

## EXECUTIVE SUMMARY

TO: Members of the Board of Regents

FROM: Larry Eardley, VC for Budget and Finance, NSHE

SUBJECT: First Quarter Fiscal Year 2013-14 Budget Transfers – State Appropriated or Self-Supporting Budget Funds

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The NSHE Board of Regents' approved financial policy governing budget transfers requires that transfers of budget spending authority between state-appropriated or self-supporting budget functions (e.g., Instruction, Research, Academic Support) exceeding \$100,000 must be reviewed and approved by System Administration and reported to the Board of Regents on a quarterly basis.

Presented for your information are the budget transfers of more than \$100,000 between functions of state appropriated or self-supporting budget funds as reported by the NSHE institutions for the period beginning July 1, 2013 and ending September 30, 2013. The report summarizes each transfer reported by institution, function transferred from/to, budget account, amount of the transfer, and reason for the transfer.

University of Nevada, Las Vegas reported a transfer of \$250,000 from Operations & Maintenance of the ICA self-supporting budget to Student Services of the Football self-supporting budget to cover the cost of the Arizona football game guarantee which was not budgeted. A \$250K game guarantee will be paid to UNLV next year when Arizona visits UNLV.

University of Nevada, Reno reported a transfer of \$232,934 from Academic Support in the State Supported Operating Budget to Instruction to cover additional salary and wage costs.

All other NSHE institutions reported they had no budget transfers that met the criteria established by the Board.