BOARD OF REGENTS BRIEFING PAPER

1. Agenda Item Title: _Approval to name the building located on

Sinclair Street the "University of Nevada, Reno Innovation Center."

Meeting Date: <u>June 5-6, 2014</u>

2. BACKGROUND & POLICY CONTEXT OF ISSUE:

The University of Nevada, Reno (UNR) leased-to-purchase a commercial office building located on Sinclair Street in downtown Reno approximately 1.25 miles from UNR's main campus. The building is referred to as the Sinclair Building because of its geographical location on Sinclair Street. With this building the University has the opportunity to locate certain community outreach programs, especially business-related, in a central downtown location that allows for easy access and abundant adjacent parking. Such a move would further enhance the University's commitment to, and interaction with, downtown Reno to help spur economic development. Activities in the building will facilitate collaboration between entrepreneurs in the private sector, and faculty and students from the University.

3. SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:

President Marc Johnson requests approval to name the building located on Sinclair Street the "University of Nevada, Reno Innovation Center."

4. IMPETUS (WHY NOW?):

The University recently acquired this building and will be opening it by fall 2014.

5. BULLET POINTS TO SUPPORT REQUEST/RECOMMENDATION:

The name was selected to depict the activities that will take place inside the building:

- Innovative collaboration with private industry and University faculty and students.
- Innovative research done by faculty and students.
- Cross-disciplinary work that includes interaction between colleges and private industry.
- Entities that will have a presence in the building include: The College of Engineering, the Small Business Development Center, Nevada Industry Excellence, Economic Development Authority of Western Nevada and Student Services.

6. POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:

A different name may be preferred by others.

7. ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:
None known
8. COMPLIANCE WITH BOARD POLICY:
☐ Consistent With Current Board Policy: Title # Chapter # Section #
☐ Amends Current Board Policy: Title # Chapter # Section #
Amends Current Procedures & Guidelines Manual: Chapter # Section #
X Other:Consistent with Procedures & Guidelines Manual Chapter 1, Section2
\square Fiscal Impact: Yes No_X
Explain: