

**Nevada System of Higher Education (NSHE)
Excess Student Fees Second Request
For Fiscal Year 2013-2014**

Board Action Items:

1. Approval to Seek Interim Finance Committee Approval to Expend Excess Student Fees
 2. Board Approval to Expend Excess Student Fees Not Requiring IFC Approval
-

Excess student fees are actual fees collected over and above the amounts that were forecasted when the institutional biennial budgets were built. These biennial budgets were developed using enrollment projections. Excess fees are generally the result of actual enrollments exceeding projections. The IFC request is based on a current evaluation of where student fee revenue will be at fiscal year-end. Justification for the use of these fees is based on the institutional need for financial resources to provide educational services for the additional students.

Per the State authorized expenditure act (SB 521):

“The Nevada System of Higher Education may expend any additional registration fees collected from students for the purpose of meeting the salaries and related benefits for incremental instructional faculty necessary as a result of registering additional students beyond the budgeted enrollments. The Nevada System of Higher Education may also expend, with the approval of the Interim Finance Committee, any additional nonresident tuition fees and any additional registration fees not utilized for incremental instructional faculty costs in addition to the authorized amounts for the respective years.”

As this authorization states, IFC approval is needed if the additional student fee revenues are derived from nonresident tuition or if additional student fees are to be expended for a purpose other than for the incremental instructional faculty. Board of Regents approval is requested to seek IFC approval to expend the amounts that qualify in the State authorization act. Institutional budgets will be augmented with excess student fees that require IFC approval to be expended and with the portions that do not require IFC approval to be expended.

➔ BOARD ACTION ITEM #1 (Seek IFC approval to expend \$1,555,845 in excess student fees)

Board of Regents approval is requested for NSHE to seek IFC approval to expend the following excess student fee amounts that qualify for IFC approval in SB 521:

Nevada State College	262,814
University of Nevada Las Vegas	322,000
Great Basin College	10,764
College of Southern Nevada	935,844
Truckee Meadows Community College	<u>24,423</u>
Total IFC Request	1,555,845

In addition to the IFC amounts requested, NSHE institutions request Board of Regents approval to augment their budget for the following additional registration fees collected from students for the purpose of meeting the salaries and related benefits for incremental instructional faculty necessary as a result of registering additional students beyond the budgeted enrollments. These amounts do not require IFC approval.

➔BOARD ACTION ITEM #2 (Approve expending \$151,124 in excess student fees)

Board of Regents approval is requested for NSHE institutions to expend the following excess student fee amounts that do not qualify for IFC approval in SB 521:

University of Nevada Las Vegas	151,124

Total Non-IFC Budget Augmentations	\$ 151,124

At the close of each fiscal year the amounts authorized for the NSHE shall be considered cumulatively for each budget account and that authorized revenues received within each budget account that do not exceed the amounts authorized by the Legislature, Board of Regents or the Interim Finance Committee, must not be utilized to decrease State General Fund appropriations when determining whether a reversion to the State General Fund is required at fiscal year-end.

Attached are budgets outlining each institution's projection of the source and use of the additional student fees. Expenditure augmentations using excess fee revenues are made within existing institutional budgets. The attached budgets represent the amounts the institutions will use to update or augment their existing State budgets.

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
Fiscal Year 2013-14**

UNLV

Revenue By Source	2013-14 Current Budget \$	2013-14 Fall Semester Actuals \$	Spring Historical Percentage of Fall %	2013-14 Spring Semester Projection \$	Difference \$	Board of Regents Budget Augmentation	2013-14 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)							
Registration Fees	72,698,266	34,404,667	0%	38,444,723	151,124	151,124	
Non-Resident Tuition	27,809,892	12,751,655	0%	14,509,532	(548,705)		
Miscellaneous Student Fees	1,366,000	506,835	0%	1,181,165	322,000		322,000
TOTAL DIFFERENCE FOR ST	101,874,158	47,663,157	0	54,135,420	(75,581)	151,124	322,000
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)							
Federal Funds	-	-		-	-		
Indirect Cost Recovery	-	-		-	-		
Operating Capital Investment	666,800	5,058		661,742	-		-
Discretionary Funds	-	-		-	-		
Miscellaneous	-	-		-	-		-
Training Grant-Indirect	-	-		-	-		
County Funds	-	-		-	-		
Estate Tax Credit	-	-		-	-		
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT FEES					-		-
			IFC REQUEST AMOUNT				322,000
			BOR REQUEST AMOUNT			151,124	

UNLV

INTERIM FINANCE COMMITTEE REQUEST EXPENSE BUDGET Fiscal Year 2013-14

Function	Department	Object	Sub Object Title	FTE	Board of Regents Budget Augmentation	Purpose for expenditure	On-going Cost Y/N	IFC Request
Instruction	ALL	11	09 Part-Time Instructors		151,124		N	322,000
			INSTRUCTION		151,124		N	-
							N	322,000
TOTAL BOR EXPENDITURE REQUEST					151,124	TOTAL IFC EXPENDITURE REQUEST		322,000

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
2nd Request for Fiscal Year 2013-14**

COLLEGE OF SOUTHERN NEVADA

Revenue By Source	2013-14 Current Budget \$	2013-14 Fall Semester Actuals \$	2013-14 Spring Semester Actual \$	Difference \$	Board of Regents Budget Augmentation	2013-14 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)						
Registration Fees	37,770,684	18,253,207	17,283,582	-2,233,895		
Non-Resident Tuition	6,123,272	3,405,183	3,548,172	830,084		830,084
Miscellaneous Student Fees	279,634	194,079.60	191,315	105,761		105,761
TOTAL DIFFERENCE FOR STUDENT FEES				(1,298,051)		935,844
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)						
Federal Funds	-	-	-	-		
Indirect Cost Recovery	-	-	-	-		
Operating Capital Investment	288,718	144,524	50,000	-94,194		
Discretionary Funds	-	-	-	-		
Miscellaneous	-	-	-	-		
Training Grant-Indirect	-	-	-	-		
County Funds	-	-	-	-		
Estate Tax Credit	-	-	-	-		
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT FEES				(94,194)		-
				Total Difference: IFC REQUEST AMOUNT	-1,392,245	

COLLEGE OF SOUTHERN NEVADA

INTERIM FINANCE COMMITTEE REQUEST EXPENSE BUDGET 2nd Request for Fiscal Year 2013-14

Function	Department	Board of Regents Budget Augmentation	Purpose for expenditure	IFC Request
Reserves	Various	-	To cover revenue shortfalls in registration fees and Operating Capital Investment	935,844
		-		
		TOTAL BOR EXPENDITURE REQUEST	- TOTAL IFC EXPENDITURE REQUEST	935,844

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
2nd Request for Fiscal Year 2013-14**

Great Basin College

Revenue By Source	2013-14 Current Budget \$	2013-14 Fall Semester Actuals \$	2013-14 Spring Semester Actual \$	Difference \$	Board of Regents Budget Augmentation	2013-14 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)						
Registration Fees	3,273,904	1,626,178	1,521,690	-126,036		
Registration surcharge	0	0	0	0		
Non-Resident Tuition	238,047	128,535	120,276	10,764		10,764
Miscellaneous Student Fees	145,960	44,428	41,573	-59,959		
TOTAL DIFFERENCE FOR STUDENT FEES				(175,231)		10,764
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)						
Federal Funds	-	-	-	-		
Indirect Cost Recovery	-	-	-	-		
Operating Capital Investment	-	-	-	-		
Discretionary Funds	-	-	-	-		
Miscellaneous	-	-	-	-		
Training Grant-Indirect	-	-	-	-		
County Funds	-	-	-	-		
Estate Tax Credit	-	-	-	-		
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT F				-		
IFC REQUEST AMOUNT						10,764

Great Basin College

INTERIM FINANCE COMMITTEE REQUEST EXPENSE BUDGET 2nd Request for Fiscal Year 2013-14

Function	Department	Object	Sub Object Title	FTE	Board of Regents Budget Augmentation	Purpose for expenditure	On-going Cost Y/N	IFC Request
Instruction	ALL	11	09 Part-Time Instructors INSTRUCTION			Additional teaching assistant time	N	10,764
						-		10,764
						TOTAL BOR EXPENDITURE REQUEST		
						TOTAL IFC EXPENDITURE REQUEST		10,764

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
2nd Request for Fiscal Year 2013-14**

Nevada State College

Revenue By Source	2013-14 Current Budget \$	2013-14 Fall Semester Actuals \$	2013-14 Spring Semester Actual \$	Difference \$	Board of Regents Budget Augmentation	2013-14 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)						
Registration Fees	5,426,052	2,963,994	2,724,872	262,814		262,814
Non-Resident Tuition	497,872	237,749	230,932	(29,192)		
Miscellaneous Student Fees	116,722	63,722	49,301	(3,699)		
TOTAL DIFFERENCE FOR STUDENT FEES				229,923		262,814
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)						
Federal Funds	-	-	-	-		
Indirect Cost Recovery	-	-	-	-		
Operating Capital Investment	36,881	10,214	17,991	(8,676)		
Discretionary Funds	-	-	-	-		
Miscellaneous	-	-	-	-		
Training Grant-Indirect	-	-	-	-		
County Funds	-	-	-	-		
Estate Tax Credit	-	-	-	-		
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT F				(8,676)		-
						262,814
						IFC REQUEST AMOUNT

Nevada State College

INTERIM FINANCE COMMITTEE REQUEST EXPENSE BUDGET 2nd Request for Fiscal Year 2013-14

Function	Department	Object	Sub Object Title	FTE	Board of Regents Budget Augmentation	Purpose for expenditure	On-going Cost Y/N	IFC Request
Student Services	ALL	11	00 Professional Salaries STUDENT SERVICES		_____	Additional retention services provided to students -	N	_____ 262,814
TOTAL BOR EXPENDITURE REQUEST						- TOTAL IFC EXPENDITURE REQUEST		262,814

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
2nd Request for Fiscal Year 2013-14**

Truckee Meadows Community College

<u>Revenue By Source</u>	2013-14 Operating Budget \$	2013-14 Fall Semester Actuals \$	2013-14 Spring Semester Actual \$	Difference \$	Board of Regents Budget Augmentation	2013-14 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)						
Registration Fees	11,595,536	5,829,524	5,006,602	-759,410		
Registration surcharge			559	559		
Non-Resident Tuition	1,433,961	732,067	726,317	24,423		24,423
Miscellaneous Student Fees	120,922	20,312	48,075	-52,535		
TOTAL DIFFERENCE FOR STUDENT FEES				(786,963)		24,423
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)						
Federal Funds	-	-	0	-		
Indirect Cost Recovery	-	-	0	-		
Operating Capital Investment	70,615	3,218	-2,047	-69,444		
Discretionary Funds	-	-	0	-		
Miscellaneous	-	-	0	-		
Training Grant-Indirect	-	-	0	-		
County Funds	-	-	0	-		
Estate Tax Credit	-	-	0	-		
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT F				(69,444)		
			IFC REQUEST AMOUNT			24,423

Truckee Meadows Community College

INTERIM FINANCE COMMITTEE REQUEST EXPENSE BUDGET 2nd Request for Fiscal Year 2013-14

Function	Department	Object	Sub Object Title	FTE	Board of Regents Budget Augmentation	Purpose for expenditure	On-going Cost Y/N	IFC Request
Instruction	ALL	11	09 Part-Time Instructors INSTRUCTION			Additional part-time instructor salaries -	N	24,423
TOTAL BOR EXPENDITURE REQUEST						- TOTAL IFC EXPENDITURE REQUEST		24,423