

## EXECUTIVE SUMMARY

TO: Members of the Board of Regents

FROM: Larry Eardley, VC for Budget and Finance, NSHE

SUBJECT: Second Quarter Fiscal Year 2013-14 Budget Transfers – State Appropriated or Self-Supporting Budget Funds

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The NSHE Board of Regents' approved financial policy governing budget transfers requires that transfers of budget spending authority between state-appropriated or self-supporting budget functions (e.g., Instruction, Research, Academic Support) exceeding \$100,000 must be reviewed and approved by System Administration and reported to the Board of Regents on a quarterly basis.

Presented for your information are the budget transfers of more than \$100,000 between functions of state appropriated or self-supporting budget funds as reported by the NSHE institutions for the period beginning January 1, 2014 and ending March 31, 2014. The report summarizes each transfer reported by institution, function transferred from/to, budget account, amount of the transfer, and reason for the transfer.

University of Nevada, Las Vegas reported transfers of \$1,700,000 and \$642,000 from the Instruction function to the Scholarship and Academic Support functions respectively to fund student scholarships and increased costs for software licenses, student wages and temporary staffing for a project related to an NSHE security audit. They also reported a transfer of \$105,000 from the Operations & Maintenance function to Student Services to fund facility improvements for the Department of Student Accommodations in the Disability Resource Center.

Western Nevada College reported a transfer of \$105,000 from the Institutional Support function to the Instruction function to cover unanticipated instructional salary costs.

All other NSHE institutions reported they had no budget transfers that met the criteria established by the Board.