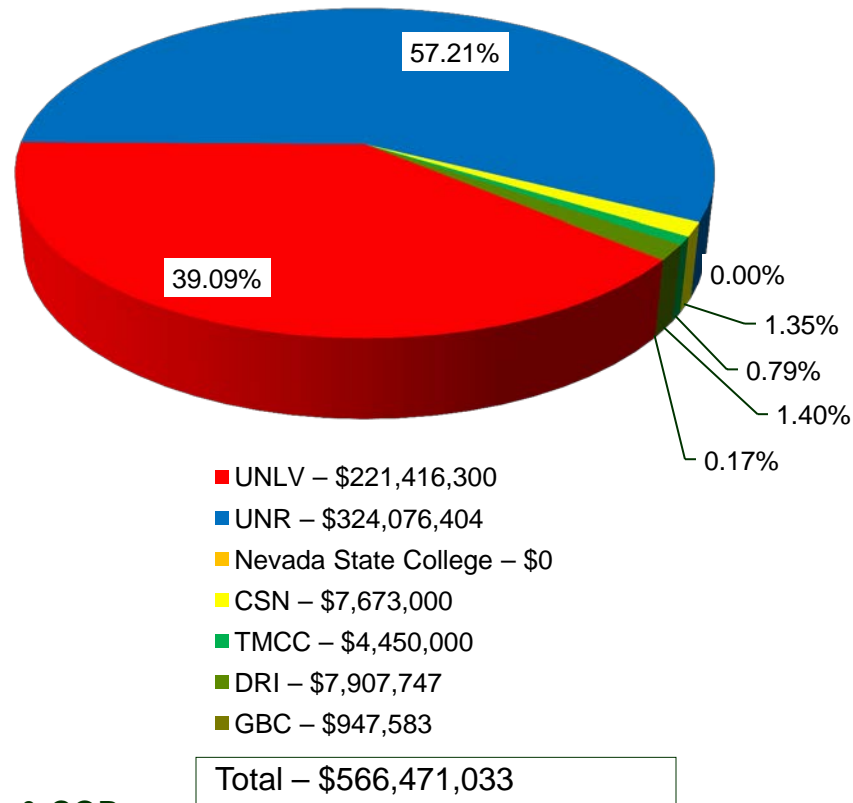
(not all debt is created equal)

- Projects generating incremental revenues do not impact debt affordability in the same way as non-revenue generating projects
- Debt paid by sources outside of NSHE are excluded from rating agencies' analysis of NSHE
  - State GO Bonds
  - State Certificates of Participation
- UNR/UNLV have used interim “bridge” loans to match timing of donor contributions. These may affect debt affordability, but are generally expected to be paid from non-NSHE sources.



**OUTSTANDING & APPROVED DEBT WITH A RATING IMPACT\*  
(BY CAMPUS)**

Nevada System of Higher Education  
December 1, 2015



\* Excludes State GO Slot Tax Bonds & COPs.

# Debt Outstanding or Approved But Unissued by Board of Regents\*

Campus	Debt Type	Debt Outstanding	Approved but Unissued	Total
UNR	Univ. Rev. Bonds	255,905,000	0	255,905,000
	NSHE COPs	28,975,000	0	28,975,000
	Bank Loans/Other	<u>11,596,404</u>	<u>27,600,000</u>	<u>39,196,404</u>
	Total	\$296,476,404	\$27,600,000	\$324,076,404
UNLV	Univ. Rev. Bonds	181,280,000	0	181,280,000
	NSHE COPs	1,355,000	0	1,355,000
	Bank Loans/Other	<u>768,300</u>	<u>38,013,000</u>	<u>38,781,300</u>
	Total	\$183,403,300	\$38,013,000	\$221,416,300
CSN	Bank Loans/Other	\$7,673,000	\$0	\$7,673,000
TMCC	NSHE COPs	\$4,450,000	\$0	\$4,450,000
DRI	Lease Rev. Bonds	4,930,000	0	4,930,000
	Bank Loans/Other	<u>2,977,747</u>	<u>0</u>	<u>2,977,747</u>
	Total	\$7,907,747	\$0	\$7,907,747
GBC	Bank Loans/Other	<u>\$947,583</u>	<u>\$0</u>	<u>\$947,583</u>
NSHE		\$500,858,033	\$65,613,000	\$566,471,033

\* Excludes State GO Bonds/COPs.

## Approved But Unissued Bonds/Notes

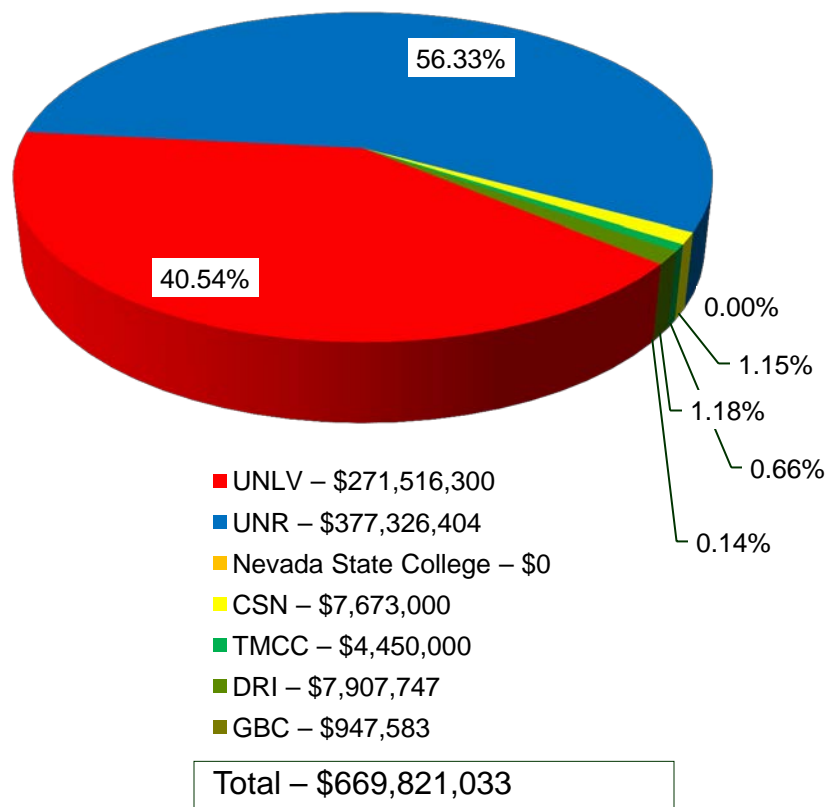
Campus	Bond/Obligation Type	Amount	Project
UNR	Bank Loan (Donor Bridge)	11,700,000	Achievement Center
UNR	Bank Loan (Donor Bridge)	15,900,000	Fitness Center
UNLV	Bank Loan (Donor Bridge)	19,900,000	Hotel Admin. Building
UNLV	Capital Lease	<u>18,113,000</u>	UNLV Gateway
Total		65,613,000	

## Proposed Bonds/Notes

Campus	Bond/Obligation Type	Amount	Project
UNR	NSHE Cert of Participation	53,250,000	Great Basin Residence Hall
UNLV	Promissory Note (NSHE COPs)	<u>50,100,000</u>	Trop/Koval Land Purch.
Total		103,350,000	

## DEBT (INCLUDING PROPOSED) WITH RATING IMPACT\* (BY CAMPUS)

Nevada System of Higher Education  
December 1, 2015



\* Excludes State GO Bonds/COPs.



# NSHE Rating Analysis

# Ratings

Moody's	Standard & Poors	Description
<b>High Grade</b>		
Aaa	AAA	The highest rating assigned to a debt instrument, indicating an extremely strong capacity to pay principal and interest. Bonds in this category are often referred to as "gilt-edge" securities.
Aa1	AA+	High-quality bonds by all standards with strong capacity to pay principal and interest and judged to be of high quality by all standards. These bonds are rated lower primarily because the margins of protection are less strong than those for Aaa and AAA.
Aa2	AA	
Aa3	AA-	
<b>Medium Investment Grade</b>		
A1	A+	These bonds possess many favorable investment attributes, but elements that suggest a susceptibility to impairment given adverse economic changes may be present.
A2	A	
A3	A-	
Baa1	BBB+	Bonds are regarded as having adequate capacity to pay principal and interest, but certain protective elements may be lacking in the event of adverse economic conditions that could lead to a weakened capacity for payment.
Baa2	BBB	
Baa3	BBB-	
<b>Speculative</b>		
Ba1	BB+	Bonds regarded as having only moderate protection of principal and interest payments during both good and bad times.
Ba2	BB	
Ba3	BB-	
B1	B+	Bonds that generally lack characteristics of other desirable investments and have greater vulnerability to default. Assurance of interest and principal payments over any long period of time may be small.
B2	B	
B3	B-	

# NSHE Bond Ratings

(as of November 1, 2015)

	Standard & Poor's	Moody's	Fitch
State of Nevada GO Bonds*	AA	Aa2	AA+
Universities Revenue Bonds	AA-	Aa2	n/a
NSHE Certs. of Participation	AA-	n/a	AA
DRI Lease Revenue Bonds	n/a	n/a	AA-
Community College Rev. Bonds†	n/a	n/a	n/a

\* Rating agencies apply state sovereignty rule to NSHE ratings.

† No longer outstanding.

# NSHE Peer Ratings Comparison

(as of November 1, 2015)

	Standard & Poor's	Moody's	Fitch
<b>NSHE</b>	<b>AA-</b>	<b>Aa2</b>	<b>AA</b>
Clark County, Nevada	AA	Aa1	n/a
Washoe County, Nevada	AA	Aa2	n/a
Clark County School District, Nevada	AA-	A1	n/a
Washoe County School District, Nevada	AA	Aa3	AA-*
University of Arizona	AA-	Aa2	n/a
Colorado State University <sup>†</sup>	A+	Aa3	n/a
University of Hawaii	A+	Aa2	AA
University of New Mexico	AA	Aa2	n/a

\* Fitch does not rate newly issued Washoe County School District bonds.

† Depicts the underlying CSU system rating, not that of its state's intercept program.



# NSHE vs. Moody's Medians

(FY2014 medians)

Category	NSHE (Aa2)*	Moody's (Aa)	Moody's (A)
FTE Enrollment	68,550	27,668	9,470
Debt Outstanding (\$000s)†	550,123	585,498	116,628
Expendable Resources to Debt (x)	1.99	1.22	0.74
Total Financial Resources to Debt (x)	2.74	1.91	1.12
Cash & Investments to Debt (x)	1.76	1.24	0.83
Debt to cash flow (x)	4.46	5.83	8.69
Debt to operating revenues (x)	0.39	0.50	0.68
Debt service (FY16) to operations (%)	3.38	4.10	5.00
Debt service coverage (x)	3.18	2.63	2.08

\* Universities Revenue Bonds. As of June 30, 2015

† Excludes State GO Slot Tax Bonds & COPs. Includes NSHE bonds/obligations outstanding as of June 30, 2015.

# NSHE vs. Standard & Poor's Medians

(FY2014 medians)

Category	NSHE (AA-)*	S&P (AA)	S&P (A)
FTE Enrollment	68,550	32,265	10,819
Debt Outstanding (\$000s)†	550,123	689,891	141,343
Cash & investments to debt (%)	203.2	163.0	97.3
Adjusted Unrestricted Net Assets to debt (%)	128.7	102.1	62.1
Current debt service burden (%)	3.2	3.3	3.9
MADS burden (%)	3.8	3.5	4.4

\* Universities Revenue Bonds/Certificates of Participation. As of June 30, 2015

† Excludes State GO Slot Tax Bonds & COPs. Includes NSHE bonds/obligations outstanding as of June 30, 2015.

# NSHE vs. Fitch Medians

(FY2014 medians)

Category	NSHE (AA)*	Fitch (AA)	Fitch (A)
Debt Outstanding	550,123	n/a	n/a
Available Funds/Pro-forma Debt (%)	196.7	86.2	41.1
Current Debt Service Coverage (x)	1.8	2.2	1.5
Current Debt Burden (%)	3.2	4.5	6.7
Pro-Forma MADS Coverage (x)	1.5	1.8	1.3
Pro-Forma MADS Burden (%)	3.9	4.5	9.0

\* Certificates of Participation. As of June 30, 2015

† Excludes State GO Slot Tax Bonds & COPs. Includes NSHE bonds/obligations outstanding as of June 30, 2015.

# Recent Rating Agency Debt Comments

- NSHE's debt levels are modest, with \$497 million of pro-forma rated debt and 0.35 times debt to operating revenue, compared to the Aa2 median of \$683 million and 0.46 times, respectively. – Moody's January 2015
- Financial resources remain strong for the rating, and we believe NSHE has some additional debt capacity within the existing rating given its modest debt burden. – Standard & Poor's January 2015
- Fitch views the system's moderate debt burden, track record of generating satisfactory debt service coverage from annual operations and conservatively structured debt portfolio as indicators of a manageable leverage position. Fitch does not expect near-term debt plans to pressure the rating. – Fitch July 2014



# NSHE Debt Capacity

# Debt Capacity Defined

- Generally, debt capacity is an organization's ability to meet its debt obligations with ongoing revenues.
- Debt capacity can also incorporate bond rating restrictions, if appropriate.
  - Rating agency criteria change from time-to-time
  - Not everyone can be "AAA"
- Debt capacity is also affected by revenues pledged to bondholders and additional bonds' tests.

# Cash Flow Debt Capacity Analysis

(FY2014 audit vs. FY2016 pro-forma debt service)\*

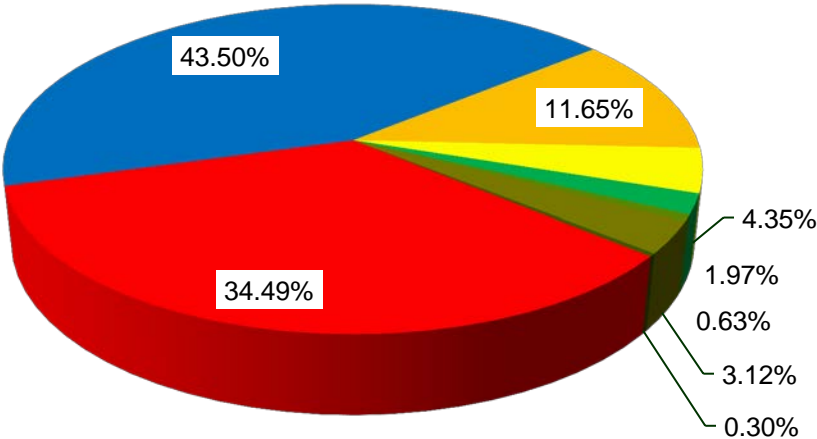
From Cash Flow Statement	NSHE
Operating Activities	(558,254)
Noncapital Financing Activities	646,493
Net Cash Flow	88,239
Debt Service	
Principal	30,258
Interest	25,723
Total	55,981
Coverage <sup>†</sup>	1.58

\* Due to the timing difference between the 2014 audit and 2016 est. debt service, some associated project revenues are not included in this analysis. (e.g. UNR Fitness Center student fees, UNR Cooper Court project revenues, NSC student union fee revenues)

† Other revenues that may be available for debt service but are not depicted in this analysis are: Proceeds from sale of property & equipment, Investing activities, and Capital grants and gifts received. If included, these would show additional capacity.

# FY2016 DEBT SERVICE BREAKDOWN (BY CAMPUS)

Based on June 30, 2015 outstanding obligations

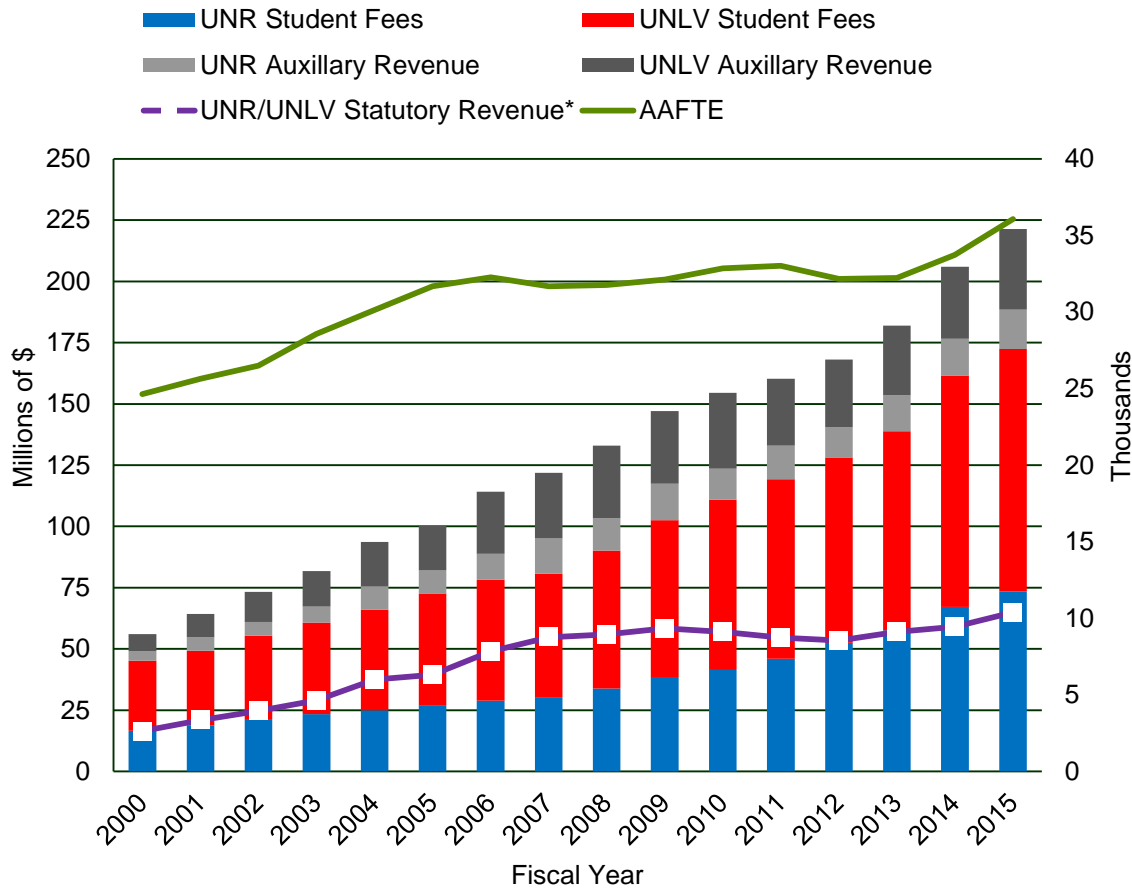


- UNLV – \$19,308,880
- UNR – \$24,353,505
- State GO Bonds – \$6,519,250
- Nevada State College – \$2,432,775
- CSN – \$1,101,708
- TMCC – \$354,200
- DRI – \$1,744,687
- GBC – \$165,948

Total – \$55,980,953



# UNLV/UNR Revenue Bonds' Pledged Revenue History



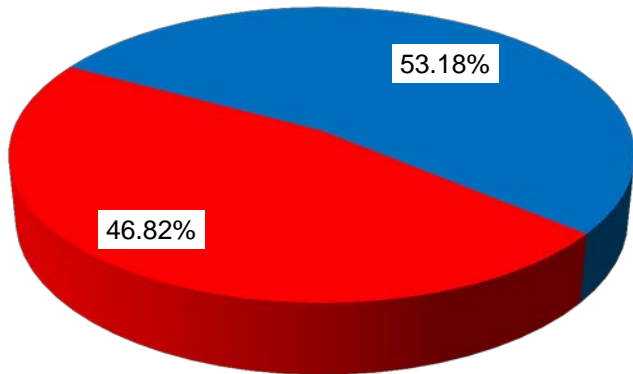
	2000	2015	% change
FTE	24,636	36,062	46.37
Pledged Rev (000s)	56,113	221,393	294.55
Statutory Revs (000s)	16,466	64,965	294.53
UNR per credit hour pledged fee <sup>†</sup>	63.50	161.23	153.91
UNLV per credit hour pledged fee <sup>†</sup>	64.85	167.10	157.67

<sup>†</sup> Undergrad fees.

\* Excludes UNLV/UNR Gen. Fund & Gen. Imp. Fees.

# FY2016 DEBT SERVICE ON UNLV/UNR REV BONDS BREAKDOWN (BY CAMPUS)

Based on June 30, 2015 outstanding obligations



■ UNLV – \$18,124,884

■ UNR – \$20,589,298

Total – \$38,714,181

- The most restrictive test for issuance of URBs is a requirement for 110% coverage of debt service based on revenues defined in the legislative authorization
  - Based on this subset of 2015 pledged revenues (\$64,964,762), max debt service for UNLV/UNR revenue bonds is \$59,058,875
- Practically, issuance of URBs is constrained by factors other than legal covenants

# Final Notes on Debt Capacity

- Some “bright lines” exist for debt capacity within rating categories
  - Debt service equal or greater than 10% of “operating revenues” is considered highly leveraged.
  - In general, highly levered organizations do not receive “AA” level ratings.
  - As shown on previous slides, NSHE’s debt service burden is not near this threshold.
- Rating agencies are encouraged by positive NOI (including State appropriations and Federal non-operating grants & contract activity)
  
- Each NSHE institution has differing capital needs.
- Capital projects requiring debt issuance are analyzed on an individual basis, comparing internally allocated and incremental revenues against debt service requirements.
- Debt has a programmatic opportunity cost, revenues utilized for debt service may not be used for other programming purposes.
- While the majority of NSHE debt is cross-pledged between institutions, each institution is expected to execute a plan to pay its portion of debt without subsidy from other campuses.



# MAJOR CONSTRUCTION PROJECTS REPORT - SUMMARY DOCUMENT -



System Administration · University of Nevada, Reno · University of Nevada, Las Vegas ·  
College of Southern Nevada · Great Basin College · Truckee Meadows Community College ·  
Western Nevada College · Desert Research Institute · Nevada State College



# NEVADA SYSTEM OF HIGHER EDUCATION

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Document Prepared by the Finance Department  
Office of the Chancellor

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NEVADA SYSTEM OF HIGHER EDUCATION  
MAJOR CONSTRUCTION PROJECTS REPORT  
FY 2010 – FY 2020

Introduction

This document provides a summary of major construction from Fiscal Year 2010 through Fiscal Year 2020.

To define the term “major”, we relied on the State of Nevada’s definition of a capital project: new building construction, remodeling or major repairs, and maintenance, repair or replacement projects greater than \$300,000.

Each campus identified individual projects within the ten year time frame and provided a status, completion date, and funding amount.

The major construction projects contained in this document are divided into two sections:

- Active/Pending
- Completed

Within the two sections, all projects have been categorized by project status using one of the following:

BOR Approval Granted  
Completed  
Construction in Progress  
Design in Progress  
Planning  
Proposed Not Approved by BOR  
Ongoing  
To Be Determined (TBD)



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## ACTIVE AND PENDING PROJECTS

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CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>College of Southern Nevada</b>			
<b>Building Remodel/Renovation</b>	CC Phase II of CC Library & seismic renovation TBD	\$0.50	\$0.00
	Performance Contracting	\$3.80	\$0.00
<b>Deferred Maintenance</b>	WCC A Building Loans	\$7.76	\$0.00
	WCC B Building Loans	\$2.83	\$0.00
	13-15 Deferred Maintenance State HECC/SHECC Funds	\$1.71	\$1.71
	15-17 Deferred Maintenance State HECC/SHECC Funds	\$2.19	\$2.19
<b>Infrastructure Improvements</b>	17-19 Deferred Maintenance State HECC/SHECC Funds	\$2.16	\$2.16
	19-21 Deferred Maintenance State HECC/SHECC Funds	\$1.97	\$1.97
	CC North Central Plant - Phase II TBD	\$1.60	\$0.00
	CC North Central Plant - Phase III TBD	\$1.60	\$0.00
	Exterior Signage General Imp. Funds	\$0.45	\$0.00
	HC Hydronic Line between A & C for Central Plant TBD	\$0.50	\$0.00
<b>New Facility/Building</b>	Performance Contracting	\$1.35	\$0.00
	CC North Central Plant - Phase I, Structure TBD	\$1.50	\$0.00
<b>Repair/Replacement</b>	CC Student Union Revenue Bonds (estimated)	\$25.00	\$0.00
	HC Athletic fields General Imp. Funds	\$2.00	\$0.00
	HC Health Sciences TBD	\$35.00	\$0.00
	HC Student Union Revenue Bonds (estimated)	\$25.00	\$0.00
	NWC Classroom Admin Building TBD	\$41.00	\$0.00
	WC Student Union Revenue Bonds (estimated)	\$25.00	\$0.00
	CC Elevator Repair/Upgrade TBD	\$0.25	\$0.00
	Deferred Maintenance (non-HECC/SHECC) Capital Improvement Fees (estimated)	\$2.75	\$0.00
	HC A building Mechanical Capital Improvement Fees	\$0.76	\$0.00
	HC Elevator Repair/Upgrade TBD	\$0.25	\$0.00
<b>Technology Upgrade</b>	WCC Elevator Repair/Upgrade TBD	\$0.63	\$0.00
	Deferred Maintenance (non-HECC/SHECC) Capital Improvement Fees (estimated)	\$1.20	\$0.00
<b>College of Southern Nevada Total</b>		<b>\$188.76</b>	<b>\$8.03</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>Desert Research Institute</b>			
<b>Building Remodel/Renovation</b>			
<b>Deferred Maintenance</b>	Boulder City Laboratory Improvements Would need a Legislative State funding request of \$1.44M	\$0.00	\$0.00
<b>Infrastructure Improvements</b>	FY15-17 Aggregate of Deferred Maintenance HECC/SHECC	\$0.38	\$0.38
<b>Infrastructure Improvements</b>	FY17-19 Aggregate of Deferred Maintenance HECC/SHECC	\$0.42	\$0.42
<b>New Facility/Building</b>	Power Quality Improvements - Reno Campus Would need a Legislative State funding request of \$0.36M	\$0.00	\$0.00
<b>New Facility/Building</b>	SNSC HVAC Heat Pump and Piping Replacement Would need a Legislative State funding request of \$2.69M	\$0.00	\$0.00
<b>Repair/Replacement</b>	SNSC Pill Construction Would need a Legislative State funding request of \$39.67M	\$0.00	\$0.00
<b>Repair/Replacement</b>	SNSC Pill Project Planning Would need a Legislative State funding request of \$4.59M	\$0.00	\$0.00
<b>Repair/Replacement</b>	Maxey Science Center Fume Hood Replacement Would need a Legislative State funding request of \$1.11M	\$0.00	\$0.00
<b>Desert Research Institute Total</b>		<b>\$0.80</b>	<b>\$0.80</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>Great Basin College</b>			
<b>Building Remodel/Renovation</b>  <b>Deferred Maintenance</b>  <b>Infrastructure Improvements</b>	Welding Lab Expansion Gift \$0.10M; CIF \$0.50M; State Appropriation/CIP \$3.5M  FY15-17 Deferred Maintenance HECC/SHECC FY17-19 Deferred Maintenance HECC/SHECC  Pahrump Center - Planning - BLM Land CIF \$0.40M, Other Non State College Funds \$0.10M; TBD \$1.75M	 \$4.10  \$0.47  \$0.37  \$2.25	 \$3.50  \$0.47  \$0.37  \$0.00
<b>Great Basin College Total</b>		<b>\$7.19</b>	<b>\$4.34</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>Nevada State College</b>			
<b>Building Remodel/Renovation</b>	Dawson Building		
	TBD	\$0.00	\$0.00
<b>Deferred Maintenance</b>	FY15-17 Deferred Maintenance		
	HECC/SHECC	\$0.10	\$0.10
	FY17-19 Deferred Maintenance		
	HECC/SHECC	\$0.18	\$0.18
<b>Infrastructure Improvements</b>	Campus Infrastructure		
	TBD	\$0.00	\$0.00
<b>New Facility/Building</b>	Academic Building		
	Donor Fd \$2M, State Appr. \$8M	\$10.00	\$8.00
	Academic/Arts		
	Donor funding	\$30.00	\$0.00
	K-12 or Charter School		
	Private Funding	\$0.00	\$0.00
	Nursing Science and Education		
	State COPs \$20.9M, Estate Tax \$0.2M, College Reserves \$0.7M	\$21.80	\$0.00
	Office/Retail Spec Building		
	Private Funding	\$0.00	\$0.00
	Rogers Student Center		
	State COPs \$20.9M, Estate Tax \$0.2M, College Reserves \$0.7M	\$21.80	\$0.00
	Skilled Nursing Facility		
	Private Funding	\$0.00	\$0.00
	Student Housing		
	Private Funding	\$0.00	\$0.00
<b>Nevada State College Total</b>		<b>\$83.88</b>	<b>\$8.28</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>System Admin</b>			
<b>Deferred Maintenance</b>	FY15-17 Aggregate of Deferred Maintenance HECC/SHECC FY17-19 HECC/SHECC	\$0.10	\$0.10
		\$0.10	\$0.10
<b>System Admin Total</b>		<b>\$0.20</b>	<b>\$0.20</b>



CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>Truckee Meadows CC</b>			
<b>Building Remodel/Renovation</b>	Student Life Project Red Mountain Building GIF \$2.0M, CIF \$1.0M, New Student Fees (if approved) \$2.0M	\$5.00	\$0.00
<b>Building Remodel/Renovation, New</b>	IGT EDA Phase I Contingency \$0.4M, Foundation CD \$0.3M, FED EDA Grant \$2.3M, GIF \$0.18M, IGT Phase II Project Donors	\$6.20	\$0.30
	Redfield Health Science Center Debt Svc \$5.0M, Pennington Fd. \$2.0M, Jacobs Fd. \$1.0M, Redfield Fd. \$2.0M, CIF	\$4.30	\$0.00
<b>Infrastructure Improvements</b>	Telecommunications Project Telecommunications Replacement Funds	\$11.00	\$0.00
<b>New Facility/Building</b>	Black Box Theatre Foundation pledges \$5.0M, New Market Tax Credit \$3.5M, Redirect Keystone lease	\$1.10	\$0.00
	New Parking Lot Project CIF	\$11.50	\$0.00
<b>Repair/Replacement</b>	Vista and Childcare HVAC Upgrades HECC/SHECC	\$2.40	\$0.00
		\$0.50	\$0.50
<b>Truckee Meadows CC Total</b>		<b>\$42.00</b>	<b>\$0.80</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>University of Nevada, Las Vegas</b>			
<b>Building Remodel/Renovation</b>	School of Medicine 'Interim' Academic/Teaching Space Estimated - SOM operating funds	\$2.50	\$2.50
<b>Building Remodel/Renovation, New</b>	Engineering College Academic and Research Building TBD \$16M, Donor Fds \$9M	\$25.00	\$0.00
<b>New Facility/Building</b>	Thomas and Mack Center Renovation and West Addition Slot tax \$54.4M, HECC/SHECC \$4.0M, Thomas and Mack Fd. \$3.3M, Revenue	\$75.20	\$58.40
	Animal Care Facility HECC/SHECC	\$1.65	\$1.65
	Baseball Clubhouse Facility Donor in-kind project delivery, donor funds	\$3.00	\$0.00
	Business College Building TBD \$64M, Donor Fds. \$36M	\$100.00	\$0.00
	Football Athletic Training Facility Estimated - Donor funds	\$34.00	\$0.00
	Grant Hall Replacement Building TBD \$39M, Donor Fds. \$26M	\$65.00	\$39.00
	Hotel College Academic Building Donor funds (with interim financing) \$28.7M, 2009, 2013, 2015 State CIP \$27.6M,	\$57.80	\$29.00
	Nursing and Physical Therapy Building Estimated - Donor funds \$10M, 2009 State CIP \$3.1M, TBD \$33M	\$46.10	\$3.10
	Research Building TBD \$30M, Donor Fds. \$20M	\$50.00	\$30.00
	TBD \$30M; Donor Fds. \$20M	\$50.00	\$0.00
	School of Medicine Teaching and Academic Building Estimated - Donor funds	\$80.00	\$0.00
	Student Union Expansion Estimated - bond/debt refinancing funds	\$7.00	\$0.00
	Undergraduate Sciences Lab Teaching Facility Donor Fds. \$32.8; TBD \$49.2	\$82.00	\$0.00
<b>Private Development</b>	University Gateway Development Private Funding	\$0.00	\$0.00
	University Park Apartments Student Housing Private Funding	\$0.00	\$0.00
<b>University of Nevada, Las Vegas Total</b>		<b>\$679.25</b>	<b>\$163.65</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)	
<b>University of Nevada, Reno</b>				
<b>Building Remodel/Renovation</b>	Ansari Business School Renovation			
	Donors	\$2.00	\$0.00	
	Chemistry Building Renovation			
	TBD	\$0.00	\$0.00	
	Leifson Physics Building Renovation			
	TBD	\$0.00	\$0.00	
	Lincoln Hall Renovation			
	Stead and Main Station Field Lab)	\$7.10	\$0.00	
	Lombardi Recreation Renovation			
	TBD	\$4.20	\$0.00	
	Mackay Stadium Improvement Project			
	Donors \$2M, Increased Ticket Prices/Sales \$9.5M	\$11.50	\$0.00	
	Manzanita Hall Renovation			
	TBD	\$0.00	\$0.00	
	Palmer Engineering Building Renovation			
	2013 State Slot Tax Proceeds	\$14.70	\$14.70	
	Thompson Hall Renovation			
	Includes monetized non-productive assets (i.e. excess land and water rights at	\$4.40	\$0.00	
	<b>Infrastructure Improvements</b>	Aggregate of Infrastructure Improvements 2016>\$300K		
		State Appropriation -Institutional Funds	\$1.70	\$1.70
		Electrical System Replacement and Upgrading		
		2013 State Slot Tax Proceeds	\$3.00	\$3.00
	South Campus Chilled Water Interconnect			
State HECC/SHECC \$2.7M, State Appropriation - Inst. Fds. \$1.1M	\$3.80	\$3.80		
<b>New Facility/Building</b>	2017 Residence Hall			
	Student Rents	\$58.90	\$0.00	
	2019 Residence Hall			
	Student Rents	\$0.00	\$0.00	
	College of Business Building			
	TBD	\$0.00	\$0.00	
	E. L. Wiegand Fitness Center			
	Lead Gift Wiegand Fd. \$8M, Other Gifts \$5.5M, State Appropriation - Inst. Fds.	\$46.90	\$0.70	
	Engineering Building			
	State Appropriation - Inst Fds./Donor \$44.5M, State CIP Request \$41.5M	\$86.00	\$41.50	
	Fine Arts Act II Building			
	Donors	\$20.00	\$0.00	
	Outdoor Tennis Courts			
Donors \$1.6M, State Appropriation - Inst. Fds. \$0.5M	\$2.10	\$0.50		
Pennington Student Achievement Center				
Pennington Fd \$6M, Other Gifts \$6M, Student CIF \$21.1M, State Appropriation -	\$45.00	\$0.50		
<b>University of Nevada, Reno Total</b>		<b>\$311.30</b>	<b>\$66.40</b>	

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)	
<b>Western Nevada College</b>				
<b>Building Remodel/Renovation</b>	ADA Life Safety Retrofit TBD Est. \$1.00 M	\$0.00	\$0.00	
	Aspen Chemistry/Biology Lab TBD Est \$1.30M	\$0.00	\$0.00	
	Marlette Hall TBD Est. \$0.50M	\$0.00	\$0.00	
	Sedway Café	\$0.50	\$0.00	
	Student Fees -- CIF	\$0.50	\$0.00	
	<b>Deferred Maintenance</b>	FY17-19 Deferred Maintenance HECC/SHECC	\$0.49	\$0.49
		FY15-17 Deferred Maintenance HECC/SHECC	\$0.49	\$0.49
	<b>New Facility/Building</b>	Residence Hall	\$15.00	\$0.00
		Public Private Partnership	\$15.00	\$0.00
	<b>Repair/Replacement</b>	Cedar Building	\$3.00	\$0.00
Performance Contracting		\$3.00	\$0.00	
<b>Western Nevada College Total</b>		<b>\$19.48</b>	<b>\$0.98</b>	
<b>Grand Total</b>		<b>\$1,332.85</b>	<b>\$253.47</b>	

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## COMPLETED PROJECTS

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>College of Southern Nevada</b>			
<b>09-11 Deferred Maintenance</b>	Deferred Maintenance State HECC/SHECC Funds	\$1.24	\$1.25
<b>11-13 Deferred Maintenance</b>	Deferred Maintenance State HECC/SHECC Funds	\$1.58	\$1.57
<b>13-15 Deferred Maintenance</b>	Deferred Maintenance State HECC/SHECC Funds	\$0.21	\$0.21
<b>CC Air Handlers 6 &amp; 8</b>	Building Remodel/Renovation Investment Income	\$0.35	\$0.00
<b>CC Culinary Fan Wall</b>	Building Remodel/Renovation Investment Income	\$0.23	\$0.00
<b>CC Data.Server Room</b>	Technology Upgrade Capital Improvement Fees	\$1.64	\$0.00
<b>CC Main Building Shear Wall</b>	Building Remodel/Renovation Investment Income	\$0.39	\$0.00
<b>CC Paving</b>	Infrastructure Improvements General Imp. Funds	\$2.54	\$0.00
<b>CC Science Lab Remodel</b>	Building Remodel/Renovation State CIP \$13.38M, CIF \$1.0M, FF&E \$0.59	\$14.97	\$13.40
<b>CC Science Modulars</b>	New Facility/Building Auxiliary Fund \$0.83M, GIF \$0.01M	\$0.84	\$0.00
<b>CC Site Improvement, Storm drain &amp; 1/2</b>	Infrastructure Improvements Capital Improvement Fees	\$1.21	\$0.00
<b>CC Solar</b>	Infrastructure Improvements  Sustainability Reserves \$0.03M, NV Energy \$.50M, Student Government \$0.06M	\$0.59	\$0.00
<b>CC Transportation Technology Building Off Sites</b>	Infrastructure Improvements Capital Improvement Fees	\$0.26	\$0.00
<b>Student Services Remodels (all campuses)</b>	Building Remodel/Renovation Investment Income	\$0.39	\$0.00
<b>WC A Building AC Replacement</b>	Repair/Replacement Capital Improvement Fees	\$0.48	\$0.00
<b>WC A Building FF&amp;E</b>	Building Remodel/Renovation Loans	\$0.97	\$0.00
<b>WC C Building computer Lab Refresh</b>	Technology Upgrade Greenspun Ctr \$0.35M, GIF \$0.17M	\$0.52	\$0.00
<b>WC D Building Solar Panels</b>	Infrastructure Improvements Sustainability Reserves \$0.12M, NV Energy \$0.50	\$0.62	\$0.00
<b>WC Engelstad Addition</b>	New Facility/Building Engelstad Fd. \$6.45M, CIF \$0.45M	\$6.90	\$0.00
<b>WC Fire Station</b>	New Facility/Building Interlocal City of Las Vegas	\$6.80	\$0.00
<b>WC Infrastructure - Parking Lots</b>	Infrastructure Improvements Capital Improvement Fees	\$0.98	\$0.00
<b>College of Southern Nevada Total</b>		<b>\$43.71</b>	<b>\$16.43</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>Desert Research Institute</b>			
1000 kwh PV array Reno NNSC; CRVB 100 kwh; GBERL 50 kwh	Infrastructure Improvements NV Energy Solar generations	\$3.25	\$0.00
350 kwh PV array Las Vegas PHI West	Infrastructure Improvements NV Energy Solar generations	\$1.07	\$0.00
450 kwh PV array Reno Maxey	Infrastructure Improvements NV Energy Solar generations \$1.283M; NV Energy Office loan \$0.3M	\$1.58	\$0.00
FY09-11 Aggregate of Deferred Maintenance	Deferred Maintenance HECC/SHECC	\$0.38	\$0.38
FY11-13 Aggregate of Deferred Maintenance	Deferred Maintenance HECC/SHECC	\$0.37	\$0.37
FY13-15 Aggregate of Deferred Maintenance	Deferred Maintenance HECC/SHECC	\$0.38	\$0.38
Raggio Parkway Improvments	Infrastructure Improvements US EDA	\$2.84	\$0.00
Renewable Energy Deployment and Display Facility	New Facility/Building US Department of Energy \$1.464; DRI ICR \$0.549	\$2.01	\$0.00
Storm Peak Facility Renovation and Addition	Building Remodel/Renovation National Science Foundation \$0.588M, DRI ICR \$0.196M	\$0.78	\$0.00
<b>Desert Research Institute Total</b>		<b>\$12.68</b>	<b>\$1.14</b>



CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>Great Basin College</b>			
<b>Winnemucca Ceenter - Winnemucca Modular Building</b>	New Facility/Building Winnemucca Fd. \$0.13M; CIF \$0.13M	\$26.00	\$0.00
<b>Leonard Center for Student Life - Elko Campus</b>	Building Remodel/Renovation Leonard Fd. \$1.74M	\$1.74	\$0.00
<b>Lundberg Science Lab Remodel _ Elko Campus</b>	Building Remodel/Renovation Grant INBRE \$0.13M; CIF \$0.18M	\$310.00	\$0.00
<b>FY09-11 Deferred Maintenance</b>	Deferred Maintenance HECC/SHECC	\$0.20	\$0.20
<b>FY11-13 Deferred Maintenance</b>	Deferred Maintenance HECC/SHECC	\$0.35	\$0.35
<b>FY13-15 Deferred Maintenance</b>	Deferred Maintenance HECC/SHECC	\$0.47	\$0.47
<b>Great Basin College Total</b>		<b>\$338.76</b>	<b>\$1.02</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>Nevada State College</b>			
FY09-11 Deferred Maintenance	Deferred Maintenance HECC/SHECC	\$0.10	\$0.10
FY11-13 Deferred Maintenance	Deferred Maintenance HECC/SHECC	\$0.10	\$0.10
FY13-15 Deferred Maintenance	Deferred Maintenance HECC/SHECC	\$0.10	\$0.10
<b>Nevada State College Total</b>		<b>\$0.30</b>	<b>\$0.30</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>System Admin</b>			
FY09-11 Aggregate of Deferred Maintenance	Deferred Maintenance HECC/SHECC	\$0.33	\$0.33
FY11-13 Aggregate of Deferred Maintenance	Deferred Maintenance HECC/SHECC	\$0.10	\$0.10
FY13-15 Aggregate of Deferred Maintenance	Deferred Maintenance HECC/SHECC	\$0.10	\$0.10
Las Vegas System Office	New Facility/Building UNLV Loan	\$3.96	\$0.00
<b>System Admin Total</b>		<b>\$4.49</b>	<b>\$0.53</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>Truckee Meadows CC</b>			
<b>Meadowood South HVAC Project #1</b>	Repair/Replacement HECC/SHECC \$0.5M	\$0.50	\$0.50
<b>Meadowood South HVAC Project #2</b>	Repair/Replacement HECC/SHECC \$0.3M	\$0.30	\$0.30
<b>Red Mountain Dental Lab and Clinic</b>	Building Remodel/Renovation Pennington Fd. \$0.3M	\$0.30	\$0.00
<b>Red Mountain Phase II HVAC renovation</b>	Repair/Replacement HECC/SHECC \$0.2M, CIF \$0.9M	\$1.10	\$0.20
<b>Red Mountain Phase IV &amp; bookstore</b>	Repair/Replacement HECC/SHECC	\$0.40	\$0.40
<b>Red Mountain Phase IV HVAC Project</b>	Repair/Replacement HECC/SHECC	\$0.50	\$0.50
<b>Redfield RDMT Nursing Lab Remodel</b>	Building Remodel/Renovation Redfield Fd. \$0.4M	\$0.40	\$0.00
<b>Truckee Meadows CC Total</b>		<b>\$3.50</b>	<b>\$1.90</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>University of Nevada, Las Vegas</b>			
<b>Beverly Rogers Literature and Law Building</b>	Building Remodel/Renovation Bond Fds \$7.1M, Rogers Fd. \$0.3M, HECC/SHECC \$0.9M, CIF \$4.1M	\$12.40	\$0.90
<b>Bigelow Physics Building</b>	Repair/Replacement 2014 HECC/SHECC	\$0.60	\$0.60
<b>Boyd School of Law Building</b>	Repair/Replacement 2011 HECC/SHECC	\$1.60	\$1.60
<b>Campus Classroom Technology Improvements</b>	Technology Upgrade Inst. Fds. \$0.3M, GIF\$1.2M Inst. Fds. \$0.1M, GIF \$1.1M	\$1.50 \$1.20	\$0.30 \$0.10
<b>Campus High Speed Research Fiber Network</b>	Technology Upgrade Donor In-Kind Contributions \$0.4M, HECC/SHECC \$0.1M	\$0.50	\$0.10
<b>Campus Wireless Enhancements (15 Buildings)</b>	Technology Upgrade CSUN funds \$0.3M; CIF \$0.1M	\$0.40	\$0.00
<b>Classroom Building Complex</b>	Infrastructure Improvements 2010 HECC/SHECC	\$1.00	\$1.00
<b>Flamingo Auxiliary Building Improvements</b>	Building Remodel/Renovation HECC/SHECC	\$0.30	\$0.30
<b>Harry Reid Center</b>	Infrastructure Improvements 2011 HECC/SHECC	\$0.80	\$0.80
<b>Harry Reid Research Park Development (Charter School and Pharmaceutical Facility)</b>	Private Development Private Funding	\$0.00	\$0.00
<b>Lied Athletic Center</b>	Repair/Replacement 2013 HECC/SHECC	\$0.30	\$0.30
<b>Lily Fong Geoscience Building</b>	Repair/Replacement 2013 HECC/SHECC	\$1.00	\$1.00
<b>Mendenhall Center Men's Basketball Facility</b>	New Facility/Building Donor in-kind project delivery, donor funds	\$12.50	\$0.00
<b>Sam Boyd Stadium Field Widening and Synthetic Turf Replacement</b>	Building Remodel/Renovation, Repair/Replacement HECC/SHECC	\$1.20	\$1.20
<b>Sam Boyd Stadium Scoreboard Replacement</b>	Technology Upgrade HECC/SHECC	\$0.50	\$0.50
<b>Satellite Energy Plant</b>	Infrastructure Improvements 2013 HECC/SHECC	\$0.60	\$0.60
<b>Satellite Energy Plant, Bigelow Physics Building</b>	Repair/Replacement 2013HECC/SHECC	\$1.90	\$1.90
<b>Solar Panel Installation</b>	Infrastructure Improvements HECC/SHECC, Utility Incentives/Rebates	\$5.50	\$0.00
<b>Tam Alumni Center</b>	Repair/Replacement 2013 HECC/SHECC	\$0.40	\$0.40

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
Thomas Beam Engineering Building	Repair/Replacement 2011 HECC/SHECC	\$1.50	\$1.50
Tropicana Wash Improvements	Infrastructure Improvements Donor Funds \$1.0M, HECC/SHECC \$0.9M	\$1.90	\$0.90
White Hall, Flora Dungan Humanities, Chemistry Building	Repair/Replacement 2011 HECC/SHECC	\$1.00	\$1.00
<b>University of Nevada, Las Vegas Total</b>		<b>\$48.60</b>	<b>\$15.00</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>University of Nevada, Reno</b>			
<b>Aggregate of Building Remodels 2012</b>	Building Remodel/Renovation State Appropriation -Institutional Funds	\$3.60	\$3.60
<b>Aggregate of Building Remodels 2013&gt;\$300K</b>	Building Remodel/Renovation State Appropriation -Institutional Funds	\$4.71	\$4.71
<b>Aggregate of Building Remodels 2015&gt;\$300K</b>	Building Remodel/Renovation State Appropriation -Institutional Funds	\$5.24	\$5.24
<b>Aggregate of Infrastructure Improvements 2011 &gt;\$300K</b>	Infrastructure Improvements State Appropriation -Institutional Funds	\$1.17	\$1.17
<b>Aggregate of Infrastructure Improvements 2013&gt;\$300K</b>	Infrastructure Improvements HECC/SHECC	\$3.80	\$3.80
<b>Aggregate of Infrastructure Improvements 2014&gt;\$300K</b>	Infrastructure Improvements State Appropriation -Institutional Funds	\$3.56	\$3.56
<b>Aggregate of Infrastructure Improvements 2015&gt;\$300K</b>	Infrastructure Improvements State Appropriation -Institutional Funds	\$2.65	\$2.65
<b>Aggregate of Infrastructure Improvements 2012&gt;\$300K</b>	Infrastructure Improvements HECC/SHECC	\$1.49	\$1.49
<b>Church Fine Arts Renovation</b>	Building Remodel/Renovation Gifts \$1.6M; State Appropriation - Inst.Fds. \$2.5M	\$4.10	\$2.50
<b>Earthquake Engineering Lab</b>	Building Remodel/Renovation \$12.2M Grants., Inst. Fds. \$7.8M	\$20.00	\$0.00
<b>InNEVation Center</b>	Building Remodel/Renovation \$0.5M SWITCH Prnshp. \$1.6M Inst. (SWITCH is covering the cost of their additional requests for the project).	\$2.10	\$0.00
<b>Nevada Living Learning Center Residence Hall</b>	New Facility/Building Student Rents	\$37.80	\$0.00
<b>Peavine Residence Hall</b>	New Facility/Building Student Rent	\$40.70	\$0.00
<b>Ponderosa Village</b>	New Facility/Building Private Equity/Ownership	\$20.30	\$0.00
<b>Reynolds School of Journalism</b>	Building Remodel/Renovation Grants	\$8.30	\$0.00
<b>Aggregate of Building Remodels 2011</b>	Building Remodel/Renovation State Appropriation -Institutional Funds	\$1.15	\$1.15
<b>Aggregate of Building Remodels 2014&gt;\$300K</b>	Building Remodel/Renovation State Appropriation -Institutional Funds	\$1.79	\$1.79
<b>University of Nevada, Reno Total</b>		<b>\$162.46</b>	<b>\$31.66</b>

CAMPUS/PROJECT TYPE	PROJECT DESCRIPTION/FUNDING SOURCE	TOTAL PROJECT FUND AMOUNT (\$M)	STATE FUNDING AMOUNT (\$M)
<b>Western Nevada College</b>			
FY09-11 Deferred Maintenance	Deferred Maintenance HECC/SHECC	\$0.31	\$0.31
FY11-13 Deferred Maintenance	Deferred Maintenance HECC/SHECC	\$0.57	\$0.57
FY13-15 Deferred Maintenance	Deferred Maintenance HECC/SHECC	\$0.49	\$0.49
<b>Western Nevada College Total</b>		<b>\$1.37</b>	<b>\$1.37</b>
<b>Grand Total</b>		<b>\$615.86</b>	<b>\$69.34</b>