

**BOARD OF REGENTS
BRIEFING PAPER**

1. Agenda Item Title:

Slavin Family Scholarship Endowment

Meeting Date: March 6, 2014

2. BACKGROUND & POLICY CONTEXT OF ISSUE:

Dr. Maria C. Sheehan requests Board approval, consistent with Board of Regents policy, Title 4, Chapter 10, Section 9, to accept a \$5,000 donation from the donor to establish a new Slavin Family Scholarship Endowment. The new Endowment will benefit students at Truckee Meadows Community College through scholarships. The donor has expressly requested for this Endowment account to be invested in, and managed by, the NSHE Endowment pool.

3. SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:

Accept the \$5,000.00 donation from the donor and establish a new endowment.

4. IMPETUS (WHY NOW?):

The donor has requested that the endowment benefit any student meeting donor criteria at TMCC through scholarships.

5. BULLET POINTS TO SUPPORT REQUEST/RECOMMENDATION:

The endowment will benefit TMCC students.

6. POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:

None.

7. ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:

Return the gift to the donor.

8. COMPLIANCE WITH BOARD POLICY:

Consistent With Current Board Policy: Title # 4 Chapter # 10 Section # 9

Amends Current Board Policy: Title # _____ Chapter # _____ Section # _____

Amends Current Procedures & Guidelines Manual: Chapter # _____ Section # _____

Other: _____

Fiscal Impact: Yes _____ No _____

Explain: _____

TMCC Foundation Scholarship Memorandum of Agreement

Scholarship Name Slavin Family Scholarship Endowment

Sponsoring Individual/Organization Chuck and Pat Slavin

Scholarship Contact Pat Slavin

Sponsoring Individual/Organization Address [REDACTED]

City Reno State NV Zip _____

Sponsoring Individual/Organization Phone Number [REDACTED]

Sponsoring Individual/Organization Email Address [REDACTED]

Scholarship is made In Honor of the Slavin Family's dedication to TMCC

The Foundation accepts this gift and agrees that the funds shall be used to award scholarship(s) to deserving students(s) meeting the following eligibility criteria.

1. Specific Course of Study: Any Major
2. Required Academic Standing Minimum Grade Point Average: 3.0
(Minimum GPA is 2.0 is required.)
3. Enrollment Status: Full-time Part-time **Full or Part-time**
4. Financial Constraints: Need based Need not be considered Preference to students w/ need
5. Other Criteria: None
6. Additional Application Requirements: None
7. Scholarship funds can be used for: Tuition and Fees and Books and Supplies
8. School year scholarship fund is to be initiated: 2014-2015
9. Number of students to receive award annually: no minimum
10. Amount of each award: no minimum

TMCC Foundation Slavin Family Endowment Scholarship Memorandum of Agreement

Award selection will be coordinated by the TMCC Foundation and the Office of Financial Aid at Truckee Meadows Community College in accordance with the restrictions outlined in this scholarship agreement.

The Truckee Meadows Community College Foundation Board shall have the authority to revise the scholarship criteria or any other provisions of the agreement as from time to time determined necessary by the Board to comply with any applicable local, state, or federal laws, rules or regulations. In making such revisions, the Board will continue fulfilling the wishes of the Donor(s) to the extent reasonably possible.

Scholarship Recognition:

This scholarship may be publicized and listed as sponsored by me/my organization.

This scholarship may **NOT** be publicized and listed as sponsored by me/my organization.

For press release purposes, please enclose any information about your organization or the individual the scholarship honors.

Patricia Slavin
Representing the Donor(s)

12-11-13
Date

Paula Lee Hobbs
TMCC Foundation Representative

12-12-13
Date