

Minutes are intended to note (a) the date, time and place of the meeting; (b) those members of the public body who were present and those who were absent; and (c) the substance of all matters proposed, discussed and/or action was taken on. Minutes are not intended to be a verbatim report of a meeting. An audiotape recording of the meeting is available for inspection by any member of the public interested in a verbatim report of the meeting. These minutes are not final until approved by the Board of Regents at the March 2014 meeting.

**UNIVERSITY OF NEVADA, RENO FOUNDATION
MEETING OF THE MEMBERS OF THE CORPORATION**

Student Union, Ballrooms B & C
University of Nevada, Las Vegas
4505 S. Maryland Parkway, Las Vegas
Friday, December 6, 2013

Video Conference Connection from the Meeting Site to:

System Administration, Reno
2601 Enterprise Road, Conference Room

and

Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present: Mr. Kevin J. Page, Chairman
Mr. Rick Trachok, Vice Chairman
Dr. Andrea Anderson
Mr. Robert Blakely
Mr. Cedric Crear
Dr. Mark W. Doubrava
Dr. Jason Geddes
Mr. Ron Knecht
Mr. Kevin C. Melcher
Dr. Jack Lund Schofield
Ms. Allison Stephens

Members Absent: Mr. James Dean Leavitt
Mr. Michael B. Wixom

Chairman Page called the meeting to order at 9:24 a.m. with all members present except Regents Leavitt and Wixom

1. Information Only – Public Comment – None.
2. Approved – Annual Report – The Members of the Corporation recommended approval of the Annual Report, including the annual gift report, as presented by Ms. Felicia O’Carroll, Chair, Board of Trustees, University of Nevada, Reno Foundation. (*Ref. UNR-2 on file in the Board Office.*)

Ms. O’Carroll reported on the University of Nevada Reno Foundation’s fiscal year, candidates for the Board of Trustees, Executive Committee’s officers and individuals to receive emeriti trustee status as presented in *Ref. UNR-2* and *Ref. UNR-3*.

2. Approved – Annual Report – (Continued)

Vice Chairman Trachok asked how the alumni's current contribution total compares to past years. Dr. John Carothers, Vice President for Development and Alumni Relations, stated it was on track with past years, but does vary when a single large gift comes in. He added the total number of alumni participating has increased, but it is difficult to continue that trend year to year. Vice Chairman Trachok asked what they were doing to reach out to the new alumni. Dr. Carothers reported they were running an aggressive annual fund campaign to reach out to them and also communicating via social media.

Chairman Page asked if donors were increasing with the economy beginning to change. Dr. Carothers stated they are currently on track to have their best year philanthropically in fiscal year 2014, along with some increased endowment giving associated with securities.

The Members having previously received and had an opportunity to review the Annual Report, the Financial Statements and any Management Letter and hearing no questions, the Chairman asked for a motion to approve the report.

Regent Knecht moved approval of the UNR Foundation Annual Report, including the annual gift report. Vice Chairman Trachok seconded. Motion carried. (*Regents Leavitt and Wixom were absent.*)

3. Information Only – Officers - The University of Nevada, Reno Foundation presented the following individuals selected by the Board of Trustees to serve as officers for the 2014 Executive Committee: (*Ref. UNR-3 on file in the Board Office.*)

Mr. Brett E. Coleman, Chair
Mrs. Mary O. Simmons, Chair Elect
Mr. Robert E. Armstrong, Vice Chair, Investment
Mr. Randy J. Brown, Vice Chair, Programs and Special Events
Ms. Felicia R. O'Carroll, Vice Chair, Audit and Finance and Immediate Past Chair
Mr. Paul D. Mathews, Vice Chair, Nominating
Mr. Gene E. McClelland, Vice Chair, Development
Mrs. Sara M. Lafrance, Vice Chair, Public Affairs and Advocacy
Mr. John K. Creighton, Vice Chair, Governance
Mr. Deane A. Albright, Member at Large
Ms. Annette Bidart, Member at Large

4. Approved – Consent Items – The Members of the Corporation recommended approval of the UNR Foundation consent items.

4a. Approved – Financial Statements and Management Letter - The Members of the Corporation recommended approval of the UNR Foundation Audited Financial Statements along with its Management Letter for the year ended June 30, 2013, and the Athletic Association, University of Nevada Audited Financial Statements and Management Letter for the year ended June 30, 2013, along with the top 10 payee schedules for each organization. (*Ref. UNR-4a on file in the Board Office.*)

4. Approved – Consent Items – (Continued)

- 4b. Approved – Appointments - The Members of the Corporation recommended approval of the appointment of the following individuals to its Board of Trustees for terms 2014-2015: (Ref. UNR-3 on file in the Board Office.)

New Trustees:

Mr. John P. Desmond
Mr. Frank Hawkins, Jr.
Dr. Lisa M. Lyons
Dr. Ann Ronald

- 4c. Approved – Reappointments - The Members of the Corporation recommended approval of the reappointment of the following individuals to its Board of Trustees for terms 2014-2015: (Ref. UNR-3 on file in the Board Office.)

Second Term:

Mrs. Opal F. Adams
Mr. Samuel S. Arentz
Mr. Gene E. McClelland
Mr. William M. Pennell
Mr. Jeffrey R. Rodefer
Ms. Joan S. Zenan

Third Term:

Mr. Deane A. Albright
Mr. Randy J. Brown
Ms. Carol Franc Buck
Mrs. Catherine Farahi
Ms. Felicia R. O'Carroll
Mr. Chad Osorno

- 4d. Approved – Trustee Emeriti - The Members of the Corporation recommended approval of Trustee Emeriti status for the following: (Ref. UNR-3 on file in the Board Office.)

Mr. Edward E. Allison
Mrs. Denise Cashman
Mr. Steven S. Johnson
Mr. Terrance W. Oliver
Mr. Gerald C. Smith

4. Approved – Consent Items – (Continued)

4e. Approved – Foundation Amended Bylaws - The Members of the Corporation recommended approval of the amended bylaws submitted by the Foundation Chair and Board of Trustees as follows: (*Ref. UNR-4e on file in the Board Office.*)

- 1) Amendment to Article V Section 3(b) that gives the Investment Committee the authority to select investment managers for the Foundation endowment; and
- 2) Edits to Article IV Section 2(f) to update the title of an officer of the Foundation that serves as ex-officio, and to eliminate; President of Pack Paws, an entity no longer in existence.

Vice Chairman Trachok moved approval of the UNR Foundation consent items. Regent Doubrava seconded. Motion carried. (*Regents Leavitt and Wixom were absent.*)

5. Information Only – New Business – None.

6. Information Only – Public Comment – None.

The meeting adjourned at 9:33 a.m.

Prepared by:

Angela R. Palmer
Special Assistant and Coordinator
to the Board of Regents

Submitted for approval by:

R. Scott Young
Deputy Chief of Staff
to the Board of Regents