

**BOARD OF REGENTS\* and its  
BUSINESS & FINANCE COMMITTEE  
NEVADA SYSTEM OF HIGHER EDUCATION**

Student Union, Ballrooms B & C  
University of Nevada, Las Vegas  
4505 S. Maryland Parkway, Las Vegas

Thursday, November 29, 2012, 9:15 a.m.  
or immediately upon adjournment of the Audit Committee  
(The Audit Committee convenes at 8:30 a.m. in the same location.)

Video or Telephone Conference Connection to:  
System Administration, Reno  
2601 Enterprise Road, Conference Room  
and  
Great Basin College, Elko  
1500 College Parkway, Berg Hall Conference Room

A video conference and/or telephone conference connection will be made to the Conference room in the Reno System Administration building at 2601 Enterprise Rd., Reno, Nevada, and to Great Basin College, 1500 College Parkway, Berg Hall Conference room, Elko, Nevada. Members of the Board and/or the public may attend the meeting and provide testimony or public comment via the video or telephone conference connection.

**ROLL CALL:**

Dr. Jason Geddes, Chair	_____
Mr. Kevin J. Page, Vice Chair	_____
Mr. Mark Alden	_____
Dr. Andrea Anderson	_____
Mr. Robert J. Blakely	_____
Mr. Cedric Crear	_____
Dr. Mark W. Doubrava	_____
Mr. Ron Knecht	_____
Mr. James Dean Leavitt	_____
Mr. Kevin C. Melcher	_____
Dr. Jack Lund Schofield	_____
Mr. Rick Trachok	_____
Mr. Michael B. Wixom	_____

**COMMITTEE**

**ROLL CALL:**

Mr. Mark Alden, Chair	_____
Mr. Kevin C. Melcher, Vice Chair	_____
Mr. Robert J. Blakely	_____
Mr. Ron Knecht	_____
Mr. James Dean Leavitt	_____
Mr. Michael B. Wixom	_____

In addition to the Business & Finance Committee, this meeting is noticed as a meeting of the Board of Regents to allow other Regents who may wish to attend to participate.

**NOTE:** Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

In accordance with the Board of Regents' Bylaws, Title I, Article V, Section 20, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

\*The Board of Regents, at its regularly scheduled meetings, meets concurrently with its Committees (the Audit Committee; the Academic and Student Affairs Committee; the Business and Finance Committee; the Cultural Diversity Committee; the Investment and Facilities Committee; the Health Sciences System Committee and the Workforce, Research and Economic Development Committee). The Board's Committee meetings take place in accordance with the agendas published for those Committees. Regents who are not members of the Committees may attend the Committee meetings and participate in the discussion of Committee agenda items. However, action items will only be voted on by the members of each Committee, unless a Regent is temporarily made a member of that Committee under Board of Regents' Bylaws, Title 1, Article VI, Section 6. The full Board of Regents will consider Committee action items in accordance with the Board of Regents' agenda published for the current or for a subsequent meeting.

In accordance with the Board of Regents' Bylaws, Title 1, Art. V, Section 13, a quorum may be gained by telephonic hookup.

In accordance with NRS 241.020(6), support materials that are submitted to the Board of Regents' Office and then distributed to the members of the Board of Regents after the mailing of this agenda but before the meeting, will be made available as follows: 1. Copies of any such supplemental support materials are available at the Board of Regents' Office Reno, Nevada. A copy may be requested by calling (775) 784-4958; 2. Copies of any such supplemental support materials will be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the Board office at (775) 784-4958 in advance so that arrangements may be made.

**1. PUBLIC COMMENT**

**INFORMATION ONLY**

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Board Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

**2. CONSENT ITEMS**

**FOR POSSIBLE ACTION**

Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Committee.

**2a. MINUTES**

**FOR POSSIBLE ACTION**

Request is made for approval of the September 6, 2012, meeting minutes. ([Ref. BF-2a](#))

2. **CONSENT ITEMS – (Continued)**

**2b. FISCAL YEAR 2011-2012 NSHE STATE OPERATING BUDGET TO ACTUAL COMPARISON FOR POSSIBLE ACTION**

The Committee may approve acceptance of the report of the fiscal year 2011-2012 State Operating Budget to Actual Comparison for the NSHE. ([Ref. BF-2b\(1\)](#) & [Ref. BF-2b\(2\)](#))

**2c. FISCAL YEAR 2011-2012 STATE ACCOUNTABILITY REPORT – BOARD OF REGENTS’ APPROVED BUDGET TO ACTUAL FOR POSSIBLE ACTION**

The Committee may approve acceptance of the report of the fiscal year-end 2011-2012 State Accountability Report. The System is required to submit to the Governor’s Budget Office and Legislative Counsel Bureau for their acceptance an accountability report reconciling the Board of Regents approved state supported operating budget to the fiscal year-end actual revenues and expenditures. ([Ref. BF-2c\(1\)](#) & [Ref. BF-2c\(2\)](#))

**2d. FISCAL YEAR 2011-2012 NSHE SELF-SUPPORTING BUDGET TO ACTUAL COMPARISON FOR POSSIBLE ACTION**

The Committee may approve acceptance of the report of the fiscal year 2011-12 Self-Supporting Budget to Actual Comparison for the NSHE. ([Ref. BF-2d\(1\)](#) & [Ref. BF-2d\(2\)](#))

**2e. FIRST QUARTER FISCAL YEAR 2012-2013 BUDGET TRANSFERS, STATE SUPPORTED OR SELF-SUPPORTING OPERATING BUDGETS FOR POSSIBLE ACTION**

The Committee may approve acceptance of the report of the first quarter fiscal year 2012-2013 budget transfers of state supported or self-supporting operating budget funds between functions. ([Ref. BF-2e\(1\)](#) & [Ref. BF-2e\(2\)](#))

**2f. FIRST QUARTER FISCAL YEAR 2012-2013 NSHE ALL FUNDS REPORT FOR POSSIBLE ACTION**

The Committee may approve acceptance of the first quarter fiscal year 2012-2013 All Funds report for the NSHE. ([Ref. BF-2f\(1\)](#) & [Ref. BF-2f\(2\)](#))

**2g. STUDENT ASSOCIATION REPORTS FOR POSSIBLE ACTION**

The Committee may approve acceptance of the NSHE Student Association reports for fiscal year 2011-2012. Title 4, Chapter 20 of the Regents Handbook requires each student association to annually report to the Board by December the association revenues, expenditures and ending account balances for the preceding fiscal year. ([Ref. BF-2g\(1\)](#) & [Ref. BF-2g\(2\)](#))

**2h. UNIVERSITY OF NEVADA COOPERATIVE FOR POSSIBLE ACTION  
EXTENSION BUILDING – BOND CALL**

President Marc A. Johnson requests approval of a resolution authorizing the prepayment of the 2004B Bonds placed into escrow in January 2010 at their earliest optional redemption date and for the liquidation of the portfolio of securities currently paying the principal and interest of the bonds as they come due. ([Ref. BF-2h](#))

*ESTIMATED TIME: 5 mins.*

**3. FIRST QUARTER FISCAL YEAR 2012-2013 INFORMATION ONLY  
FISCAL EXCEPTIONS AND STATUS OF STATE APPROPRIATIONS**

The first quarter fiscal year 2012-2013 report of fiscal exceptions of Self Supporting accounts and status of State Supported Operating Budget appropriations will be presented. ([Ref. BF-3a](#) & [Ref. BF-3b](#))

*ESTIMATED TIME: 15 mins.*

**4. ADDITIONAL STUDENT FEE REVENUES- FOR POSSIBLE ACTION  
STATE OPERATING BUDGET**

The Committee's approval is requested to expend excess student registration fee revenues for the purpose of funding additional adjunct faculty costs and to seek Interim Finance Committee authorization to expend any additional student fee revenues, not utilized for adjunct faculty, within the State Supported Operating Budget for fiscal year 2012-2013. ([Ref. BF-4](#))

*ESTIMATED TIME: 10 mins.*

**5. CSN BANK LOAN FOR RENOVATION OF WEST FOR POSSIBLE ACTION  
CHARLESTON CAMPUS ACADEMIC "A" AND "B" BUILDINGS**

President Michael Richards requests approval for the College of Southern Nevada to obtain a not-to-exceed 15 year bank loan for up to \$10,000,000 to finance architecture fees and construction costs, to renovate 26,533 square feet and upgrade/replace finishes on 25,424 square feet and construct an addition of 3,364 square feet of the Charleston Campus "A" Building, and renovate approximately 6,500 square feet of the "B" Building to accommodate the Radiation Therapy Technology, Ophthalmic Dispensing, Physical Therapy Assistant, Clinical Laboratory Science, Dental Sciences-Assisting, Dental Sciences-Hygiene, and Veterinary Technician programs. ([Ref. BF-5](#))

*ESTIMATED TIME: 15 mins.*

**6. NEW BUSINESS INFORMATION ONLY**

Items for consideration at future meetings may be suggested. Any discussion of an item under "New Business" is limited to description and clarification of the subject matter of the item, which may include the reasons for the request.

**7. PUBLIC COMMENT**

**INFORMATION ONLY**

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POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (at <http://system.nevada.edu/>), AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS:

CSN, Building D, 1st floor, 6375 W. Charleston Blvd., Las Vegas, NV 89146-1124  
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512-1095  
DRI, Southern Nevada Science Center, 755 East Flamingo Road, Las Vegas, NV 89119-7363  
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801  
NSC, Great Hall, 1125 Nevada State Drive, Henderson, NV 89015  
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Blvd., Reno, NV 89512  
UNLV, Flora Dungan Humanities (FDH), 1st and 7th floors, 4505 Maryland Pkwy, Las Vegas, NV 89154-1001  
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557  
WNC, Bristlecone Building Lobby, 2201 W. College Parkway, Carson City, NV 89703  
System Administration, 5550 W. Flamingo, Suite A-5, Las Vegas, NV 89103  
System Administration, 2601 Enterprise Road, Reno, NV 89512