

**BOARD OF REGENTS
BRIEFING PAPER**

1. Agenda Item Title:

Drakulich Endowment

Meeting Date: March 6, 2014

2. BACKGROUND & POLICY CONTEXT OF ISSUE:

Dr. Maria C. Sheehan requests Board approval, consistent with Board of Regents policy, Title 4, Chapter 10, Section 9, to accept a \$5,000 donation from Various donors to establish a new Drakulich Scholarship Endowment. The new Endowment will benefit students at Truckee Meadows Community College through scholarships. The donors have expressly requested for this Endowment account to be invested in, and managed by, the NSHE Endowment pool.

3. SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:

Accept the \$5,000.00 donation from various donors and establish a new endowment.

4. IMPETUS (WHY NOW?):

The donors have requested that the endowment benefit TMCC students.

5. BULLET POINTS TO SUPPORT REQUEST/RECOMMENDATION:

The endowment will benefit TMCC students.

6. POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:

None.

7. ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:

Return the gift to the donor.

8. COMPLIANCE WITH BOARD POLICY:

XX Consistent With Current Board Policy: Title # 4 Chapter # 10 Section # 9

Amends Current Board Policy: Title # _____ Chapter # _____ Section # _____

Amends Current Procedures & Guidelines Manual: Chapter # _____ Section # _____

Other: _____

Fiscal Impact: Yes _____ No _____

Explain: _____

ANNUAL SCHOLARSHIP MEMORANDUM OF AGREEMENT

Scholarship Name:	Sergeant David J. Drakulich Memorial Scholarship		
Sponsoring Individual / Organization (SIO):	David J. Drakulich Art Foundation: For Freedom of Expression		
SIO Address:	Street:	[REDACTED]	
	City:	[REDACTED]	
	State:	NV	Zip Code:
Scholarship Contact:	Tina Drakulich		
SIO Telephone Number:	[REDACTED] ext.:		
SIO E-mail Address:	[REDACTED]		
Scholarship is made:	<input type="checkbox"/> In Honor Of: <input checked="" type="checkbox"/> In Memory Of: <u>David J. Drakulich</u>		

The Foundation accepts this gift and agrees that the funds shall be used to award scholarship(s) to deserving students(s) meeting the following eligibility criteria:

- Specific Course of Study (any major): Art
- Required Academic Standing Minimum Grade Point Average: 2.0 2.5 3.0 3.5 4.0
(Minimum GPA is 2.0 unless otherwise stated.)
- Enrollment Status: Full-time Part-time Full or Part-time
- Financial Constraints: Need based Need not be considered Preference to students w/ need
- Other Criteria: Military service or connectedness through immediate family member
- Additional Application Requirements: Statement of Purpose describing art goals
- Scholarship funds can be used for: Tuition and Fees Books and Supplies
- School year scholarship fund is to be initiated: 2014-15
- Number of students to receive award annually: 1
- Amount of each award: \$250.00

Note: Shaded selections represent the Foundation Board's recommended criteria. Should you require additional space, please attach additional information to this document.

Note to #5 Honorary discharge or other than honorary discharge may be considered.

Award selection will be coordinated by the TMCC Foundation (<http://www.tmcc.edu/foundation>) and the Office of Financial Aid (financialaid.tmcc.edu) at Truckee Meadows Community College in accordance with the restrictions outlined in this scholarship agreement.



The Truckee Meadows Community College Foundation Board shall have the authority to revise the scholarship criteria or any other provisions of the agreement as from time to time determined necessary by the Board to comply with any applicable local, state, or federal laws, rules or regulations. In making such revisions, the Board will continue fulfilling the wishes of the Donor(s) to the extent reasonably possible.

Scholarship Recognition:

This scholarship may be publicized and listed as sponsored by me/my organization.

This scholarship may NOT be publicized and listed as sponsored by me/my organization.

For press release purposes, please enclose any information about your organization or the individual the scholarship honors.

 _____	<u>1</u> / <u>8</u> / <u>14</u> _____
Representing the Donor(s)	Date
 _____	<u>1</u> / <u>8</u> / <u>14</u> _____
TMCC Foundation Representative	Date