

Minutes are intended to note (a) the date, time and place of the meeting; (b) those members of the public body who were present and those who were absent; and (c) the substance of all matters proposed, discussed and/or action was taken on. Minutes are not intended to be a verbatim report of a meeting. An audiotape recording of the meeting is available for inspection by any member of the public interested in a verbatim report of the meeting. These minutes are not final until approved by the Board of Regents at the March 2014 meeting.

**NEVADA STATE COLLEGE FOUNDATION
MEETING OF THE MEMBERS OF THE CORPORATION**

Student Union, Ballrooms B & C
University of Nevada, Las Vegas
4505 S. Maryland Parkway, Las Vegas
Friday, December 6, 2013

Video Conference Connection from the Meeting Site to:

System Administration, Reno
2601 Enterprise Road, Conference Room

and

Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present: Mr. Kevin J. Page, Chairman
Mr. Rick Trachok, Vice Chairman
Dr. Andrea Anderson
Mr. Robert Blakely
Mr. Cedric Crear
Dr. Mark W. Doubrava
Dr. Jason Geddes
Mr. Ron Knecht
Mr. James Dean Leavitt
Mr. Kevin C. Melcher
Dr. Jack Lund Schofield
Ms. Allison Stephens
Mr. Michael B. Wixom

Chairman Page called the meeting to order at 9:55 a.m. with all members present.

1. Information Only – Public Comment – None.
2. Approved – Annual Report - The Members of the Corporation recommended approval of the NSC Foundation Annual Report, as presented by Mr. Mike Benjamin, Past-Chair of the NSC Foundation.

Mr. Benjamin reported on the Nevada State College Foundation's annual report, highlighting fundraising, productivity, Foundation officers, and the requested bylaw change.

Vice Chairman Trachok referred to the increase in operating expenses and asked for an explanation. Mr. Buster Neel, NSC Vice President of Finance and Administration, responded when they look at the decrease in net position it relates to the change in pledge receivables. Prior to closing the books, the Foundation was notified by one of the donors that he would not be able to fulfill the remainder of his pledges. The remainder of the long term pledge had to be written off, which shows as an expense in the financial report.

2. Approved – Annual Report – (Continued)

Chairman Page asked if the pledge will affect the completion of something. Mr. Neel stated while they would obviously love to have the funds, which were going to be dedicated to the building, they have found alternative methods to pay for those.

The Members having previously received and had an opportunity to review the Annual Report, the Financial Statements and any Management Letter and hearing no questions, the Chairman asked for a motion to approve the report.

Vice Chairman Trachok moved approval of the NSC Foundation Annual Report. Regent Doubrava seconded. Motion carried.

3. Information Only – Officers - The members of the Board of Trustees of the NSC Foundation selected the following individuals to serve as the officers of the Foundation at the September 25, 2013, Board of Trustees' meeting:

David M. Grant, Chair
Sherry Colquitt, Secretary
Dan H. Stewart, Treasurer
Mike E. Benjamin, Immediate Past-Chair
Glenn Christenson, Past-Chair and Campaign Chair

4. Approved – Consent Items - The Members of the Corporation recommended approval of the NSC Foundation consent items.

4a. Approved – Financial Statements and Management Letter - The Members of the Corporation recommended approval of the NSC Foundation Financial Statements and Management Letter for the year ended June 30, 2013. (*Ref. NSC-4a on file in the Board Office.*)

4b. Approved – By-Law Revision - The Members of the Corporation recommended approval of the proposed by-law revision. The revision increases Board membership from 25 Members to 27 Members. (*Ref. NSC-4b on file in the Board Office.*)

Regent Doubrava moved approval of the NSC Foundation consent items. Regent Knecht seconded. Motion carried.

5. Information Only – New Business – None.

6. Information Only – Public Comment – None.

The meeting adjourned at 10:04 a.m.

Prepared by:

Angela R. Palmer
Special Assistant and Coordinator
to the Board of Regents

Submitted for approval by:

R. Scott Young
Deputy Chief of Staff
to the Board of Regents