

BOARD OF REGENTS
BRIEFING PAPER

1. **Agenda Item Title:** UNLV/Black Mountain Institute Residential Property Gift from the Rogers Family Foundation
Meeting Date: March 6-7, 2014

2. BACKGROUND & POLICY CONTEXT OF ISSUE:

The Rogers Family Foundation has offered to gift a single family residential property to UNLV which will house writers associated with the Black Mountain Institute's Fellows, Humanities Fellows, and City Asylum programs. This would be the second facility donated by the Rogers Family Foundation, as the Board approved acceptance of a condominium on the east side of Maryland Parkway at their 1/24/14 meeting. BMI is an international literary center dedicated to promoting discourse on today's most pressing issues and also sponsor a series of initiatives that support humanistic and cross-cultural dialogue, including; public readings, panel discussions, degree programs in creative writing, resident and faculty fellowships, and literary publications. Through the Fellows and Humanities Fellows programs, BMI grants fellowships to critically acclaimed authors on an annual basis and the City Asylum program offers a safe haven for writers of conscience from countries in which such freedoms are curtailed or endangered. The donated residential property will house writers selected for these programs; therefore, BMI will no longer be required to lease residential properties to accommodate the authors for nine to twelve month periods at a time.

UNLV is requesting that the board accept the real property gift, subject to successful completion of the current due diligence analysis. The 1,668 square foot residential property, located on .11 acres of land was constructed in 1979 and is located at 3101 Plaza De Rosa. The purchase price of the property is \$178,000 and the Rogers Family Foundation will complete renovations prior to transferring the property to UNLV. Attached is an aerial map of the property which is located within the Spanish Oaks Development.

Due diligence analysis such as the property inspection, Phase I Environmental Site Assessment, ALTA land title survey and review of any covenants, conditions and restrictions affecting the real property are in progress and a verbal update will be provided at the Board meeting. If the Board approves UNLV's request for delegated authority to the Chancellor to finalize acceptance of the gift, UNLV will provide a final recommendation to NSHE Counsel for review prior to final approval and acceptance of the gift by the Chancellor.

3. SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:

UNLV President Donald Snyder requests the board accept the residential property gift from the Rogers Family Foundation for the benefit of BMI. UNLV further requests that the Chancellor be delegated the authority to finalize acceptance of the gift, subject to successful completion of all due diligence analysis currently in process.

4. IMPETUS (WHY NOW?):

Rogers Family Foundation has offered to gift the residential property for the purpose of housing authors associated with the BMI Fellows, Humanities Fellows, and City Asylum programs.

5. BULLET POINTS TO SUPPORT REQUEST/RECOMMENDATION:

- Ownership of the property will be an asset to the BMI as it will no longer be required to lease property to house authors associated with the Fellows, Humanities Fellows, and City Asylum programs
- Continued support of the Fellows, Humanities Fellows, and City Asylum programs furthers the quality and programming abilities of BMI

6. POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:

- BMI can continue to lease property to accommodate authors in connection with the Fellows,

Humanities Fellows, and City Asylum programs

- Long term commitment by BMI to maintain the property

7. ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:

- Decline to accept the residential property gift from the Rogers Family Foundation

8. COMPLIANCE WITH BOARD POLICY:

Consistent With Current Board Policy: Title #4 Chapter #10 Section #1 (9)
(Acquisition or Sale of Real Property) and Section #9(II) (Gifts)

Amends Current Board Policy: Title #_____ Chapter #_____ Section #_____

Amends Current Procedures & Guidelines Manual: Chapter #_____ Section #_____

Other:_____

Fiscal Impact: Yes_____ No

Explain: While BMI will be responsible for maintenance, repair and utility payments associated with this property, these costs will be less than the current costs of leasing facilities.

Rogers Family Property Gift
Spanish Oaks Development
3101 Plaza De Rosa

