

**Nevada System of Higher Education (NSHE)
Excess Student Fees
For Fiscal Year 2013-2014**

Board Action Items:

1. Approval to Seek Interim Finance Committee Approval to Expend Excess Student Fees
 2. Board Approval to Expend Excess Student Fees Not Requiring IFC Approval
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Excess student fees are actual fees collected over and above the amounts that were forecasted when the institutional biennial budgets were built. These biennial budgets were developed using enrollment projections. Excess fees are generally the result of actual enrollments exceeding projections. The IFC request is based on a current evaluation of where student fee revenue will be at fiscal year-end. Justification for the use of these fees is based on the institutional need for financial resources to provide educational services for the additional students.

Per the State authorized expenditure act (SB 521):

“The Nevada System of Higher Education may expend any additional registration fees collected from students for the purpose of meeting the salaries and related benefits for incremental instructional faculty necessary as a result of registering additional students beyond the budgeted enrollments. The Nevada System of Higher Education may also expend, with the approval of the Interim Finance Committee, any additional nonresident tuition fees and any additional registration fees not utilized for incremental instructional faculty costs in addition to the authorized amounts for the respective years.”

As this authorization states, IFC approval is needed if the additional student fee revenues are derived from nonresident tuition or if additional student fees are to be expended for a purpose other than for the incremental instructional faculty. Board of Regents approval is requested to seek IFC approval to expend the amounts that qualify in the State authorization act. Institutional budgets will be augmented with excess student fees that require IFC approval to be expended and with the portions that do not require IFC approval to be expended.

➔ BOARD ACTION ITEM #1 (Seek IFC approval to expend \$6,439,592 in excess student fees)

Board of Regents approval is requested for NSHE to seek IFC approval to expend the following excess student fee amounts that qualify for IFC approval in SB 521:

Nevada State College	124,812
University of Nevada Las Vegas	269,000
University of Nevada Reno	5,255,810
Truckee Meadows Community College	364,100
Dental School of Medicine	<u>425,870</u>
Total IFC Request	6,439,592

In addition to the IFC amounts requested, NSHE institutions request Board of Regents approval to augment their budget for the following additional registration fees collected from students for the purpose of meeting the salaries and related benefits for incremental instructional faculty necessary as a result of registering additional students beyond the budgeted enrollments. These amounts do not require IFC approval.

➔BOARD ACTION ITEM #2 (Approve expending \$7,609,747 in excess student fees)

Board of Regents approval is requested for NSHE institutions to expend the following excess student fee amounts that do not qualify for IFC approval in SB 521:

Nevada State College	242,261
University of Nevada Reno	4,269,708
University of Nevada Las Vegas	3,097,778

Total Non-IFC Budget Augmentations	\$7,609,747

At the close of each fiscal year the amounts authorized for the NSHE shall be considered cumulatively for each budget account and that authorized revenues received within each budget account that do not exceed the amounts authorized by the Legislature, Board of Regents or the Interim Finance Committee, must not be utilized to decrease State General Fund appropriations when determining whether a reversion to the State General Fund is required at fiscal year-end.

Attached are budgets outlining each institution's projection of the source and use of the additional student fees. Expenditure augmentations using excess fee revenues are made within existing institutional budgets. The attached budgets represent the amounts the institutions will use to update or augment their existing State budgets.

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
Fiscal Year 2013-14**

Truckee Meadows Community College

Revenue By Source	2013-14 Operating Budget \$	2013-14 Fall Semester Actuals \$	Spring Historical Percentage of Fall %	2013-14 Spring Semester Projection \$	Difference \$	Board of Regents Budget Augmentation	2013-14 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)							
Registration Fees	11,595,536	5,829,524	98%	4,985,867	(780,145)		
Registration surcharge							
Non-Resident Tuition	1,069,861	732,067	96%	701,894	364,100		364,100
Miscellaneous Student Fees	120,922	20,312	201%	40,753	(59,857)		
TOTAL DIFFERENCE FOR STUDENT FEES	12,786,319	6,581,903		5,728,514	(475,902)	-	364,100
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)							
Federal Funds	-	-		-	-		
Indirect Cost Recovery	-	-		-	-		
Operating Capital Investment	70,615	3,218		-	(67,397)		
Discretionary Funds	-	-		-	-		
Miscellaneous	-	-		-	-		
Training Grant-Indirect	-	-		-	-		
County Funds	-	-		-	-		
Estate Tax Credit	-	-		-	-		
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT FEES					(67,397)		364,100
			IFC REQUEST AMOUNT				364,100

TMCC

INTERIM FINANCE COMMITTEE REQUEST EXPENSE BUDGET Fiscal Year 2013-14

Function	Department	Object	Sub Object Title	FTE	Board of Regents Budget Augmentation	Purpose for expenditure	On-going Cost Y/N	IFC Request
Instruction	ALL	11	09 Part-Time Instructors INSTRUCTION			Part-time Instructors -	N	364,100
TOTAL BOR EXPENDITURE REQUEST						- TOTAL IFC EXPENDITURE REQUEST		364,100

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
Fiscal Year 2013-14**

Dental School

Revenue By Source	2013-14 Operating Budget \$	2013-14 Fall Semester Actuals \$	Spring Historical Percentage of Fall %	2013-14 Spring Semester Projection \$	Difference \$	To Be Reverted To The State	Board of Regents Budget Augmentation	2013-14 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)								
Registration Fees	6,974,652	3,377,350	0%	3,580,640.0	(16,662)			
Non-Resident Tuition	751,130	553,287	0%	623,713	425,870			425,870
Miscellaneous Student Fees	103,000	33,850	0%	69,150	-			-
TOTAL DIFFERENCE FOR STUDENT FEES	7,828,782	3,964,487		4,273,503	409,208			425,870
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)								
Federal Funds	-	-		-	-			
Indirect Cost Recovery	-	-		-	-			
Operating Capital Investment	-	-		-	-			
Discretionary Funds	-	-		-	-			
Miscellaneous	-	-		-	-			
Training Grant-Indirect	-	-		-	-			
County Funds	-	-		-	-			
Estate Tax Credit	-	-		-	-			
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT FEES					-			
			IFC REQUEST AMOUNT					425,870

Dental School

INTERIM FINANCE COMMITTEE REQUEST EXPENSE BUDGET Fiscal Year 2013-14

Function	Department	Object	Sub Object Title	FTE	Board of Regents Budget Augmentation	Purpose for expenditure	On-going Cost Y/N	IFC Request
Instruction	ALL	11	09 Part-Time Instructors			Part-Time Instructors	N	425,870
			INSTRUCTION			-		425,870
			TOTAL BOR EXPENDITURE REQUEST			- TOTAL IFC EXPENDITURE REQUEST		425,870

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
Fiscal Year 2013-14**

UNLV

<u>Revenue By Source</u>	2013-14 Operating Budget \$	2013-14 Fall Semester Actuals \$	Spring Historical Percentage of Fall %	2013-14 Spring Semester Projection \$	Difference \$	Board of Regents Budget Augmentation	2013-14 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)							
Registration Fees	69,600,488	34,404,667	0%	38,293,599	3,097,778	3,097,778	
Non-Resident Tuition	27,809,892	12,751,655	0%	14,573,620	(484,617)		
Miscellaneous Student Fees	1,097,000	506,835	0%	859,165	269,000		269,000
TOTAL DIFFERENCE FOR STU	98,507,380	47,663,157	0	53,726,384	2,882,161	3,097,778	269,000
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)							
Federal Funds	-	-		-	-		
Indirect Cost Recovery	-	-		-	-		
Operating Capital Investment	666,800	5,058		661,742	-		-
Discretionary Funds	-	-		-	-		
Miscellaneous	-	-		-	-		-
Training Grant-Indirect	-	-		-	-		
County Funds	-	-		-	-		
Estate Tax Credit	-	-		-	-		
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT FEES					-		-
			IFC REQUEST AMOUNT				269,000
			BOR REQUEST AMOUNT			3,097,778	

UNLV

INTERIM FINANCE COMMITTEE REQUEST EXPENSE BUDGET Fiscal Year 2013-14

Function	Department	Object	Sub Object Title	FTE	Board of Regents Budget Augmentation	Purpose for expenditure	On-going Cost Y/N	IFC Request
Instruction	ALL	11	09 Part-Time Instructors		3,097,778		N	269,000
			INSTRUCTION		3,097,778		N	-
							N	269,000
TOTAL BOR EXPENDITURE REQUEST					3,097,778	TOTAL IFC EXPENDITURE REQUEST		269,000

INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
Fiscal Year 2013-14

Nevada State College

	2013-14	2013-14	Spring	2013-14			
	2013-14	Fall	Historical	Spring		Board of	2013-14
	Operating	Semester	Percentage	Semester	Difference	Regents	IFC
	Budget	Actuals	of Fall	Projection		Budget	Budget
Revenue By Source	\$	\$	%	\$	\$	Augmentation	Request
OTHER REVENUE SOURCES (Student Fees)							
Registration Fees	5,183,791	2,713,026	100%	2,713,026	242,261	242,261	
Non-Resident Tuition	373,060	248,936	100%	248,936	124,812		124,812
Miscellaneous Fees	116,722	86,460	35%	30,262	-		
TOTAL DIFFERENCE FOR STUDENT FEES	5,673,573	3,048,422		2,992,224	367,073	242,261	124,812
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)							
Federal Funds	-	-		-	-		
Indirect Cost Recovery	-	-		-	-		
Operating Capital Investment	36,881	4,252		32,629	-		
Discretionary Funds	-	-		-	-		
Miscellaneous	-	-		-	-		
Training Grant-Indirect	-	-		-	-		
County Funds	-	-		-	-		
Estate Tax Credit	-	-		-	-		
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT FEES					-		-
				IFC REQUEST AMOUNT		242,261	124,812
				REVERSION AMOUNT			

Nevada State College

INTERIM FINANCE COMMITTEE REQUEST EXPENSE BUDGET Fiscal Year 2013-14

Board of Regents Budget									
Augmentation									
Function	Department	Object	Sub Object	Title	FTE	Augmentation	Purpose for expenditure	On-going Cost	IFC Request
								Y/N	
Instruction	ALL	11	09	Part-Time Instructors		242,261	Additional temporary faculty required due to enrollment increase	N	124,812
TOTAL BOR EXPENDITURE REQUEST						242,261	TOTAL IFC EXPENDITURE REQUEST		124,812

**INTERIM FINANCE COMMITTEE REQUEST
IFC REQUEST AND REVERSION CALCULATION WORKSHEET
Fiscal Year 2013-14**

UNIVERSITY OF NEVADA, RENO

Revenue By Source	2013-14 Operating Budget \$	2013-14 Fall Semester Actuals \$	Spring Historical Percentage of Fall %	2013-14 Spring Semester Projection \$	Difference \$	Board of Regents Budget Augmentation	2013-14 IFC Budget Request
OTHER REVENUE SOURCES (Student Fees)							
Registration Fees	51,433,750	28,347,816	97%	27,355,642	4,269,708	4,269,708	
Registration surcharge	0	0	0%	0	0		
Non-Resident Tuition	15,854,775	11,344,808	85%	9,665,777	5,155,810		5,155,810
Miscellaneous Student Fees	300,000	200,000	100%	200,000	100,000		100,000
TOTAL DIFFERENCE FOR STUDENT FEES					9,525,519	4,269,708	5,255,810
OTHER REVENUE SOURCES (All Other Revenue Sources Except Student Fees)							
Federal Funds	-	-		0	-		
Indirect Cost Recovery	-	-		0	-		
Operating Capital Investment	370,039	-		370,039	-		
Discretionary Funds	-	-		0	-		
Miscellaneous	60,000	-		60,000	-		
Training Grant-Indirect	-	-		0	-		
County Funds	-	-		0	-		
Estate Tax Credit	-	-		0	-		
TOTAL DIFFERENCE FOR ALL OTHER REVENUE SOURCES EXCEPT STUDENT FEES					0		0
				IFC REQUEST AMOUNT		4,269,708	5,255,810

UNIVERSITY OF NEVADA, RENO

**INTERIM FINANCE COMMITTEE REQUEST
EXPENSE BUDGET
Fiscal Year 2013-14**

Function	Department	Object	Sub Object Title	FTE	Board of Regents Budget Augmentation	Purpose for expenditure	On-going Cost Y/N	IFC Request
Instruction	Various	10	Letter of Appointment		4,269,708	To cover temporary instruction needs	N	-
Instruction	Various	10	Faculty Start-up			To cover start-up commitments associated with new faculty recruitments	N	700,000
Instruction	Various	60	Instructional Equipment			Instructional equipment replacement	N	1,000,000
Academic Support	Library/IT/Assessment/Advising Center	11	Critical position recruitments	9.00		Search for and hire critical positions needed in the Library, Information Technology, Assessment Office and the student Advising Center	Y	747,474
Institutional Support	Information Technology	30	Technology Infrastructure Upgrades			Upgrade student computer labs, upgrade building wiring, purchase new equipment	N	1,049,336
O&M	Repair and Maintenance	30	Classroom Renovation			Upgrade 18 classrooms from Level 1 to Level 4	N	300,000
O&M	Repair and Maintenance	30	Deferred Maintenance			Reduce deferred maintenance backlog	N	1,134,000
Scholarships	Graduate Grant-in-Aid	30	Graduate Grant-in-aid			Increase funding to anticipated level of expenditure	Y	125,000
Scholarships	University Merit Scholarship	30	Presidential Scholars			Fund increasng number of high achieving students enrolled at the University of Nevada, Reno	Y	200,000
TOTAL BOR EXPENDITURE REQUEST					4,269,708	TOTAL IFC EXPENDITURE REQUEST		5,255,810