

BOARD OF REGENTS
BRIEFING PAPER

**1. Agenda Item Title: College of Southern Nevada Update on
Department of Financial Aid**

Meeting Date: May 30, 2014

2. BACKGROUND & POLICY CONTEXT OF ISSUE:

The College of Southern Nevada will provide a progress report/update to the Board of Regents' Audit Committee on actions that have been taken to date to address organizational and operational challenges with the College's Financial Aid Department.

In August 2013, December 2013, and February 2014 CSN provided information to the Board of Regents' Audit Committee regarding operational and audit deficiencies that became known during the late spring and summer of 2013.

CSN's presentation will include facets of the transformation of the Financial Aid Department which address verification processing, organizational changes, policy and procedure, staff training, and technology changes that are necessary to improve and enhance the operations, improve services to students, and ensure accountability.

3. SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:

The Committee will discuss and may recommend specific action to the Board of Regents, the Chancellor or President Richards with regard to the activities and findings of the auditors and consultants and with regard to financial aid administration at CSN.

4. IMPETUS (WHY NOW?):

This report is being provided to keep the members of the Board of Regents' Audit Committee apprised as to the status of the changes that have been accomplished within the Financial Aid Department that are designed to address Department of Education requirements; provide accountability to students, the public, and members of the Board of Regents; and to provide transparency in the continuing operational changes and improvement processes that have been undertaken by CSN.

5. BULLET POINTS TO SUPPORT REQUEST/RECOMMENDATION:

N/A The potential request/recommendation is not known.

6. POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:

N/A The potential request/recommendation is not known.

7. ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:

N/A The potential request/recommendation is not known.

8. COMPLIANCE WITH BOARD POLICY:

- Consistent With Current Board Policy: Title #____ Chapter #____ Section #____
- Amends Current Board Policy: Title #____ Chapter #____ Section #____
- Amends Current Procedures & Guidelines Manual: Chapter #____ Section #____
- Other: This is an action item that is being provided to update the Board of Regents on progress of CSN Financial Aid Office transformation.
- Fiscal Impact: Yes____ No__X__
Explain:_____